

ASX ANNOUNCEMENT

25 FEBRUARY 2026

Global Expansion Strategy Drives Record Financial Performance

Perth, Australia: Leading Australian OEM vehicle safety provider **Advance Braking Technology Ltd** (ASX: 'ABT' or 'the Company' or 'the ABT Group') is pleased to report its half year results for the six-month period to 31 December 2025 (FY26 H1).

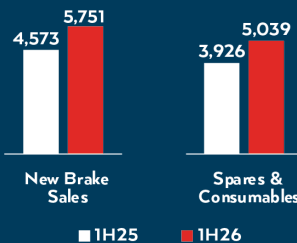
FY26 H1 Financial Highlights¹

RECORD HY REVENUE GROWTH

27%

Strong momentum driven by demand for SIBS² Failsafe safety systems. Product sales of \$11.0m – FY25 H1: \$8.7m. New brake sales up 25.8% and spares and consumables up 28.4%.

REVENUE SEGMENTATION (\$'000)



INCREASED PROFITABILITY

62%

NPBT of \$0.74m – FY25 H1: \$0.33m. NPAT of \$0.54m – FY25 H1: \$0.33m. Strong revenue growth disciplined cost management.

STABLE GROSS PROFIT MARGINS

48.7%

FY26 H1 broadly in line with FY25 H1: 48.1% demonstrating operational efficiency and pricing discipline.

STRONG CASH GENERATION

44%

Cash and cash equivalents \$4.1m – FY25 H1: (\$2.9m). Disciplined working capital management. Cash balance includes \$0.6m in Research & Development tax incentives.

ROBUST BALANCE SHEET

Capacity to drive ABT's growth strategy and product development initiatives.

Key Financial Metrics	FY26 H1	FY25 H1	Change
	\$A'000	\$A'000	%
Revenue from ordinary activities	11,058	8,695	27.2
Expenses	4,701	3,854	22.0
Reported net profit after tax (NPAT)	538	333	61.6
NPAT attributable to members	538	333	61.6
Basic earnings per share (cents)	0.135	0.087	1.10
Cash and cash equivalents	4,143	2,875	44.1

¹ Percentages relate to performance against prior corresponding period FY25 H1

² Sealed Integrated Brake System (SIBS)

1H26 Strategic Highlights

- **Further Market Penetration:** Domestic and international sales increased 30.5% and 29.3%, respectively, with particularly strong performance in Canada, Mongolia and Europe. International revenue expansion was driven by strong engagement with blue-chip customers and continued growth in the Sealed Integrated Brake System (SIBS) installed base with tier-one mining operators across a broader range of vehicle applications. Robust gold and copper prices continued to support mining investment and operational demand.
- **Innovation Deployment:** Successfully deployed SIBS Failsafe solutions for JCB Telehandlers at Rio Tinto's Oyu Tolgoi operation in Mongolia, expanding ABT's footprint at one of the world's largest copper deposits. Secured a mandate to supply Failsafe brakes to MMG's Dugald River operation in Queensland, a top 10 global zinc mine.
- **Autonomous Technology Development:** Continued advancement of autonomous braking initiatives, including the SIBSiQ (CAS9 feasibility project) and market channel development of BRAKEiQ, supporting the Company's long-term technology roadmap. BRAKEiQ is progressing toward Level 9 collision avoidance compliance accreditation with the University of Pretoria (UOP), expected this half. South Africa leads globally in mandating Level 9 collision avoidance, which requires automatic vehicle intervention to prevent collisions. UOP accreditation is the regional industry standard and widely recognised internationally.

Commenting on the FY26 H1 results, ABT Managing Director and Chief Executive Officer, Andrew Booth, said:

"We are pleased to report that ABT maintained strong momentum in the first half of 2026, translating our strategic initiatives into robust financial performance.

"ABT delivered a record half-year result, with revenue rising 27% to \$11.0m and NPAT increasing 62% to \$0.54m. This performance reflects disciplined cost management and effective working capital control, supported by stable gross margins of 48.7%. Our balance sheet remains strong, with cash reserves reaching \$4.1 million, providing flexibility to continue investing in growth and innovation.

"Strategically, we are making solid progress in executing our growth roadmap, with increasing adoption of our safety-critical braking solutions across domestic and international markets. International expansion delivered strong results in key regions, including Canada, Mongolia, and Europe, while domestic demand remained robust. The successful deployment of our SIBS Failsafe systems at Rio Tinto's Oyu Tolgoi operation, alongside the mandate secured from MMG's Dugald River mine, highlights ABT's growing recognition as a trusted partner to Tier-1 mining customers."

Positive Outlook

ABT operates in the underground mining sector, where long-term growth is underpinned by a structural supply-demand imbalance. New resource discoveries are declining, and deposits are becoming deeper and more complex, while the industry increasingly adopts automation, robotics, and AI to improve safety and productivityⁱ.

Development of the SIBSiQ autonomous braking system is progressing strongly, extending the Company's safety offering to support lower-risk autonomous operations. ABT will continue expanding its international supply chain, growing its installed footprint, and engaging with customers globally.

With strong operational momentum, disciplined cost and cash management, and a robust balance sheet, ABT is well positioned to continue delivering growth across domestic and international markets for the remainder of FY26 and beyond.

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This ASX announcement has been authorised for release by the Board of Advanced Braking Technologies

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About ABT

Advanced Braking Technology Ltd (ABT) is an Australian company listed on the Australian Securities Exchange (ASX: ABV) that designs, manufactures and distributes its innovative braking solutions worldwide.

From its head office in Perth, Western Australia, ABT continues to develop its product portfolio for a diverse range of industries that have a strong requirement for safety and environmental responsibility, including the mining, defence, civil construction and waste management industries.

ABT's innovative braking solutions are well known for their unparalleled safety, improved productivity, zero emissions and durability in the world's harshest conditions. As its reputation has grown, demand for ABT's brakes has expanded internationally with its braking solutions being used in all seven continents across the globe.

www.advancedbraking.com

ⁱ [Five ways AI will transform mining in 2026 | Global Mining Review](#)
[Intelligent safety systems: AI paving the way for zero-harm mining - International Mining](#)
[Autonomous Mining 2025: Transforming Safety & Efficiency](#)