



Hudson Resources Limited

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Hudson Resources Limited (ASX:HRS) ASX and Media Release

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Redemption of Convertible Note

Directors advise that Hudson Resources Limited (**Hudson**) has redeemed the Australian Bauxite Limited 23 December 2012 Convertible Note pursuant to the terms of the Note.

Negotiations commenced in April with the Note Issuer, Australian Bauxite Limited (**ABx**) to redeem the Note.

Payment of \$783,934, representing the Cash Component (including Interest) of the Note was received in April with the Outstanding Sum now redeemed for 5,617,337 Shares in ABx.

Hudson has voluntarily entered into a Restriction Agreement, whereby the Shares will be restricted and held in escrow until 23 December 2011.

Hudson now holds 55,617,337 Shares in ABx (escrowed to 23 December 2011).

For further information please contact:

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