ABx Group Completes Further Drilling at Deep Leads

Figure 1: ABx drilling operations conducted during an earlier rare earths exploration campaign

ABx Group (ASX: ABX) ("ABx" or "the Company") is pleased to announce the conclusion of its latest 37-hole drilling campaign conducted at the Company's Deep Leads Rare Earth Elements (REE) project, located approximately 45 km west of Launceston, Tasmania.

The campaign, which occurred throughout a four-week period, explored an area directly northwest of the high-grade Deep Leads discovery. To date, this area has remained untested and the Company interprets that its location is highly prospective for further REE discoveries.

316 samples have been collected and dispatched to a laboratory for assay, and ABx Group anticipates it will receive results by mid-August.

This announcement is approved for release by the board of directors.

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About ABx Group Limited

ABx Group (ABx) is a uniquely positioned, Australian company delivering materials for a cleaner future.

The two current areas of focus are:

- Creation of an ionic adsorption clay rare earth project in northern Tasmania
- Establishment of a plant to produce hydrogen fluoride and aluminium fluoride from recycled industrial waste, to replace imports (ALCORE)

There is also a legacy business of mining and enhancing bauxite resources for cement, aluminium and fertiliser production.

ABx endorses best practices on agricultural land, strives to leave land and environment better than we find it. We only operate where welcomed.

Disclaimer Regarding Forward Looking Statements

This ASX announcement (Announcement) contains various forward-looking statements. All statements other than statements of historical fact are forward-looking statements. Forward-looking statements are inherently subject to uncertainties in that they may be affected by a variety of known and unknown risks, variables and factors which could cause actual values or results, performance, or achievements to differ materially from the expectations described in such forward-looking statements.

ABx does not give any assurance that the anticipated results, performance, or achievements expressed or implied in those forward-looking statements will be achieved.