

Advances in Bauxite Projects with Good Importing International

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In New South Wales, an external due diligence study did not identify any critical issues for the prospective Taralga bauxite project, so encouragingly this leads to a credible project pathway

ABx Group Limited (ASX: ABX) (**ABx** or the **Company**) and Good Importing International (**GII**) continue to advance their partnership involving the ABx bauxite assets in Queensland and New South Wales.

In Queensland, the initial \$2.7 million investment¹ by GII into ABx3 Pty Ltd (**ABx3**), previously a wholly-owned subsidiary of ABx, is being applied to finalise mine planning, environmental and port approvals for the initial direct shipping ore (DSO) program for the Sunrise Bauxite Project. Pleasingly, we are efficiently advancing through the approvals process, and recent advice from the Department of the Environment, Tourism, Science and Innovation indicates that this is on schedule to be complete in 2027, which is the critical step towards production.

In New South Wales, GII has an exclusive option to invest A\$4.8m to acquire a 75% interest in ABx2 Pty Ltd (**ABx2**), a wholly-owned subsidiary of ABx Group, which possesses the Taralga and Penrose bauxite assets. ABx and GII engaged external experts to conduct a due diligence study on the Taralga project. This focused on environmental approvals, transport and port logistics. The external experts did not identify any critical issues, so encouragingly this leads to a credible project pathway. This study was funded using a portion of a non-refundable \$300,000 fee that GII paid to ABx in December 2025 to extend the exclusive option period to 11 June 2026.² ABx and GII have now agreed to extend the exclusive option period by two months to 11 August 2026.

Dr Mark Cooksey, Managing Director and CEO of ABx Group, commented:

"It is very pleasing that our partnership with GII is accelerating the development of our bauxite projects in Queensland and New South Wales. The market fundamentals for bauxite are very strong, and we intend to capitalise on it."

¹ ASX Announcement, 9 October 2025

² ASX Announcement, 9 December 2025



ABx Partnership with Good Importing International

In September 2025, ABx executed a transformational series of agreements with GII:³

- GII to invest up to \$5.4m in two stages to acquire up to a 75% interest in ABx3, a wholly-owned subsidiary of ABx, which holds the Sunrise Bauxite Project assets
- GII has an exclusive option to invest \$4.8m to acquire a 75% interest in ABx2, a wholly-owned subsidiary of ABx, which holds the Taralga and Penrose bauxite assets. This option now expires on 11 August 2026

Sunrise Bauxite Project Joint Venture

The Sunrise Bauxite Project consists of a JORC-compliant resource of 37 million tonnes⁴ of gibbsite-type metallurgical bauxite at Binjour and port operations at Bundaberg (Figure 1).

GII has made the first investment of \$2.7 million to acquire 70% ownership of ABx3.⁵

Taralga and Penrose Bauxite Projects

The ABx Taralga and Penrose bauxite deposits are located in New South Wales (Figure 2).

The Taralga deposit consists of a JORC-compliant resource of 38 million tonnes⁶ of gibbsite-type metallurgical bauxite, located 200 km inland from Port Kembla.

The Penrose discovery is a layer of refractory-grade bauxite in Penrose state pine forest, adjacent to the Hume Highway, 90 kilometres from Port Kembla.⁷

Refractory-grade bauxite is used for heat containment and abrasives and can sell for significantly higher prices than metallurgical grade bauxite.

Table 1: ABx bauxite resources subject to agreements with Good Importing International (GII)

Location	State	ABx Subsidiary	Resource (Mt)		
			Inferred	Indicated	Total
Binjour	QLD	ABx3	14.2	22.8	37.0
Taralga	NSW	ABx2	17.5	20.4	37.9
Penrose	NSW	ABx2	-	-	-

Good Importing International

Established in 2007, Good Importing International is an active investor in the Australian market with offices in China, Hong Kong and Australia and a professional team possessing over 20 years' experience in international trade, primarily focussed on bulk commodities, resource project investments and property development.

³ ASX announcement, 12 September 2025

⁴ ASX Announcement, 18 June 2018 and Table 1

⁵ ASX Announcement, 9 October 2025

⁶ ASX Announcement, 31 May 2012 and Table 1

⁷ ASX Announcement, 27 February 2017

GII is an experienced participant on the ASX, with a track record as a significant investor, debt provider, and offtake partner with various Australian-listed resource companies.

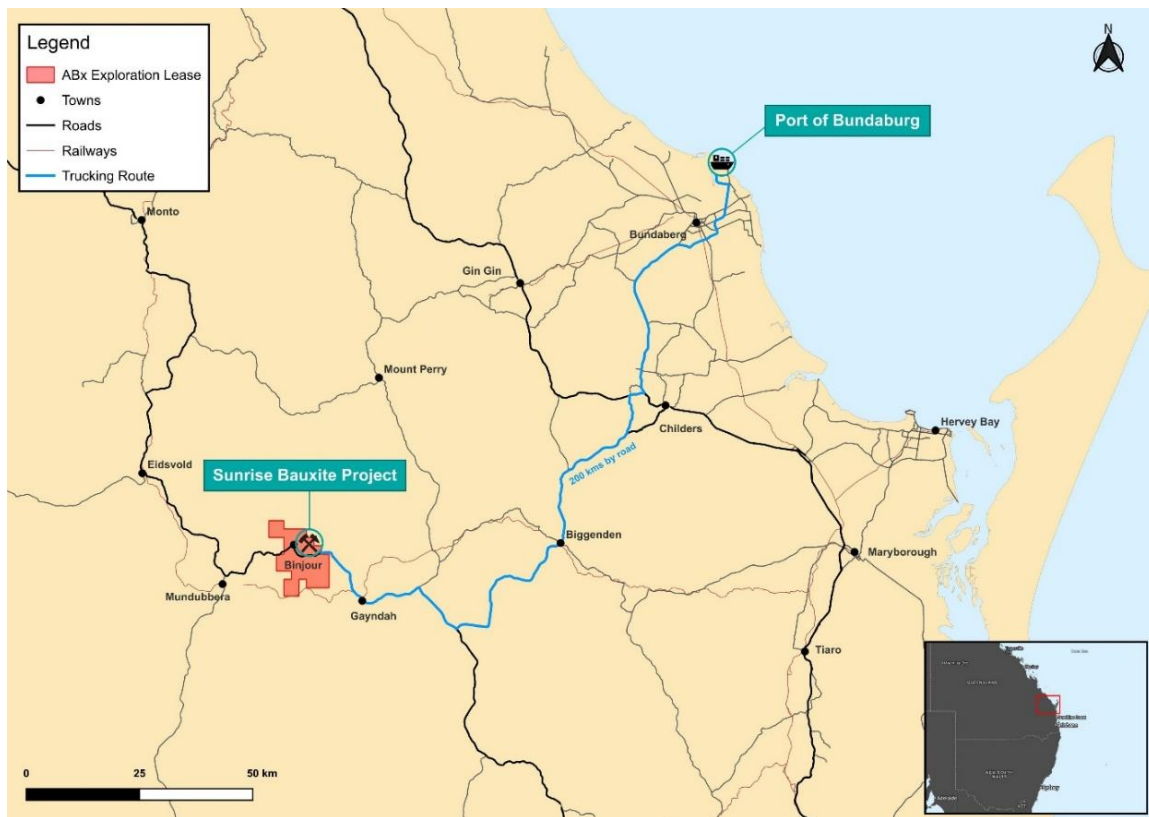


Figure 1: Sunrise Bauxite project (mine at Binjour and port at Bundaberg) (Queensland)

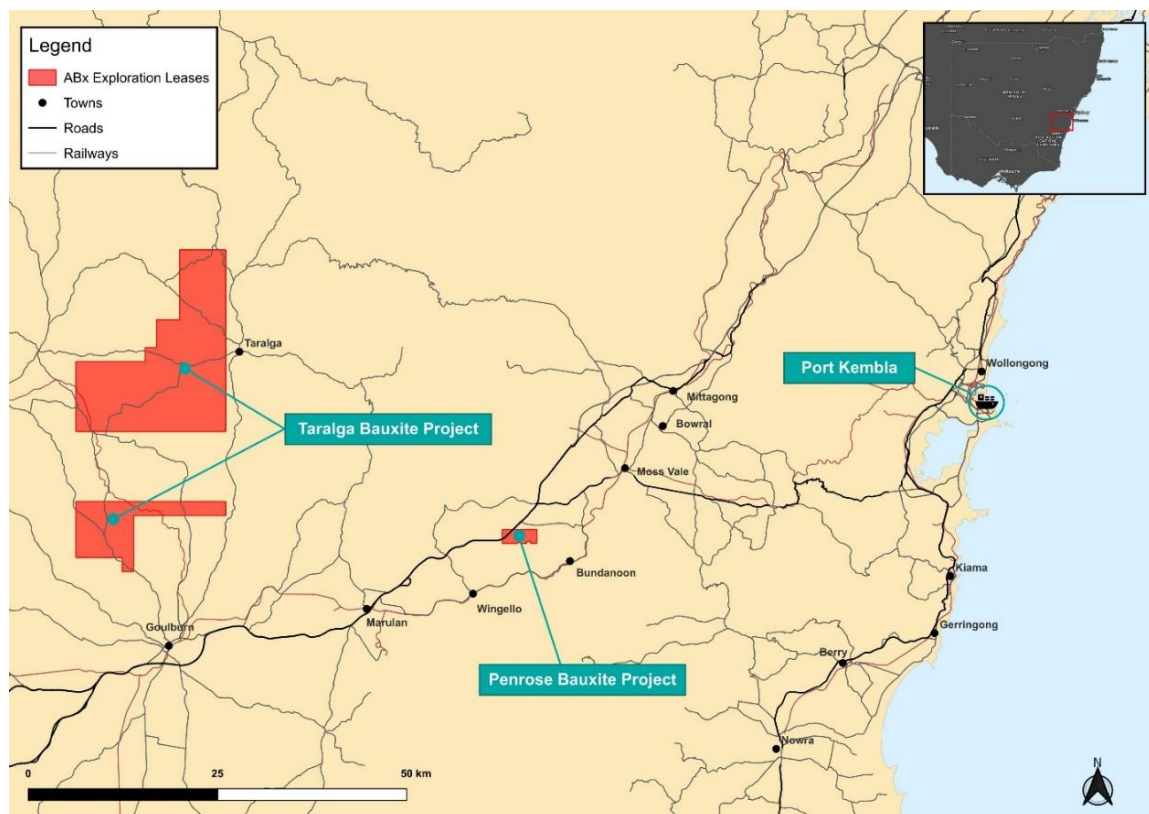


Figure 2: Taralga and Penrose Bauxite projects, and port at Port Kembla (New South Wales)

This announcement is approved for release by the board of ABx Group Limited.

Go to the ABx [Investor Hub](#) to ask any questions of management.

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About ABx Group Limited

ABx Group Limited (ABx) is a uniquely positioned Australian company delivering materials for a safer, cleaner future.

The three priority projects are:

- **Heavy rare earths:** Supplying light and heavy rare earths from Tasmania into Western supply chains
 - Maiden mixed rare earth carbonate produced, and positive customer feedback received
 - Processing Options Analysis conducted in partnership with external experts
- **Clean fluorine chemical production:** Producing industrial chemicals from aluminium smelter by-product (ALCORE)
 - Continuous pilot plant under construction in Bell Bay, Tasmania
- **Near-term bauxite production:** Mining bauxite resources for the aluminium, cement and fertiliser industries
 - Agreements executed with Good Importing International for bauxite projects in Queensland and New South Wales, and \$2.7 million initial payment has been received
 - Approvals well advanced for DL130 bauxite project in northern Tasmania

ABx endorses best practices on agricultural land and strives to leave land and environment better than we find it. We only operate where welcomed.

Disclaimer Regarding Forward Looking Statements

This ASX announcement (Announcement) contains various forward-looking statements. All statements other than statements of historical fact are forward-looking statements. Forward-looking statements are inherently subject to uncertainties in that they may be affected by a variety of known and unknown risks, variables and factors which could cause actual values or results, performance, or achievements to differ materially from the expectations described in such forward-looking statements.

ABx does not give any assurance that the anticipated results, performance, or achievements expressed or implied in those forward-looking statements will be achieved.

Competent Persons Statement

The information in this report that relate to Exploration Information and Mineral Resources are based on information compiled by Ian Levy who is a member of The Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists. Mr Levy is a qualified geologist and a director of ABx Group Limited.

Mr Levy has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity, which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of exploration Results, Mineral Resources and Ore Reserves. Mr Levy has consented in writing to the inclusion in this report of the Exploration Information in the form and context in which it appears.