



8 June, 2012

## Completion of Tranche 2 of \$20m Placement

Noble Mineral Resources Ltd (ASX: NMG) is pleased to confirm that it has completed the second tranche of the \$20 million share placement to institutional and sophisticated investor clients of BBY Limited announced on 19 April 2012.

The Company has issued 18,853,953 fully paid ordinary shares (**Shares**) at an issue price of \$0.345 per share together with approximately 9,426,977 free-attaching options on a one-for-two basis and exercisable at \$0.48 each on or before 1 May 2015 (**Options**), raising \$6,504,614 (before costs). The issue of these Shares and Options has been approved by shareholders on the General Meeting held on 1 June 2012.

The funds raised will underpin the development of Noble's Bibiani Gold Project in Ghana where the Company poured its first gold in March 2012. This includes the final commissioning phase of the 3Mtpa processing plant, mining and development of resources and reserves in the satellite pits in close proximity to the processing plant as well as general working capital purposes.

An Appendix 3B seeking quotation of the Tranche 2 Shares and Options will be lodged in due course.

### **Secondary Trading Notice Pursuant to Paragraph 708A(5)(e) of the Corporations Act 2001 ("Act")**

The Act restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A of the Act. By giving this notice, a sale of the Shares and Options noted above will fall within the exemption in section 708A(5) of the Act.

The Company hereby notifies ASX under paragraph 708A(5)(e) of the Act that:

- (a) the Company issued the Shares and Options without disclosure to investors under Part 6D.2 of the Act;
- (b) as at the date of this Notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and section 674 of the Act; and
- (c) as at the date of this Notice, there is no information:



- (i) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
- (ii) that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
  - a. the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
  - b. the rights and liabilities attaching to the relevant Shares and Options.

**Authorised by:**

**Wayne Norris**  
*Managing Director*

***About Noble Mineral Resources Limited***

**Noble Mineral Resources Limited** listed on the Australian Stock Exchange on 26<sup>th</sup> June 2008 with a focus on exploring for large-scale gold deposits in the world-class Ashanti Gold Belt in Ghana, West Africa. In November 2009, the Company entered into an agreement for the acquisition of the **Bibiani Gold Mine**, a project located in the Sefwi-Bibiani Gold Belt in Ghana, host to over 30 Million Ounces of gold. On July 20<sup>th</sup> 2010 the final Share Transfer Form was executed to consummate the purchase.

Noble's other primary gold concessions are Exploration Licences at **Cape Three Points, Brotet and Tumentu**, which cover some 141.3km<sup>2</sup> and all are located within the world-class Ashanti Gold Belt in south western Ghana. Ghana is the second largest gold producer in Africa and is the 10<sup>th</sup> largest gold producing nation in the world, with annual production of approximately 2.9 Million Ounces. Noble's on-going focus will be to expand the drilling program at Bibiani to target new shallow resources near the Bibiani Mine and adjacent tenements while still progressing the **Cape Three Points, Brotet and Tumentu** Concessions within the Southern extension of the Ashanti Gold Belt. Initial exploration at Cape Three Points will be targeted towards the **Satin Mine Project** and the **Morrison Project**, both of which lie in an area of historic underground gold exploration. Noble believes that there is significant potential for the delineation of additional high-grade gold mineralisation relating to the down-plunge and strike extension to these zones. When added to the potential now available at Bibiani it will place Noble in a strong position to achieve its goal in building Australia's next major gold mining house.

The Company recognises the **Bibiani, Cape Three Points, Brotet and Tumentu** concessions are relatively under explored, highly prospective projects and aims to rapidly redefine JORC-compliant resources for development.

**ASX Code: NMG**

[www.nobleminres.com.au](http://www.nobleminres.com.au)