



21 June 2012

Noble appoints new CFO

Wayne Norris, Managing Director of Perth-based Noble Mineral Resources Ltd (ASX: NMG), today announced the appointment of Erik Palmbachs as the Company's Chief Financial Officer.

Mr Palmbachs is an experienced CFO with over 30 years' experience much of which was gained in the resources sector. He has a wealth of knowledge in Australian resources companies from start-up exploration companies through mergers and acquisitions to medium-sized producers. Mr Palmbachs holds an MSc in Mineral Economics, a Bachelor of Business (Accounting), is a Graduate of the Australian Institute of Company Directors and has a Graduate Diploma from the Chartered Institute of Secretaries.

Mr Palmbachs was formerly the Chief Financial Officer at Catalpa Resources Limited.

"Erik's experience and proven track record in overseeing the financial aspects of systems, project development and acquisition of resources is an important skill set to benefit Noble as we progress through to commercial production at the Bibiani gold mine," Wayne Norris said.

"We see Erik making a significant contribution in the financing and funding strategy of Noble over the coming months and are very pleased to have attracted someone with Erik's experience and skill set to join Noble Mineral Resources," Mr Norris concluded.

Authorised by:

Wayne Norris
Managing Director



About Noble Mineral Resources Limited

Noble Mineral Resources Limited listed on the Australian Stock Exchange on 26th June 2008 with a focus on exploring for large-scale gold deposits in the world-class Ashanti Gold Belt in Ghana, West Africa. In November 2009, the Company entered into an agreement for the acquisition of the **Bibiani Gold Mine**, a project located in the Sefwi-Bibiani Gold Belt in Ghana, host to over 30 Million Ounces of gold. On July 20th 2010 the final Share Transfer Form was executed to consummate the purchase.

Noble's other primary gold concessions are Exploration Licences at **Cape Three Points, Brotet and Tumentu**, which cover some 141.3km² and all are located within the world-class Ashanti Gold Belt in south western Ghana. Ghana is the second largest gold producer in Africa and is the 10th largest gold producing nation in the world, with annual production of approximately 2.9 Million Ounces. Noble's on-going focus will be to expand the drilling program at Bibiani to target new shallow resources near the Bibiani Mine and adjacent tenements while still progressing the **Cape Three Points, Brotet and Tumentu** Concessions within the Southern extension of the Ashanti Gold Belt. Initial exploration at Cape Three Points will be targeted towards the **Satin Mine Project** and the **Morrison Project**, both of which lie in an area of historic underground gold exploration. Noble believes that there is significant potential for the delineation of additional high-grade gold mineralisation relating to the down-plunge and strike extension to these zones. When added to the potential now available at Bibiani it will place Noble in a strong position to achieve its goal in building Australia's next major gold mining house.

The Company recognises the **Bibiani, Cape Three Points, Brotet and Tumentu** concessions are relatively under-explored, highly prospective projects and aims to rapidly redefine JORC-compliant resources for development.

ASX Code: NMG

www.nobleminres.com.au