

3 June 2026

Acrow Industrial Access division revenue to exceed \$200m in FY26

Key Highlights

- Industrial Access division revenue to exceed \$200m in FY26, an increase of circa 50% on FY25
- Above Scaffold and Brand Australia acquisitions performing ahead of initial expectations, contributing circa. \$40m of the revenue growth
- Industrial Access division to generate organic revenue growth of around \$30m for the year
- Significant recent contract wins combined with the revenue profile of existing contracts, underpins circa. \$180m of currently secured revenue for FY27

Acrow Limited (ASX: ACF) ("Acrow" or "the Company") is pleased to advise that the Industrial Access division's revenues will exceed \$200m for FY26, representing a significant milestone in the division's growth and profitability.

The division's two recently acquired businesses, Above Scaffolding and Brand Australia, have exceeded revenue and profit expectations for the year.

Above Scaffold has established a strong reputation as a service provider to some of the most significant infrastructure assets located around New South Wales, including the Sydney Harbour Bridge, Garden Island naval fleet maintenance facility, and Sydney Water's assets. The business will continue to aggressively pursue opportunities with these three key clients, as well as others, with the forward program of work on the Sydney Harbour Bridge offering a particularly attractive opportunity.

The former Brand Australia Hunter Valley depot, now operating as Acrow Energy and Infrastructure, has recently secured the renewal of several major contracts, including its largest contract with Glencore worth approximately \$8.0m per annum, for a minimum three-year term. The contracts renewed, represent more than 60% of the branch's current revenue base.

More broadly, the division has secured several other significant contract wins. The Townsville branch was recently awarded a \$7.0m contract with Advanced Aqua Blast at the Lucinda Jetty site. The SE Queensland branch has won a \$5.0m contract with Tarong Power Station to support rectification works on the cooling tower, as well as a further \$5.0m contract with Incitec for services related to a major maintenance shutdown at the Phosphate Hill site.

In addition, the upcoming general shutdown season between September and November is expected to generate approximately \$3.0m in incremental profit compared to the same period in FY26, reflecting the scale of work anticipated.

While these contracts may not be individually material, collectively they are expected to make a meaningful contribution to the growth of the Industrial Access division in FY27 and beyond.

Commenting on these developments, CEO Steven Boland said: "Our strategy to build a substantial Industrial Access division to complement our market leading Construction Services division, is delivering strong results. The recurring nature of earnings from this division, combined with its growth trajectory, has delivered at a time when activity in our Construction Services division has softened, ensuring that the Company continues to prosper. Furthermore, we maintain strong ambitions to continue expanding our Industrial Access business and national footprint.

FY26 has also been a tremendous year for our Screens and Jumpform businesses, with both delivering record revenue levels and generating strong returns from our targeted capital expenditure program focused on these business units.

With construction activity ramping up significantly over the next few years, particularly in the key SE Queensland market, I believe Acrow is entering a golden period. The work we have undertaken to diversify our revenue streams is now anticipated to drive strong revenue growth, and more importantly profitability over the coming years, which underpinned the Board's confidence in providing early FY27 guidance on 1 April 2026."

This release was approved by the Acrow Board of Directors.

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About Acrow

Acrow Limited (ASX: ACF) is a leading provider of smart integrated construction systems across formwork, industrial access and commercial scaffolding in Australia. Enhancing our portfolio are falsework and shoring, screen solutions, Jacking Systems (also known as Jumpform), and internal engineering capabilities.

With over 80 years of experience, Acrow has grown from a small local business to a national leader in the construction industry. Our journey is marked by continuous innovation, expansion, and a vision to set the national standard in engineered industrial and construction services. We're committed to removing barriers to success for construction and industrial professionals through our smart solutions, can do attitude, and strong partnerships.

Operating in 15 locations with over 60,000 tonnes of equipment, Acrow aims to expand its presence in Australia's civil infrastructure market. Our national network with local expertise ensures efficient project delivery while adhering to best practices. To learn more, please visit: www.acrow.com.au

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