



JOINT-STOCK FINANCIAL CORPORATION
SISTEMA

Annual General Meeting of shareholders of Sistema JSFC, 25 June 2011, Moscow, 3 Tverskaya St., Ritz-Carlton hotel, Ball room II.

Meeting procedures

Dear shareholders, it is hereby proposed to approve the following procedures for the Annual General Meeting of Shareholders of Sistema JSFC held on 25 June 2011:

- 1) Chairman of the meeting – Chairman of the Board of Directors of Sistema JSFC VLADIMIR YEVTOSHENKOV (or his duly authorized representative).
- 2) Secretary of the meeting – Company Secretary Igor Petrov.
- 3) Time limit for the presented reports – up to 20 minutes.
- 4) Questions to the speakers should be passed to the AGM Secretary in writing.
- 5) Applications for making reports should be submitted to the AGM Secretary in writing.
- 6) Time for questions – up to 10 minutes after each presentation. Time for interventions in debates – up to 5 minutes.
- 7) Time for voting on the agenda items upon consideration of the final item on the agenda – up to 15 minutes.
- 8) The Counting board shall count the ballots and announce the results of the AGM immediately after the meeting.