

1.	Name of the issuer: Sistema Joint Stock Financial Corporation	2.	Notification relates to a transaction notified in accordance with the DTR 3.1.
3.	Name of person discharging managerial responsibilities/director Mr. Evgeny Chuikov, Member of the Management Board	4.	State whether notification relates to a person connected with a person discharging managerial responsibilities/director named in 3 and identify the connected person: No
5.	Notification is made in respect of a holding of the person referred to in 3 above	6.	Description of shares (including class), debentures or derivatives or financial instruments relating to shares: Ordinary registered shares of Sistema Joint Stock Financial Corporation
7.	Name of registered shareholder(s) and, if more than one, the number of shares held by each of them: Mr. Evgeny Chuikov	8.	State the nature of the transaction: shares acquired
9.	Number of shares, debentures or financial instruments relating to shares acquired: 1,293,300 shares	10.	Percentage of issued class acquired (treasury shares of that class should not be taken into account when calculating percentage): 0.0134%
11.	Number of shares, debentures or financial instruments relating to shares disposed: Not applicable	12.	Percentage of issued class disposed (treasury shares of that class should not be taken into account when calculating percentage): Not applicable
13.	Price per share or value of transaction 1: RUB 20.5689	14.	Date and place of transaction: June 30, 2016 and July 01, 2016 Moscow, Russian Federation
15.	Total holding following notification and total percentage holding following notification (any treasury shares should not be taken into account when calculating percentage): 2,339,857 shares (0.0242%)	16.	Date issuer informed of transaction: July 01, 2016

If a person discharging managerial responsibilities has been granted options by the issuer then complete the following boxes

17.	Date of grant: Not applicable	18.	Period during which or date on which exercisable: Not applicable
19.	Total amount paid (if any) for grant of the option: Not applicable	20.	Description of shares or debentures involved (class and number): Not applicable
21.	Exercise price (if fixed at time of grant) or indication that price is to be fixed at the time of exercise: Not applicable	22.	Total number of shares or debentures over which options held following notification: Not applicable
23.	Any additional information: None	24.	Name of contact and telephone number for queries: Mr. Yuriy Krebs Tel.: +7 (495) 730 6600 ir@sistema.ru

Name of authorized official of issuer responsible for making notification: **Mr. Evgeniy Chuikov**
– Head of Corporate Communications of Sistema Joint Stock Financial Corporation

Date of notification: **July 01, 2016**

Signature of _____ / _____ /
Sistema Joint Stock Financial Corporation