

1.	Name of the issuer:  <b>Sistema Public Joint Stock Financial Corporation</b>	2.	<b>Notification relates to a transaction notified in accordance with the DTR 3.1.</b>
3.	Name of person discharging managerial responsibilities/director  <b>Vladimir Semenovich Shukshin, Member of the Management Board of Sistema PJSC</b>	4.	State whether notification relates to a person connected with a person discharging managerial responsibilities/director named in 3 and identify the connected person: <b>No</b>
5.	<b>Notification is made in respect of a holding of the person referred to in 3 above</b>	6.	Description of shares (including class), debentures or derivatives or financial instruments relating to shares:  <b>Ordinary registered shares of Sistema Public Joint Stock Financial Corporation</b>
7.	Name of registered shareholder(s) and, if more than one, the number of shares held by each of them:  <b>Vladimir Semenovich Shukshin</b>	8.	State the nature of the transaction:  <b>shares acquired</b>
9.	Number of shares, debentures or financial instruments relating to shares acquired:  <b>427,306 shares</b>	10.	Percentage of issued class acquired (treasury shares of that class should not be taken into account when calculating percentage):  <b>0.0044%</b>
11.	Number of shares, debentures or financial instruments relating to shares disposed:  <b>Not applicable</b>	12.	Percentage of issued class disposed (treasury shares of that class should not be taken into account when calculating percentage):  <b>Not applicable</b>
13.	Price per share or value of transaction 1:  <b>RUB 22.48 per share</b>	14.	Date and place of transaction:  <b>July 27, 2016 Moscow, Russian Federation</b>
15.	Total holding following notification and total percentage holding following notification (any treasury shares should not be taken into account when calculating percentage):  <b>1,471,033 shares (0.0152%)</b>	16.	Date issuer informed of transaction:  <b>July 29, 2016</b>

**If a person discharging managerial responsibilities has been granted options by the issuer then complete the following boxes**

17.	Date of grant: <b>Not applicable</b>	18.	Period during which or date on which exercisable: <b>Not applicable</b>
19.	Total amount paid (if any) for grant of the option: <b>Not applicable</b>	20.	Description of shares or debentures involved (class and number): <b>Not applicable</b>
21.	Exercise price (if fixed at time of grant) or indication that price is to be fixed at the time of exercise: <b>Not applicable</b>	22.	Total number of shares or debentures over which options held following notification: <b>Not applicable</b>
23.	Any additional information: <b>None</b>	24.	Name of contact and telephone number for queries: <b>Mr. Yuriy Krebs</b> <b>Tel.: +7 (495) 730 6600</b> <b>ir@sistema.ru</b>

Name of authorized official of issuer responsible for making notification: **Mr. Evgeniy Chuikov – Head of Corporate Communications of Sistema Public Joint Stock Financial Corporation**

Date of notification: **July 29, 2016**

Signature of \_\_\_\_\_ / \_\_\_\_\_ /

**Sistema Public Joint Stock Financial Corporation**