

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1	Details of the person discharging managerial responsibilities / person closely associated									
a)	Name	Mr. Valentin Korchunov								
2	Reason for the notification									
a)	Position/status	Member of Management Board Head of Investment Portfolio								
b)	Initial notification /Amendment	Initial notification								
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor									
a)	Name	Sistema Public Joint Stock Financial Corporation								
b)	LEI	-								
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted									
a)	Description of the financial instrument, type of instrument Identification code	Ordinary registered shares ISIN RU000A0DQZE3								
b)	Nature of the transaction	Purchase of shares								
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>RUB 20.725</td> <td>83,900</td> </tr> <tr> <td>RUB 20.745</td> <td>200,000</td> </tr> <tr> <td>RUB 20.75</td> <td>100,000</td> </tr> </tbody> </table>	Price(s)	Volume(s)	RUB 20.725	83,900	RUB 20.745	200,000	RUB 20.75	100,000
Price(s)	Volume(s)									
RUB 20.725	83,900									
RUB 20.745	200,000									
RUB 20.75	100,000									

		RUB 20.755	100,000	
		RUB 20.79	11,500	
		RUB 20.795	18,500	
d)	Aggregated information			
	- Aggregated volume	513,900 shares		
	- Price	RUB 10,662,120		
e)	Date of the transaction	September 12, 2016		
f)	Place of the transaction	Moscow, Russia Moscow Exchange		

Name of contact and telephone number for queries: **Mr. Yuriy Krebs, Tel.: +7 (495) 730 6600, ir@sistema.ru**

Name of authorized official of issuer responsible for making notification: **Mr. Evgeniy Chuikov – Head of Corporate Communications of Sistema Public Joint Stock Financial Corporation**

Date of notification: **September 13, 2016**