

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

| 1 | Details of the person discharging managerial responsibilities / person closely associated | | | | | | | | | |
|-----------|--|---|----------|-----------|-----------|--------|-----------|--------|----------|---------|
| a) | Name | Mr. Valentin Korchunov | | | | | | | | |
| 2 | Reason for the notification | | | | | | | | | |
| a) | Position/status | Member of Management Board Head of Investment Portfolio | | | | | | | | |
| b) | Initial notification /Amendment | Initial notification | | | | | | | | |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | | | | | | | | |
| a) | Name | Sistema Public Joint Stock Financial Corporation | | | | | | | | |
| b) | LEI | - | | | | | | | | |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | | | | | | | | |
| a) | Description of the financial instrument, type of instrument Identification code | Ordinary registered shares ISIN RU000A0DQZE3 | | | | | | | | |
| b) | Nature of the transaction | Purchase of shares | | | | | | | | |
| c) | Price(s) and volume(s) | <table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>RUB 21.05</td> <td>56,400</td> </tr> <tr> <td>RUB 21.19</td> <td>61,700</td> </tr> <tr> <td>RUB 21.2</td> <td>100,000</td> </tr> </tbody> </table> | Price(s) | Volume(s) | RUB 21.05 | 56,400 | RUB 21.19 | 61,700 | RUB 21.2 | 100,000 |
| Price(s) | Volume(s) | | | | | | | | | |
| RUB 21.05 | 56,400 | | | | | | | | | |
| RUB 21.19 | 61,700 | | | | | | | | | |
| RUB 21.2 | 100,000 | | | | | | | | | |

| | | | |
|----|-------------------------|--------------------|------------------------|
| | | RUB 21.21 | 100,000 |
| | | RUB 21.22 | 100,000 |
| | | RUB 21.23 | 76,600 |
| | | RUB 21.24 | 100,000 |
| | | RUB 21.275 | 100 |
| | | RUB 21.28 | 600 |
| | | RUB 21.285 | 1,500 |
| | | RUB 21.29 | 1,000 |
| | | RUB 21.295 | 6,800 |
| | | RUB 21.3 | 10,300 |
| | | RUB 21.31 | 2,400 |
| | | RUB 21.315 | 1,100 |
| | | RUB 21.32 | 6,800 |
| | | RUB 21.345 | 400 |
| | | RUB 21.355 | 12,400 |
| | | RUB 21.36 | 6,700 |
| | | RUB 21.38 | 100 |
| | | RUB 21.385 | 6,800 |
| | | RUB 21.4 | 43,000 |
| | | d) | Aggregated information |
| | - Aggregated volume | 694,700 shares | |
| | - Price | RUB 14,743,944.50 | |
| e) | Date of the transaction | September 14, 2016 | |

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|----|--------------------------|-----------------------------------|
| | | |
| f) | Place of the transaction | Moscow, Russia Moscow Exchange |

Name of contact and telephone number for queries: **Mr. Yuriy Krebs, Tel.: +7 (495) 730 6600, ir@sistema.ru**

Name of authorized official of issuer responsible for making notification: **Mr. Evgeniy Chuikov – Head of Corporate Communications of Sistema Public Joint Stock Financial Corporation**

Date of notification: **September 15, 2016**