

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1	Details of the person discharging managerial responsibilities / person closely associated										
a)	Name	Mr. Valentin Korchunov									
2	Reason for the notification										
a)	Position/status	Member of Management Board Head of Investment Portfolio									
b)	Initial notification /Amendment	Initial notification									
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor										
a)	Name	Sistema Public Joint Stock Financial Corporation									
b)	LEI	-									
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted										
a)	Description of the financial instrument, type of instrument Identification code	Ordinary registered shares ISIN RU000A0DQZE3									
b)	Nature of the transaction	Purchase of shares									
c)	Price(s) and volume(s)	<table border="1"> <tr> <td>Price(s)</td> <td>Volume(s)</td> </tr> <tr> <td>RUB 20,875</td> <td>800</td> </tr> <tr> <td>RUB 21,04</td> <td>100,000</td> </tr> <tr> <td>RUB 21,045</td> <td>100,000</td> </tr> </table>		Price(s)	Volume(s)	RUB 20,875	800	RUB 21,04	100,000	RUB 21,045	100,000
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d)	Aggregated information - Aggregated volume - Price	647,300 shares RUB 13,652,889.50																														
e)	Date of the transaction	September 15, 2016																														
f)	Place of the transaction	Moscow, Russia Moscow Exchange																														

Name of contact and telephone number for queries: **Mr. Yuriy Krebs, Tel.: +7 (495) 730 6600, ir@sistema.ru**

Name of authorized official of issuer responsible for making notification: **Mr. Evgeniy Chuikov – Head of Corporate Communications of Sistema Public Joint Stock Financial Corporation**

Date of notification: **September 19, 2016**