

Changes in the shareholdings of members of the Board of Directors in Sistema PJSFC

Moscow, Russia - 14 December 2018 - Sistema PJSFC ("Sistema" or the "Corporation") (LSE: SSA, MOEX: AFKS), a publicly traded diversified Russian holding company, announces changes in the shareholdings of members of Sistema's Board of Directors (the "Board") in the capital of the Corporation.

Mikhail Shamolin, member of the Board of Directors of Sistema, has sold a shareholding in the Corporation of 0.0242% of Sistema's capital. As a result of the sale his total shareholding in Sistema is now 0.3299%.

Name of contact and telephone number for queries: Mr. Nikolay Minashin, Tel.: +7 (495) 730 6600, ir@sistema.ru

1.	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Mr. Mikhail Shamolin	
2.	Reason for the notification		
a)	Position/status	Member of the Board of Directors	
b)	Initial notification/Amendment	Initial notification	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Sistema Public Joint Stock Financial Corporation	
b)	LEI	213800JSZ2UUK4QQK694	
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Ordinary registered shares	
	Identification code	ISIN RU000A0DQZE3	
b)	Nature of the transaction	Sale of shares	
c)	Price(s) and volume(s)	Price	Volume
		RUB 7.92	600
		RUB 7.925	400
		RUB 7.928	800
		RUB 7.93	4,500
		RUB 7.932	2,500
		RUB 7.933	500
		RUB 7.939	100
		RUB 7.941	100
		RUB 7.945	700
		RUB 7.948	100
		RUB 7.949	5,000
		RUB 7.95	16,000
		RUB 7.951	10,000
		RUB 7.952	1,000
		RUB 7.96	26,200
		RUB 7.967	1,600
		RUB 7.97	1,100
		RUB 7.972	20,000
		RUB 7.975	200
		RUB 7.98	2,600
		RUB 7.982	500
		RUB 7.99	4,400
		RUB 7.992	100
		RUB 7.995	100

RUB 7.997	500
RUB 7.998	150,000
RUB 8	1,271,200
RUB 8.001	200
RUB 8.002	200
RUB 8.003	5,000
RUB 8.004	500
RUB 8.005	8,700
RUB 8.006	49,400
RUB 8.007	6,300
RUB 8.008	10,400
RUB 8.009	3,000
RUB 8.01	6,800
RUB 8.011	20,500
RUB 8.015	2,300
RUB 8.016	100
RUB 8.017	100
RUB 8.019	100
RUB 8.02	11,000
RUB 8.021	50,000
RUB 8.025	5,700
RUB 8.029	100
RUB 8.03	3,000
RUB 8.031	100
RUB 8.032	100
RUB 8.035	3,500
RUB 8.039	100
RUB 8.04	1,100
RUB 8.042	600
RUB 8.044	100
RUB 8.045	300
RUB 8.047	9,000
RUB 8.05	37,100
RUB 8.052	4,000
RUB 8.055	200
RUB 8.06	1,200
RUB 8.069	3,000
RUB 8.07	16,600
RUB 8.071	1,700
RUB 8.072	100
RUB 8.073	400
RUB 8.075	4,800
RUB 8.076	900
RUB 8.08	20,400
RUB 8.081	1,600
RUB 8.087	100
RUB 8.09	10,200
RUB 8.095	500
RUB 8.098	17,200
RUB 8.099	200
RUB 8.1	49,500
RUB 8.103	100
RUB 8.104	1,100
RUB 8.105	500
RUB 8.108	100
RUB 8.11	20,200
RUB 8.12	17,800
RUB 8.13	10,100
RUB 8.14	17,800
RUB 8.146	1,600
RUB 8.148	1,600
RUB 8.15	19,800
RUB 8.154	1,600
RUB 8.16	152,900
RUB 8.161	32,900
RUB 8.163	1,600
RUB 8.166	1,600
RUB 8.169	1,500

RUB 8.17	12,300	
RUB 8.171	1,500	
RUB 8.176	1,400	
RUB 8.177	3,900	
RUB 8.18	1,000	
RUB 8.181	1,400	
RUB 8.185	28,600	
RUB 8.186	1,400	
RUB 8.189	9,500	
RUB 8.19	2,900	
RUB 8.191	1,100	
RUB 8.192	1,900	
RUB 8.195	8,100	
RUB 8.198	18,000	
RUB 8.199	1,500	
RUB 8.2	1,800	
RUB 8.201	1,500	
RUB 8.202	10,000	
RUB 8.203	12,500	
RUB 8.204	1,900	
RUB 8.205	1,500	
RUB 8.206	800	
RUB 8.208	15,000	
RUB 8.21	10,000	
RUB 8.211	10,000	
RUB 8.212	1,500	
RUB 8.213	1,600	
RUB 8.214	5,800	
d)	Aggregated information	
	Aggregated volume	
	Price	
e)	Date of the transaction	December 14, 2018
f)	Place of the transaction	Moscow Exchange

For further information, please visit www.sistema.com or contact:

Investor Relations	Public Relations
Nikolai Minashin	Sergey Kopytov
Tel: +7 (495) 730 66 00	Tel.: +7 (495) 228 15 32
n.minashin@sistema.ru	kopytov@sistema.ru

Sistema PJSC is a publicly-traded diversified Russian holding company serving over 150 million customers in the sectors of telecommunications, high technology, banking, retail, timber processing, agriculture, real estate, tourism and healthcare services. The company was founded in 1993. Its revenue in 2017 reached RUB 704.6bn; its total assets equalled RUB 1.1tn as of 31 December 2017. Sistema's global depositary receipts are listed under the "SSA" ticker on the London Stock Exchange. Sistema's ordinary shares are listed under the "AFKS" ticker on the Moscow Exchange. Website: www.sistema.com

ISIN:	US48122U2042
Category Code:	DSH
TIDM:	SSA
LEI Code:	213800JSZ2UUK4QQK694
Sequence No.:	6903
EQS News ID:	758623