

Sistema PJSFC (SSA)

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### Changes in the shareholdings of members of the Board of Directors in Sistema PJSFC

**Moscow, Russia** - 2 July 2019 - Sistema PJSFC ("Sistema" or the "Corporation") (LSE: SSA, MOEX: AFKS), a publicly traded diversified Russian holding company, announces changes in the shareholdings of members of Sistema's Board of Directors (the "Board") in the capital of the Corporation.

Mikhail Shamolin, member of the Board of Directors of Sistema, has sold a shareholding in the Corporation of 0.0311% of Sistema's capital. As a result of the sale his total shareholding in Sistema is now 0.2988%.

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Name of contact and telephone number for queries: Mr. Nikolay Minashin, Tel.: +7 (495) 730 6600, [ir@sistema.ru](mailto:ir@sistema.ru)

1.	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Mr. Mikhail Shamolin	
2.	Reason for the notification		
a)	Position/status	Member of the Board of Directors	
b)	Initial notification/Amendment	Initial notification	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Sistema Public Joint Stock Financial Corporation	
b)	LEI	213800JSZ2UUK4QQK694	
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Ordinary registered shares	
	Identification code	ISIN RU000A0DQZE3	
b)	Nature of the transaction	Sale of shares	
c)	Price(s) and volume(s)	Price	Volume
		RUB 9.9	2,677,400
		RUB 9.903	82,500
		RUB 9.904	8,300
		RUB 9.91	100
		RUB 9.911	9,000
		RUB 9.915	52,100
		RUB 9.916	2,000
		RUB 9.917	10,000
		RUB 9.919	2,400
		RUB 9.92	50,100
		RUB 9.921	7,800
		RUB 9.924	6,600
		RUB 9.925	5,000
		RUB 9.945	69,800
		RUB 9.948	1,000
		RUB 9.949	5,500
		RUB 9.95	3,000
		RUB 9.953	7,400
		d)	Aggregated information
	Aggregated volume	3,000,000 shares	

	Price	RUB 29,706,859.70
e)	Date of the transaction	June 28, 2019
f)	Place of the transaction	Moscow Exchange

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Sistema PJSC is a publicly-traded diversified Russian holding company serving over 150 million customers in the sectors of telecommunications, high technology, financial services, retail, paper and packaging, agriculture, real estate, tourism and medical services. The company was founded in 1993. Revenue in 2018 was RUB 777.4 bn; total assets equalled RUB 1.5 trn as of 31 December 2018. Sistema's global depository receipts are listed under the "SSA" ticker on the London Stock Exchange. Sistema's ordinary shares are listed under the "AFKS" ticker on the Moscow Exchange. Website: [www.sistema.com](http://www.sistema.com)

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For further information, please visit [www.sistema.com](http://www.sistema.com) or contact:

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