

**Changes in the shareholdings of members of the Board of Directors in Sistema PJSFC**

**Moscow, Russia** - 2 July 2019 - Sistema PJSFC ("Sistema" or the "Corporation") (LSE: SSA, MOEX: AFKS), a publicly traded diversified Russian holding company, announces changes in the shareholdings of members of Sistema's Board of Directors (the "Board") in the capital of the Corporation.

Mikhail Shamolin, member of the Board of Directors of Sistema, has sold a shareholding in the Corporation of 0.0311% of Sistema's capital. As a result of the sale his total shareholding in Sistema is now 0.2988%.

\*\*\*

Name of contact and telephone number for queries: Mr. Nikolay Minashin, Tel.: +7 (495) 730 6600, [ir@sistema.ru](mailto:ir@sistema.ru)

<b>1.</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>																																							
a)	Name	Mr. Mikhail Shamolin																																						
<b>2.</b>	<b>Reason for the notification</b>																																							
a)	Position/status	Member of the Board of Directors																																						
b)	Initial notification/Amendment	Initial notification																																						
<b>3.</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>																																							
a)	Name	Sistema Public Joint Stock Financial Corporation																																						
b)	LEI	213800JSZ2UUK4QQK694																																						
<b>4.</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>																																							
a)	Description of the financial instrument, type of instrument	Ordinary registered shares																																						
	Identification code	ISIN RU000A0DQZE3																																						
b)	Nature of the transaction	Sale of shares																																						
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price</th> <th>Volume</th> </tr> </thead> <tbody> <tr><td>RUB 9.9</td><td>2,677,400</td></tr> <tr><td>RUB 9.903</td><td>82,500</td></tr> <tr><td>RUB 9.904</td><td>8,300</td></tr> <tr><td>RUB 9.91</td><td>100</td></tr> <tr><td>RUB 9.911</td><td>9,000</td></tr> <tr><td>RUB 9.915</td><td>52,100</td></tr> <tr><td>RUB 9.916</td><td>2,000</td></tr> <tr><td>RUB 9.917</td><td>10,000</td></tr> <tr><td>RUB 9.919</td><td>2,400</td></tr> <tr><td>RUB 9.92</td><td>50,100</td></tr> <tr><td>RUB 9.921</td><td>7,800</td></tr> <tr><td>RUB 9.924</td><td>6,600</td></tr> <tr><td>RUB 9.925</td><td>5,000</td></tr> <tr><td>RUB 9.945</td><td>69,800</td></tr> <tr><td>RUB 9.948</td><td>1,000</td></tr> <tr><td>RUB 9.949</td><td>5,500</td></tr> <tr><td>RUB 9.95</td><td>3,000</td></tr> <tr><td>RUB 9.953</td><td>7,400</td></tr> </tbody> </table>	Price	Volume	RUB 9.9	2,677,400	RUB 9.903	82,500	RUB 9.904	8,300	RUB 9.91	100	RUB 9.911	9,000	RUB 9.915	52,100	RUB 9.916	2,000	RUB 9.917	10,000	RUB 9.919	2,400	RUB 9.92	50,100	RUB 9.921	7,800	RUB 9.924	6,600	RUB 9.925	5,000	RUB 9.945	69,800	RUB 9.948	1,000	RUB 9.949	5,500	RUB 9.95	3,000	RUB 9.953	7,400
Price	Volume																																							
RUB 9.9	2,677,400																																							
RUB 9.903	82,500																																							
RUB 9.904	8,300																																							
RUB 9.91	100																																							
RUB 9.911	9,000																																							
RUB 9.915	52,100																																							
RUB 9.916	2,000																																							
RUB 9.917	10,000																																							
RUB 9.919	2,400																																							
RUB 9.92	50,100																																							
RUB 9.921	7,800																																							
RUB 9.924	6,600																																							
RUB 9.925	5,000																																							
RUB 9.945	69,800																																							
RUB 9.948	1,000																																							
RUB 9.949	5,500																																							
RUB 9.95	3,000																																							
RUB 9.953	7,400																																							
d)	Aggregated information																																							
	Aggregated volume	3,000,000 shares																																						

	Price	RUB 29,706,859.70
e)	Date of the transaction	June 28, 2019
f)	Place of the transaction	Moscow Exchange

\*\*\*

Sistema PJSFC is a publicly-traded diversified Russian holding company serving over 150 million customers in the sectors of telecommunications, high technology, financial services, retail, paper and packaging, agriculture, real estate, tourism and medical services. The company was founded in 1993. Revenue in 2018 was RUB 777.4 bn; total assets equalled RUB 1.5 trn as of 31 December 2018. Sistema's global depositary receipts are listed under the "SSA" ticker on the London Stock Exchange. Sistema's ordinary shares are listed under the "AFKS" ticker on the Moscow Exchange. Website: [www.sistema.com](http://www.sistema.com)

\*\*\*

For further information, please visit [www.sistema.com](http://www.sistema.com) or contact:

Investor Relations	Public Relations
Nikolai Minashin	Sergey Kopytov
Tel: +7 (495) 730 66 00	Tel.: +7 (495) 228 15 32
<a href="mailto:n.minashin@sistema.ru">n.minashin@sistema.ru</a>	<a href="mailto:kopytov@sistema.ru">kopytov@sistema.ru</a>

---

ISIN:	US48122U2042
Category Code:	DSH
TIDM:	SSA
LEI Code:	213800JSZ2UUK4QQK694
Sequence No.:	12104
EQS News ID:	834931

End of AnnouncementEQS News Service