Audalia Resources Limited
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CORPORATE UPDATE

ANNOUNCEMENT **6 FEBRUARY 2015**

Audalia Resources Limited (**Audalia**) (ASX: ACP) advises that further to the ASX announcement of 13 January 2015 in relation to the deferral of the completion of Tranche 2 of the $1.5 million placement to a sophisticated investor, the Company has agreed to defer the completion of Tranche 2 of the placement to 28 February 2015. The investor is experiencing delays in remitting the application monies. Tranche 2 relates to the placement of 2,000,000 fully paid ordinary shares at $0.375 per share to raise $750,000. As a result, Audalia has also negotiated the extension of the repayment date under its short-term loan of $700,000 from 20 February 2015 to 20 March 2015.

Audalia continues to pursue opportunities to complete further capital raisings to advance the development work at the Medcalf Project as well as progress the ongoing exploration activities at the Gascoyne Project.

Authorised by:

Dato Soo Kok Lim
Executive Chairman