

ACRUX ANNOUNCES FURTHER BOARD CHANGE

Acrux (ASX: ACR) today announced that Bruce Parncutt has joined the board as a non-executive director, replacing Ken Windle who has stepped down after more than ten years' service on the board.

Bruce Parncutt's career spans almost 40 years in investment management, investment banking and stockbroking including seven years as Chief Executive of listed securities firm McIntosh Securities and three years as Senior Vice President of Merrill Lynch. His experience includes extensive involvement in financial analysis, merger and acquisition transactions, capital-raising, and investment in companies across a broad spectrum from early stage to mature public companies. Bruce has been a director of a number of listed and unlisted companies, including the Australian Stock Exchange from 1994 to 1999.

Acrux Chairman Ross Dobinson commented "We are very pleased to announce the appointment of Bruce Parncutt to the Acrux Board, following Ken Windle's decision to stand down. Bruce is a highly respected business figure with strong commercial skills that will be relevant to Acrux's commercial development, and which will complement the specialised industry skills of Ross Barrow, who joined the Acrux Board recently. Both appointments reflect the change in status of Acrux as the company transitions from its drug development stage to a mature pharmaceutical company. The company would like to extend its gratitude to Ken Windle for his assistance over the past decade in building the company to its current position."

Contact

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About Acrux

www.acrux.com.au

- Acrux is an Australian drug delivery company, developing and commercialising a range of patient-preferred, patented pharmaceutical products for global markets, using its innovative technology to administer drugs through the skin.
- Fast-drying, invisible sprays or liquids provide a delivery platform with low or no skin irritation, superior cosmetic acceptability and simple, accurate and flexible dosing. The technology platform is covered by broad and well-differentiated, issued patents.
- Acrux has two products marketed by licensees in the USA, two products approved in Europe, one product in registration in the USA and further products at earlier stages of development.