

Form 604

Corporations Law
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme **ACRUX LIMITED**

ACN/ARSN **082 001 152**

1. Details of substantial holder

Name **UBS Group AG and its related bodies corporate**

ACN/ARSN (if applicable): _____

There was a change in the interests of the substantial holder on **5 January 2015**

The previous notice was given to the company on **2 December 2014**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present Notice	
	Person's Votes	Voting Power (5)	Person's Votes	Voting Power (5)
Ordinary	14,076,639	8.45%	15,742,753	9.45%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (6)	Consideration given in relation to change (7)	Class and Number of securities affected	Person's votes affected
Please see Appendix B.					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
UBS Global Asset Management (Australia) Ltd	Various custodians	UBS Global Asset Management (Australia) Ltd	Fund Manager with power to exercise control over voting shares	273,361 Ordinary	273,361
UBS AG, London Branch	Various custodians	UBS AG, London Branch	Power to control disposal over shares pursuant to stock borrowing and lending activities (see Appendix A)	4,930,000 Ordinary	4,930,000

UBS Securities Australia Ltd	Warbont Nominees Pty Ltd	UBS Securities Australia Ltd	Power to control disposal over shares pursuant to stock borrowing and lending activities (see Appendix A)	7,553,446 Ordinary	7,553,446
	Brispot Nominees Pty Ltd	UBS Securities Australia Ltd	Beneficial Owner	888,816 Ordinary	888,816
UBS Securities LLC	Various custodians	UBS Securities LLC	Power to control disposal over shares pursuant to stock borrowing and lending activities (see Appendix A)	2,097,130 Ordinary	2,097,130

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ ARSN (if applicable)	Nature of association
N/A	N/A

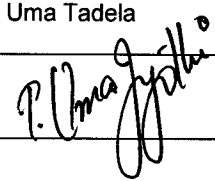
6. Addresses

The addresses of persons named in this form are as follows:

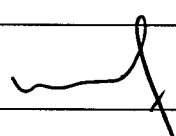
Name	Address
Details of all UBS offices can be found through the following link: http://apps2.ubs.com/locationfinder/	

SIGNATURE

Print Name: Uma Tadela Capacity: Authorised signatory

Sign Here:  Date: 7 January 2015

Print Name: Wuen-Yi Toh Capacity: Authorised signatory

Sign Here:  Date: 7 January 2015

Contact details for this notice:

Wuen-Yi Toh
Compliance Operations
(T) +65 6495 4535
(F) +65 6495 2699

Holder of relevant interest	UBS AG, London Branch	UBS Securities Australia Ltd	UBS Securities LLC
Type of agreement	Securities Lending Agreement	Securities Lending Agreement	Securities Lending Agreement
Parties to agreement	(i) UBS AG, London Branch ("UBS AG")/ UBS Limited (ii) Client (Please refer to Appendix A-1.)	(i) UBS AG, Australia Branch ("UBS AG")/ UBS Securities Australia Limited (ii) Client (Please refer to Appendix A-1.)	(i) UBS Securities LLC ("UBS Sec LLC") (ii) Client (Please refer to Appendix A-1.)
Transfer date	Please refer to Appendix A-1.	Please refer to Appendix A-1.	Please refer to Appendix A-1.
Holder of voting rights	UBS AG/ UBS Limited	UBS AG/ UBS Securities Australia Limited	UBS Sec LLC
Are there any restrictions on voting rights?	Please refer to the details below.	Please refer to the details below.	No.
If yes, detail	Since all right and title in the securities passes to the transferee (i.e. UBS AG/ UBS Limited), the transferee has the right to vote. However, in certain circumstances, the transferee may seek to arrange for instructions to be exercised in accordance with the instructions of the transferor (i.e. Client).	Since all right and title in the securities passes to the transferee (i.e. UBS AG/ UBS Securities Australia Limited), the transferee has the right to vote. However, in certain circumstances, the transferee may seek to arrange for instructions to be exercised in accordance with the instructions of the transferor (i.e. Client).	N/A
Scheduled return date (if any)	None.	None, subject to the terms of the relevant loan.	None unless agreed to by the parties.
Does the borrower have the right to return early?	Yes.	Yes.	Yes. Either party can terminate the loan upon notice unless otherwise agreed.
If yes, detail	The borrower (i.e. UBS AG/ UBS Limited) has the right to return at its discretion subject to the terms of the relevant loan.	The borrower (i.e. UBS AG/ UBS Securities Australia Limited) has the right to return at its discretion.	The borrower (i.e. UBS Sec LLC) has the right to return at its discretion.
Does the lender have the right to recall early?	Yes.	Yes.	Yes. Either party can terminate the loan upon notice unless otherwise agreed.
If yes, detail	The lender (i.e. Client) can recall at its request subject to compliance with margin requirements and the terms of the relevant loan.	The lender (i.e. Client) can recall at its request subject to compliance with margin requirements and the terms of the relevant loan.	The lender has the right to return at its discretion.
Will the securities be returned on settlement?	Yes.	Yes.	Yes (equivalent securities).
If yes, detail any exceptions	None.	None.	None.

The information in this appendix is based on the relevant standard UBS agreement.

A copy of the agreement is available to the company, or responsible entity to whom the prescribed form must be given, or to ASIC, upon request.

Securities Lending Agreement - UBS AG, London Branch / UBS Limited

Parties to agreement	Transfer date
JPMorgan Chase Bank, N.A. as an agent acting on behalf of its clients	(i) 13 October 2014
	(ii) 17 October 2014
Morgan Stanley & Co International Plc	(i) 25 June 2014

Securities Lending Agreement - UBS AG, Australia Branch/ UBS Securities Australia Limited

Parties to agreement	Transfer date
Citibank NA as an agent acting on behalf of its clients	(i) 18 November 2014
Citigroup Global Markets Australia Pty Limited	(i) 21 July 2014
JPMorgan Chase Bank, N.A. as an agent acting on behalf of its clients	(i) 30 April 2014
	(ii) 1 May 2014
	(iii) 6 May 2014
	(iv) 7 May 2014
	(v) 8 May 2014
	(vi) 13 May 2014
	(vii) 4 June 2014
	(viii) 13 June 2014
	(ix) 10 July 2014
	(x) 16 July 2014
	(xi) 25 August 2014
Macquarie Bank Ltd	(i) 15 May 2014
	(ii) 21 July 2014
	(iii) 17 September 2014

Securities Lending Agreement - UBS Securities LLC

Parties to agreement	Transfer date
Citibank NA as an agent acting on behalf of its clients	(i) 28 April 2014
	(ii) 13 June 2014
State Street Bank & Trust Company as an agent acting on behalf of its clients	(i) 15 May 2014
	(ii) 2 December 2014
	(iii) 11 December 2014
	(iv) 30 December 2014
	(v) 5 January 2015

AGR - Appendix B					
Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
01-Dec-14	UBS Securities Australia Ltd	Buy	73,918	57,672	Ordinary
01-Dec-14	UBS Securities Australia Ltd	Sell	2,500	(2,000)	Ordinary
01-Dec-14	UBS Securities Australia Ltd	Stock returned	N/A	(223,000)	Ordinary
02-Dec-14	UBS Securities Australia Ltd	Buy	50,720	40,841	Ordinary
02-Dec-14	UBS Securities LLC	Stock borrowed	N/A	99,716	Ordinary
02-Dec-14	UBS Securities LLC	Stock borrowed	N/A	284	Ordinary
02-Dec-14	UBS Securities LLC	Stock returned	N/A	(100,000)	Ordinary
02-Dec-14	UBS AG, London Branch	Sell	1	(1)	Ordinary
02-Dec-14	UBS AG, London Branch	Sell	22	(18)	Ordinary
02-Dec-14	UBS AG, London Branch	Sell	30	(24)	Ordinary
02-Dec-14	UBS AG, London Branch	Sell	79	(64)	Ordinary
02-Dec-14	UBS AG, London Branch	Sell	20	(16)	Ordinary
02-Dec-14	UBS AG, London Branch	Sell	1	(1)	Ordinary
02-Dec-14	UBS AG, London Branch	Sell	92	(75)	Ordinary
02-Dec-14	UBS AG, London Branch	Sell	10	(8)	Ordinary
02-Dec-14	UBS AG, London Branch	Sell	30	(24)	Ordinary
02-Dec-14	UBS AG, London Branch	Sell	2	(2)	Ordinary
02-Dec-14	UBS AG, London Branch	Sell	1	(1)	Ordinary
02-Dec-14	UBS AG, London Branch	Sell	81	(66)	Ordinary
02-Dec-14	UBS AG, London Branch	Sell	1	(1)	Ordinary
02-Dec-14	UBS AG, London Branch	Sell	1	(1)	Ordinary
02-Dec-14	UBS AG, London Branch	Sell	16	(13)	Ordinary
02-Dec-14	UBS AG, London Branch	Sell	98	(47)	Ordinary
02-Dec-14	UBS AG, London Branch	Sell	106	(86)	Ordinary
02-Dec-14	UBS AG, London Branch	Sell	1	(1)	Ordinary
02-Dec-14	UBS AG, London Branch	Sell	1	(1)	Ordinary
02-Dec-14	UBS AG, London Branch	Sell	74	(60)	Ordinary
02-Dec-14	UBS AG, London Branch	Sell	52	(42)	Ordinary
02-Dec-14	UBS AG, London Branch	Sell	65	(53)	Ordinary
02-Dec-14	UBS AG, London Branch	Sell	1	(1)	Ordinary
02-Dec-14	UBS AG, London Branch	Sell	1	(1)	Ordinary
02-Dec-14	UBS AG, London Branch	Sell	1	(1)	Ordinary
02-Dec-14	UBS AG, London Branch	Sell	1	(1)	Ordinary
02-Dec-14	UBS AG, London Branch	Sell	4	(3)	Ordinary
02-Dec-14	UBS AG, London Branch	Sell	1	(1)	Ordinary
02-Dec-14	UBS AG, London Branch	Sell	23	(19)	Ordinary
02-Dec-14	UBS AG, London Branch	Sell	43	(35)	Ordinary
02-Dec-14	UBS AG, London Branch	Sell	308	(251)	Ordinary
02-Dec-14	UBS AG, London Branch	Sell	338	(275)	Ordinary
02-Dec-14	UBS AG, London Branch	Sell	190	(153)	Ordinary
02-Dec-14	UBS AG, London Branch	Sell	4	(3)	Ordinary
02-Dec-14	UBS AG, London Branch	Sell	6	(5)	Ordinary
02-Dec-14	UBS AG, London Branch	Sell	279	(228)	Ordinary
02-Dec-14	UBS AG, London Branch	Sell	5	(4)	Ordinary
02-Dec-14	UBS AG, London Branch	Sell	290	(237)	Ordinary
02-Dec-14	UBS AG, London Branch	Sell	82	(67)	Ordinary
02-Dec-14	UBS AG, London Branch	Sell	9	(7)	Ordinary
02-Dec-14	UBS AG, London Branch	Sell	5	(4)	Ordinary
02-Dec-14	UBS AG, London Branch	Sell	59	(48)	Ordinary
02-Dec-14	UBS AG, London Branch	Sell	274	(224)	Ordinary
02-Dec-14	UBS AG, London Branch	Sell	1,928	(1,577)	Ordinary
02-Dec-14	UBS AG, London Branch	Sell	270	(220)	Ordinary
02-Dec-14	UBS AG, London Branch	Sell	337	(274)	Ordinary
02-Dec-14	UBS AG, London Branch	Sell	41	(33)	Ordinary
02-Dec-14	UBS AG, London Branch	Sell	96	(78)	Ordinary
02-Dec-14	UBS AG, London Branch	Sell	171	(139)	Ordinary
02-Dec-14	UBS AG, London Branch	Sell	241	(196)	Ordinary
02-Dec-14	UBS AG, London Branch	Sell	15	(12)	Ordinary
02-Dec-14	UBS AG, London Branch	Sell	1	(1)	Ordinary
02-Dec-14	UBS AG, London Branch	Sell	256	(207)	Ordinary
02-Dec-14	UBS AG, London Branch	Sell	366	(294)	Ordinary
02-Dec-14	UBS AG, London Branch	Sell	1	(1)	Ordinary
02-Dec-14	UBS AG, London Branch	Sell	41	(33)	Ordinary
02-Dec-14	UBS AG, London Branch	Sell	76	(61)	Ordinary
02-Dec-14	UBS AG, London Branch	Sell	114	(91)	Ordinary

02-Dec-14	UBS AG, London Branch	Sell	124	(99)	Ordinary
02-Dec-14	UBS AG, London Branch	Sell	559	(442)	Ordinary
02-Dec-14	UBS AG, London Branch	Sell	412	(332)	Ordinary
02-Dec-14	UBS AG, London Branch	Sell	309	(249)	Ordinary
02-Dec-14	UBS AG, London Branch	Sell	890	(721)	Ordinary
03-Dec-14	UBS Securities Australia Ltd	Buy	27,608	21,861	Ordinary
03-Dec-14	UBS AG, London Branch	Sell	1	(1)	Ordinary
03-Dec-14	UBS AG, London Branch	Sell	1	(1)	Ordinary
03-Dec-14	UBS AG, London Branch	Sell	1	(1)	Ordinary
03-Dec-14	UBS AG, London Branch	Sell	1	(1)	Ordinary
03-Dec-14	UBS AG, London Branch	Sell	1	(1)	Ordinary
03-Dec-14	UBS AG, London Branch	Sell	1	(1)	Ordinary
03-Dec-14	UBS AG, London Branch	Sell	4	(3)	Ordinary
03-Dec-14	UBS AG, London Branch	Sell	1	(1)	Ordinary
03-Dec-14	UBS AG, London Branch	Sell	1	(1)	Ordinary
03-Dec-14	UBS AG, London Branch	Sell	1	(1)	Ordinary
03-Dec-14	UBS AG, London Branch	Sell	1	(1)	Ordinary
03-Dec-14	UBS AG, London Branch	Sell	1	(1)	Ordinary
03-Dec-14	UBS AG, London Branch	Sell	1	(1)	Ordinary
03-Dec-14	UBS AG, London Branch	Sell	3	(2)	Ordinary
03-Dec-14	UBS AG, London Branch	Sell	3	(2)	Ordinary
03-Dec-14	UBS AG, London Branch	Sell	3	(2)	Ordinary
03-Dec-14	UBS Securities Australia Ltd	Buy	7,195	5,774	Ordinary
04-Dec-14	UBS Securities Australia Ltd	Sell	17,302	(13,936)	Ordinary
04-Dec-14	UBS Securities Australia Ltd	Buy	6,175	5,000	Ordinary
04-Dec-14	UBS Securities Australia Ltd	Buy	244	196	Ordinary
04-Dec-14	UBS AG, London Branch	Sell	17,302	(13,936)	Ordinary
04-Dec-14	UBS AG, London Branch	Buy	21,385	13,936	Ordinary
05-Dec-14	UBS Securities Australia Ltd	Buy	6,376	5,116	Ordinary
05-Dec-14	UBS Securities Australia Ltd	Buy	13,329	10,676	Ordinary
05-Dec-14	UBS Securities Australia Ltd	Buy	23,647	18,980	Ordinary
05-Dec-14	UBS Securities Australia Ltd	Sell	13,639	(10,902)	Ordinary
05-Dec-14	UBS Securities LLC	Stock borrowed	N/A	300,000	Ordinary
05-Dec-14	UBS AG, London Branch	Buy	23,647	18,980	Ordinary
05-Dec-14	UBS AG, London Branch	Sell	29,206	(18,980)	Ordinary
08-Dec-14	UBS Securities Australia Ltd	Buy	6,280	4,962	Ordinary
08-Dec-14	UBS Securities Australia Ltd	Sell	14,729	(12,000)	Ordinary
08-Dec-14	UBS Securities Australia Ltd	Buy	12,950	10,000	Ordinary
08-Dec-14	UBS Securities Australia Ltd	Buy	249	197	Ordinary
08-Dec-14	UBS Securities Australia Ltd	Buy	3,515	2,857	Ordinary
08-Dec-14	UBS Securities Australia Ltd	Buy	6,175	5,026	Ordinary
08-Dec-14	UBS Securities Australia Ltd	Buy	1,074	874	Ordinary
09-Dec-14	UBS Securities LLC	Stock returned	N/A	(300,000)	Ordinary
10-Dec-14	UBS Securities Australia Ltd	Buy	4,597	3,881	Ordinary
10-Dec-14	UBS Securities Australia Ltd	Sell	1,170	(1,000)	Ordinary
10-Dec-14	UBS Securities Australia Ltd	Sell	12,884	(11,060)	Ordinary
10-Dec-14	UBS Securities Australia Ltd	Buy	358	302	Ordinary
11-Dec-14	UBS Securities Australia Ltd	Buy	83,033	75,746	Ordinary
11-Dec-14	UBS Securities Australia Ltd	Sell	1,110	(1,000)	Ordinary
11-Dec-14	UBS Securities Australia Ltd	Buy	9,181	8,335	Ordinary
11-Dec-14	UBS Securities Australia Ltd	Buy	20,304	18,051	Ordinary
12-Dec-14	UBS Securities Australia Ltd	Buy	N/A	425,000	Ordinary
12-Dec-14	UBS Securities Australia Ltd	Buy	16,810	14,818	Ordinary
15-Dec-14	UBS Securities Australia Ltd	Sell	8,088	(7,149)	Ordinary
15-Dec-14	UBS Securities Australia Ltd	Buy	5,751	5,152	Ordinary
16-Dec-14	UBS Securities Australia Ltd	Buy	1,169	1,048	Ordinary
16-Dec-14	UBS Securities Australia Ltd	Buy	5,026	4,344	Ordinary
16-Dec-14	UBS Securities Australia Ltd	Buy	15,347	13,442	Ordinary
16-Dec-14	UBS Securities Australia Ltd	Buy	4,223	3,645	Ordinary
16-Dec-14	UBS AG, London Branch	Buy	6,564	5,663	Ordinary
16-Dec-14	UBS AG, London Branch	Sell	15,347	(13,442)	Ordinary
16-Dec-14	UBS AG, London Branch	Buy	4,223	3,645	Ordinary
16-Dec-14	UBS Securities Australia Ltd	Sell	5,208	(3,645)	Ordinary
17-Dec-14	UBS Securities Australia Ltd	Buy	5,582	4,794	Ordinary
17-Dec-14	UBS Securities Australia Ltd	Buy	8,482	7,291	Ordinary
17-Dec-14	UBS AG, London Branch	Buy	1	1	Ordinary
17-Dec-14	UBS AG, London Branch	Sell	10,380	(7,291)	Ordinary
17-Dec-14	UBS AG, London Branch	Buy	8,481	7,291	Ordinary
18-Dec-14	UBS Securities Australia Ltd	Buy	4,690	4,023	Ordinary

18-Dec-14	UBS Securities Australia Ltd	Buy	34,282	29,376	Ordinary
19-Dec-14	UBS Securities Australia Ltd	Buy	3,260	2,634	Ordinary
19-Dec-14	UBS Securities Australia Ltd	Buy	54,142	43,614	Ordinary
19-Dec-14	UBS Securities Australia Ltd	Buy	7,351	5,940	Ordinary
19-Dec-14	UBS Securities Australia Ltd	Buy	2,192	1,787	Ordinary
19-Dec-14	UBS Global Asset Management	Buy	10,934	8,506	Ordinary
19-Dec-14	UBS AG, London Branch	Sell	2,712	(1,787)	Ordinary
19-Dec-14	UBS AG, London Branch	Buy	2,192	1,787	Ordinary
22-Dec-14	UBS Securities Australia Ltd	Buy	3,940	3,108	Ordinary
22-Dec-14	UBS Securities Australia Ltd	Buy	1,712	1,350	Ordinary
23-Dec-14	UBS Securities Australia Ltd	Buy	3,863	3,017	Ordinary
23-Dec-14	UBS Securities Australia Ltd	Buy	8,125	6,338	Ordinary
24-Dec-14	UBS Securities Australia Ltd	Buy	4,717	3,579	Ordinary
29-Dec-14	UBS Securities Australia Ltd	Buy	4,567	3,461	Ordinary
30-Dec-14	UBS Securities Australia Ltd	Buy	4,501	3,396	Ordinary
30-Dec-14	UBS Securities Australia Ltd	Buy	5,726	4,319	Ordinary
30-Dec-14	UBS Securities LLC	Stock borrowed	N/A	250,000	Ordinary
31-Dec-14	UBS Securities Australia Ltd	Buy	4,628	3,525	Ordinary
31-Dec-14	UBS Securities Australia Ltd	Buy	5,931	4,522	Ordinary
02-Jan-15	UBS Securities Australia Ltd	Buy	6,710	5,106	Ordinary
02-Jan-15	UBS Securities Australia Ltd	Sell	1,320	(1,000)	Ordinary
02-Jan-15	UBS Securities Australia Ltd	Buy	2,695	2,051	Ordinary
05-Jan-15	UBS Securities Australia Ltd	Sell	19,595	(14,983)	Ordinary
05-Jan-15	UBS Securities LLC	Stock borrowed	N/A	800,000	Ordinary