



PRESS RELEASE – FOR IMMEDIATE RELEASE
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**ACCENT IDENTIFIES JORC COMPLIANT GOLD RESOURCE
OF 65,500 OZ AT ITS NORSEMAN PROJECT**

RESOURCE STUDY CONCLUSIONS INCLUDE:

- **80% OF RESOURCE IS MEASURED AND INFERRED**
 - **RESOURCE STUDY INDICATES MAIN ECONOMIC
POTENTIAL AT SURPRISE DEPOSIT IS IN TOP 10M**
 - **MAIN ECONOMIC POTENTIAL AT IRON DUKE
DEPOSIT IS IN THE TOP 40M**
 - **BOTH DEPOSITS OPEN ALONG STRIKE AND AT DEPTH
WITH LITTLE DRILLING BELOW 50M AT EITHER
DEPOSIT**
 - **SCOPING STUDY UNDER WAY AND BUDGET \$300K
APPROVED FOR ADDITIONAL DRILLING PROGRAM
SHOULD SCOPING STUDY WARRANT**
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The Directors of Accent Resources NL advise that a resource estimate has been undertaken at its Norseman Project which includes the Surprise Tenements and the Iron Duke tenements. The results can be summarised as follows:

TABLE 1: RESOURCE ESTIMATES FOR THE IRON DUKE AND SURPRISE GOLD DEPOSITS, NORSEMAN					
Uncut Grades					
DEPOSIT	CUT-OFF	CATEGORY	TONNES	Au GRADE G/T	GOLD OUNCES
Iron Duke	0.5 g/t Au	Measured	85,000	3.2	
		Indicated	346,600	2.2	
		Inferred	152,400	1.6	
		TOTAL	584,000	2.2	41,300
Surprise	0.5 g/t Au	Measured	72,500	1.7	
		Indicated	265,700	1.8	
		Inferred	79,900	1.9	
		TOTAL	418,100	1.8	24,200
Iron Duke	1.0 g/t Au	Measured	38,100	5.6	
		Indicated	196,200	3.4	
		Inferred	71,000	2.6	
		TOTAL	305,300	3.5	34,400
Surprise	1.0 g/t Au	Measured	18,600	2.1	
		Indicated	168,400	2.8	
		Inferred	61,300	2.5	
		TOTAL	248,300	2.7	21,600

Introduction and background

The Norseman resource estimate was made for two gold deposits, Iron Duke and Surprise located on mining tenements owned by the company.

Drilling data used was the results of various reverse circulation drilling programs over the last nine years. For the Surprise deposit, the results from 135 drill holes were used for the estimate. For the Iron Duke deposit, the results were used from 194 drill holes. Spacing of the drill holes varies but is generally of the order of 10 metres apart on individual section lines. The section lines are in most cases 10 to 20 metres apart.

All the drill holes have been surveyed. No down-the-hole surveys were carried out on the drill holes, but as the maximum depth of these drill holes was 111 metres and only 10 drill holes, (3% of the total drill holes) exceeded 80 metres depth. It is unlikely that drill hole deviation is a major issue for the resource estimate.

No specific twinning of drill holes has been carried out. However, several drill holes are less than five metres apart. Comparison of the results for these drill holes shows reasonable agreement for both deposits, as would be expected from an Archaean shear gold deposit.

Prior to completion of the resource estimate the database was reviewed and updated and site visit was made.

Estimation methodology

The resource model for the two deposits is based on resource polygons interpreted on 1:250 scale hardcopy east-west sections of projected drill hole traces. The sections varied in spacing

from 10 to 40 metres apart. Grade domains were interpreted on the various sections for both a 0.5 g/t Au and 1.0 g/t Au cut off grades.

The area of each resource polygon was measured using a planimeter with a resource category, bulk density and average gold grade assigned. A sectional resource was then estimated with the following criteria:

- Area of influence of each section was up to a maximum of +/- 20 metres.
- Resource polygons were extended to a maximum of 20 metres to the east and/or west from a drill hole intersection.
- Minimum intersection width was one metre and a maximum of two metres of internal dilution.
- A bulk density was assigned to each polygon on the following basis:
 - a) 0 – 10 metres = 1.8
 - b) 10 - 20 metres = 1.9
 - c) 20 - 30 metres = 2.0
 - d) 30 – 40 metres = 2.2
 - e) 40 - 50 metres = 2.4
 - f) 50 + metres = 2.6
- Gold grades assigned to each polygon were the weighted average, (sum of all widths by grade) of intersections within that polygon.
- A separate resource estimate was carried out cutting individual gold assay results to 10 g/t.

Resource classification

The mineral resource categories for each polygon were defined on the following basis:

Measured

The resource polygon was extended to a maximum distance to north – south of 10 metres and a maximum lateral distance, east – west of 15 metres. The mineralisation must show a high level of confidence of continuity.

Indicated

The resource polygon was extended to maximum distance to the north - south of 10 metres and a maximum lateral distance of 15 metres. The mineralisation must show a reasonable level of confidence of continuity.

Inferred

The resource polygon was extended to a maximum distance to north – south of 20 metres and a maximum lateral distance, east – west of 20 metres. This mineralisation may show a low level of confidence of continuity.

Resource reporting, (see tables 1 and 2)

At a 0.5 g/t cut off the resource estimate for Iron Duke is 538,800 tonnes at 2.2 g/t gold and for Surprise 418,100 tonnes at 1.8 g/t gold

At a 1.0 g/t cut off the resource estimate for Iron Duke is 305,300 tonnes at 3.5 g/t gold and for Surprise 248,300 tonnes at 2.7 g/t gold.

Most Archaean shear hosted gold deposits have a highly skewed distribution of their gold assay results. In particular the majority of assay results are relatively low with a few, very

high results. High grade results often have a limited spatial extent. Hence when the results are averaged they are given too much influence and the average grade is overestimated.

To minimise the effect of the high grade gold zones it is common practice to cut high grade values. For the both the Iron Duke and Surprise gold deposits individual assay results have been cut to 10g/t gold. The results are:-

a) At a 0.5 g/t cut off the resource estimate for Iron Duke is 584,000 tonnes at 1.7 g/t gold and for Surprise 418,100 tonnes at 1.8 g/t gold.

b) At a 1.0 g/t cut off the resource estimate for Iron Duke is 305,300 tonnes at 2.7 g/t gold and for Surprise 248,300 tonnes at 2.3 g/t gold.

TABLE 2: RESOURCE ESTIMATES FOR THE IRON DUKE AND SURPRISE GOLD DEPOSITS, NORSEMAN					
Grades cut to 10 g/t Au					
DEPOSIT	CUT-OFF	CATEGORY	TONNES	Au GRADE G/T	GOLD OUNCES
Iron Duke	0.5 g/t Au				
		Measured	85,000	1.9	
		Indicated	346,600	1.8	
		Inferred	152,400	1.5	
		TOTAL	584,000	1.7	31,900
Surprise	0.5 g/t Au				
		Measured	72,500	1.5	
		Indicated	265,700	1.6	
		Inferred	79,900	1.7	
		TOTAL	418,100	1.6	21,500
Iron Duke	1.0 g/t Au				
		Measured	38,100	2.8	
		Indicated	196,200	2.8	
		Inferred	71,000	2.4	
		TOTAL	305,300	2.7	26,500
Surprise	1.0 g/t Au				
		Measured	18,600	2.1	
		Indicated	168,400	2.4	
		Inferred	61,300	2.2	
		TOTAL	248,300	2.3	18,400

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The information within this report as it relates to geology was compiled by Mr Alan Wolstencroft of Accent Resources NL. Mr Wolstencroft is a member of the Australian Institute of Geoscientists. Mr Wolstencroft has sufficient experience relevant to the type of mineralisation and type of deposit under consideration to qualify as a Competent Person as defined in the 2004 edition of the Australian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves, and consents to the inclusion of this information in the form and context in which it appears in this report.