

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001.

Name of entity

ACCENT RESOURCES NL

ABN

67 113 025 808

Quarter ended ("current quarter")

30 June 2008

Consolidated statement of cash flows

		Current quarter \$A'000	Year to date (12 months) \$A'000
Cash flows related to operating activities			
1.1	Receipts from product sales and related debtors		
1.2	Payments for		
	(a) exploration and evaluation	(1,058)	(1,713)
	(b) development		
	(c) production		
	(d) administration	(245)	(957)
1.3	Dividends received		
1.4	Interest and other items of a similar nature received	91	272
1.5	Interest and other costs of finance paid		
1.6	Income taxes paid		
1.7	Other (provide details if material)	28	31
Net Operating Cash Flows		(1,184)	(2,367)
Cash flows related to investing activities			
1.8	Payment for purchases of: (a) prospects		
	(b) equity investments		
	(c) other fixed assets	(2)	(85)
1.9	Proceeds from sale of: (a) prospects		7
	(b) equity investments		
	(c) other fixed assets		
1.10	Loans to other entities		
1.11	Loans repaid by other entities		24
1.12	Other (provide details if material)		
Net investing cash flows		(2)	(54)
1.13	Total operating and investing cash flows (carried forward)	(1,186)	(2,421)

1.13	Total operating and investing cash flows (brought forward)	(1,186)	(2,421)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	3,803	9,480
1.15	Proceeds from sale of forfeited shares		
1.16	Proceeds from borrowings		
1.17	Repayment of borrowings		
1.18	Dividends paid		
1.19	Other (provide details if material)		
	Net financing cash flows	3,803	9,480
	Net increase (decrease) in cash held	2,617	7,059
1.20	Cash at beginning of quarter/year to date	5,153	711
1.21	Exchange rate adjustments to item 1.20		
1.22	Cash at end of quarter	7,770	7,770

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	120
1.24	Aggregate amount of loans to the parties included in item 1.10	Nil
1.25	Explanation necessary for an understanding of the transactions	
	Directors and Consulting Fees	

Non-cash financing and investing activities

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

- 2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	
3.2	Credit standby arrangements	

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	650.0
4.2 Development	
Total	650.0

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	4,754	1,076
5.2 Deposits at call	3,016	4,077
5.3 Bank overdraft		
5.4 Other (provide details)		
Total: cash at end of quarter (item 1.22)	7,770	5,153

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed		Refer to attached schedule		
6.2 Interests in mining tenements acquired or increased		Refer to attached schedule		

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

		Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	Preference securities (description)				
7.2	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3	*Ordinary securities	108,116,000	108,116,000		Fully Paid
7.4	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	10,000,000 14,550	10,000,000 14,550	38 cents 20 cents	
7.5	*Convertible debt securities (description)				
7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7	Options (description and conversion factor)	28,331,119 10,000,000	28,331,119	Exercise price 20 cents 12 cents	Expiry date 30 Sept 2009 31 July 2010
7.8	Issued during quarter				
7.9	Exercised during quarter	14,550		20 cents	
7.10	Expired during quarter				
7.11	Debentures (totals only)				

7.12	Unsecured notes (totals only)		
------	--	--	--

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act [or other standards acceptable to ASX \(see note 4\)](#).
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:



..... Date: 31 July 2008

Company secretary

Print name: Ranko Matic

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

SCHEDULE A

SCHEDULE OF TENEMENTS AS AT 30 JUNE 2008

WESTERN AUSTRALIA

PROJECT	TENEMENT PARTICULARS	STATUS/GRANT DATE	% BENEFICIAL OWNERSHIP OF ACCENT
Meekatharra	E51/1154	22/01/07	100%
	E51/1160	15/06/07	100%
	E51/1161	18/05/07	100%
	E51/1209	26/06/08	100%
	E51/1217	Pending	85%
	E51/1218	Pending	85%
	P51/2573	Pending	85%
	P51/2574	Pending	85%
	P51/2575	Pending	85%
	P51/2576	Pending	85%
	P51/2577	Pending	85%
	P51/2578	Pending	85%
	P51/2579	Pending	85%
Mt Gibson	E59/875	22/03/06	80%
	E59/1222	Sold	nil
	P59/1701	15/11/05	80%
	P59/1702	15/11/05	80%
	P59/1703	15/11/05	80%
	P59/1704	15/11/05	80%
Norseman	M63/225	04/01/91	100%
	M63/226	04/01/91	100%
	M63/229	19/11/90	100%
	M63/247	04/12/92	100%
	P63/1642	06/06/08	100%
	P63/749	09/09/92	100%
	M63/369	Pending	100%
	P63/1380	5/9/07	100%
	P63/1381	5/9/07	100%
	P63/1382	5/9/07	100%
	P63/1383	5/9/07	100%
	P63/1384	5/9/07	100%
Katanning	E70/3077	2/3/08	50%
	E70/3078	2/3/08	50%
	E70/3311	Pending	50%
	P70/1504	30/01/08	50%
	P70/1505	30/01/08	50%
	P70/1506	30/01/08	50%

PROJECT	TENEMENT PARTICULARS	STATUS/GRANT DATE	% BENEFICIAL OWNERSHIP OF ACCENT
Katanning	P70/1507	30/01/08	50%
	P70/1508	30/01/08	50%
	P70/1509	30/01/08	50%
	P70/1510	30/01/08	50%

QUEENSLAND

PROJECT	TENEMENT PARTICULARS	STATUS/GRANT DATE	% BENEFICIAL OWNERSHIP OF ACCENT
Clermont	MDL103	01/05/92	100%
	MDL106	01/05/92	100%
	MDL143	01/08/94	100%
	EPM14962	26/05/06	100%