ACCENT RESOURCES N.L.
ACN 113 025 808

REGISTERED OFFICE
Level 1, 12 Kings Park Road
West Perth Western Australia 6005
Telephone: +61 8 9226 4500
Facsimile: +61 8 9226 4300
www.accentresources.com.au

MOU – Infrastructure sharing at Magnetite Range

Accent Resources is evaluating all options in respect to its flagship Magnetite Range project including joint venture, farm in and sale, and will now also evaluate the possibility of sharing infrastructure with the neighbouring magnetite project at Extension Hill.

To that end Accent Resources is pleased to announce that it has entered into a Memorandum of Understanding with Chongqing Chonggang Minerals Development Investment Ltd. (CCMDI) which is finalizing the acquisition of a 60% interest in Asia Iron Holdings Ltd. which owns the Extension Hill magnetite project.

Under the terms of the MOU Accent Resources and CCMDI will work together to achieve a mutually beneficial outcome, reflecting economic savings for infrastructure sharing for their respective Magnetite Range and Extension Hill projects, which are adjacent. It is expected the parties will continue to hold discussions as Accent progresses its pre-feasibility studies in the hope of concluding an agreement which might save each party significant infrastructure costs.

For further information please contact

Ian Hastings
Executive Chairman
Accent Resources NL
Tel 03 8686 5792