ACCENT RESOURCES N.L.
ACN 113 025 808

REGISTERED OFFICE
Level 1, 12 Kings Park Road
West Perth Western Australia 6005
Telephone: +61 8 9226 4500
Facsimile: +61 8 9226 4300
www.accentresources.com.au

18 January 2012

The Announcements Office
Australian Stock Exchange Limited
Level 3, 20 Bridge Street
SYDNEY NSW 2000

By Electronic Transmission

Dear Sir

NOTICE OF CHANGE OF INTERESTS OF SUBSTANTIAL HOLDER

Please find attached a Form 604 evidencing an increase in substantial holding in Accent from Xingang Resources (HK) Limited.

Yours faithfully

Ranko Matic
Company Secretary

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme:	Accent Resources NL (*Company*)
ACN/ARSN:	ACN 113 025 808

1. Details of substantial holder (1)

Name:	Xingang Resources (HK) Limited (*Xingang Resources*)
ACN/ARSN (if applicable)	N/A
There was a change in the interests of the substantial holder on	16/01/2012
The previous notice was given to the Company on	15/09/2010
The previous notice was dated	15/09/2010

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting shares in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities	Previous Notice		Present Notice	
	Person's votes	Voting power	Person's votes	Voting power
Ordinary	15,000,000	8.67%	25,000,000	14.45%

3. Changes in relevant interest

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in the voting securities of the company or the scheme, since the substantial holder was last required to give a substantial holding notice to the company or the scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
See Annexure "A"					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
See Annexure "B"					

5. Change in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of Association
Xinyang Iron & Steel Co Ltd	Xinyang Iron & Steel Co Ltd controls Xingang Resources

6. Addresses

The addresses of person named in this form are as follows:

Name	Address
Xingang Resources (HK) Limited	Room 1505, 15/F Yu Sung Boon Building, 107-11 Des Voeux Road, Central, Hong Kong SAR
Sino Oriental International Limited	19/F Des Vouex Commercial Centre, 212/214 Des Vouex Road, Central, Hong Kong SAR
Xinyang Iron & Steel Co Ltd	Minggang Township, Xinyang, Henan Province, China

Signature

print name Albert Zhou capacity Company Secretary

Sign here Albert date 16/01/2012

Accent Resources NL

ACN 113 025 808

This is annexure "A" of one page referred to in Form 604 Notice of change of interests of substantial holder

Date of change:	16/01/2012
Person whose relevant interest changed:	Xingang Resources
Nature of change:	Xingang Resources has announced that it proposes to make an on-market takeover offer for all of the shares in the Company which it does not own. Sino Oriental International Limited (*Sino Oriental*) has advised Xingang that it does not intend to accept a takeover offer. Xingang and Sino Oriental have entered into an agreement pursuant to which Sino Oriental has agreed and undertaken not to dispose of the voting shares it holds in the Company without the consent of Xingang Resources. A copy of the letter confirming the agreement is annexed as Annexure "C"
Consideration given in relation to change	Nil
Class and number of securities affected	Ordinary shares – 10,000,000
Person's votes affected	Xingang Resources does not have the power to vote the Sino Oriental shares but has a relevant interest by virtue of its power to control the disposal of the shares

Signature

print name Albert Zhou capacity Company Secretary

Sign here Albert date 16 / 1 / 2012

120116 SUB HLDRS NOTICE : SINO : CCH

Accent Resources NL

ACN 113 025 808

This is annexure "B" of one page referred to in Form 604 Notice of change of interests of substantial holder

Holder of relevant interest	Xingang Resources
Registered holder of securities	Sino Oriental International Limited
Person entitled to be registered as holder	Sino Oriental International Limited
Nature of relevant interest	Xingang has a relevant interest as it controls the power to dispose of Sino Oriental's share by virtue of an agreement entered into with Sino Oriental pursuant to which Sino has agreed and undertaken not to dispose of the voting shares it holds in the Company without the consent of Xingang Resources. A copy of the letter confirming the agreement is annexed as Annexure "C"
Class and number of securities	Ordinary shares – 25,000,000
Person's votes	15,000,000

Signature

print name Albert Zhou capacity Company Secretary

Sign here Albert date 16 / 1 / 2012

Accent Resources NL

ACN 113 025 808

The is annexure "C" of two pages referred to in Form 604 Notice of change of interests of substantial holder. The copy of the agreement between Xingang Resources and Sino Oriental is the document marked "C1"

"C"

SINO ORIENTAL INTERNATIONAL LIMITED

19/F Des Vouex Commercial Centre,
212/214 Des Vouex Road,
Central, Hong Kong SAR

16 January 2012.

Xingang Resources (HK) Limited
Room 1505, 15/F Yu Sung Boon Building
107-111 Des Vouex Road
Central, Hong Kong SAR

Attention Mr. Albert Zhou

Dear Albert

Re: Our shares in Accent Resources NL.(*ACS*)

This letter confirms our verbal agreement made with Xingang Resources (HK) Limited (*Xingang*) today that, when Xingang makes its on-market bid for the shares in ACS, we will not accept the offer and that during the offer period of the bid we will not dispose of our 10,000,000 (5.78%) voting shares in ACS without the written consent of Xingang.

Yours faithfully

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Chairman
Sino Oriental International Limited

We, Xingang Resources (HK) Limited confirm this agreement

Albert
....
Date: 16 January 2012.

Certified a true copy of the original

print name Albert Zhou capacity Company Secretary

Sign here [signature] date 16 / 01 / 2012