ACCENT RESOURCES N.L.

ACN: 113 025 808

REGISTERED OFFICE
Level 9, 250 Queen Street
Melbourne, VIC 3000
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Quarterly Activities Report For The Period Ending 31 March 2014

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Highlights for the quarter ending 31 March 2014

- Logistics study to evaluate transport options for potential Magnetite Range Iron Ore Project completed.
- Joint Venture negotiations to progress development of Magnetite Range nearing finalization with draft agreement referred to advisors for review.

Capital Structure	
Ordinary Fully Paid Shares @ 31 March 2014	181,000,233
12 month high-low	$0.23 - $0.15

Directors & Management	
Ian Hastings	Non Executive Chairman
Dianzhou He	Deputy Chairman
Jun Shang Liang (alternate Jie You)	Non Executive Director
Yuzi (Albert) Zhou	Executive Director
Rob Allen	Company Secretary
Philip Ash	Chief Executive Officer

Top 10 Shareholders	No.	%.
Xingang Resources (HK) Limited	98,026,518	54.16%
Rich Mark Development (Group) Pty Ltd	28,218,366	15.59%
Grandmaster Fortune	21,563,603	11.91%
Sino Oriental International Limited	10,000,000	5.52%
Mr Bin Cui	8,368,128	4.78%
Mrs Li Li Zhao	2,102,500	1.16%
Mr Gregory Ian Willims & Mrs Judith Anne Willims	875,000	0.48%
Mr Tony James Pears & Mrs Lynda Pamela Pears	650,300	0.36%
Tolsutra Pty Ltd	500,000	0.28%
Brownward Pty Ltd <Brian Hayward S/F A/C>	500,000	0.28%

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Corporate

Ongoing assessment of suitable acquisition projects continues.

The company has prepared a draft Joint Venture agreement relating to possible development of its Magnetite Range iron ore project which it is discussing with advisors and hopes to finalize negotiations now that the logistics component of its scoping study has been finalized. The draft agreement is subject to independent review and completion of a positive prefeasibility study and any regulatory and funding approvals which might apply.

Magnetite Range Iron Project

The Company's wholly owned Magnetite Range project is located in the Midwest region of Western Australian, immediately adjacent to the Extension Hill iron ore mine, and contains total JORC resource of **434.5 Mt at 31.4% Fe** at 15% weight recovery cut off, as announced to the ASX on 28 November 2012.

A study of logistics aspects including product transport costs, power and water options was completed and will be incorporated into ongoing analysis of development and funding options being undertaken in China.

Katanning Titanium Vanadium Project

Following review of results and opportunity eleven Katanning tenements were relinquished. Tenement E70/2729 was retained. Wide spaced soil sampling over a gold anomaly on tenement E70/2729 was completed and returned anomalous results that will be followed up.

Arcadia Gold Project - Meekatharra

Previous RC and diamond drilling at the Hope River Prospect has identified an auriferous quartz dolerite over a 2km length of the N-S trending Hope River shear zone. The most significant intersections include:

- 8m @ 4.24 g/t Au (MHD 46 on cross section 7023950mN)
- 8m @ 3.89 g/t Au (MHC 21 on cross section 7023235mN)
- 1m @ 15.5 g/t Au (MHC 13 on cross section 7024435mN)

Aircore drill testing of a portion of the untested northern strike extension of the Hope River shear zone returned anomalous composite assay results (peak 8m @ 1.2 g/t Au) over more than 1km and require RC follow up.

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Norseman Gold Project

The Norseman project occurs within a strongly mineralised portion of the southern Norseman-Wiluna greenstone belt and is located 5km south of Norseman.

A JORC 2004 compliant resource for Iron Duke and Surprise deposits of **1,039,400 tonnes @ 1.8 g/t Au for 59,500 ounces** (99 percentile upper cut, 1.0 g/t Au lower cut off) was announced to the ASX on 26 November 2012. Over 70-80% of the resource is shallow, within 50m of surface. The review and resource estimation exercise has clearly demonstrated that additional drilling is required to test deeper potential and newly identified zones

No field work was completed at the Norseman project.

Yours faithfully,
Accent Resources NL

Ian Hastings
Non Executive Chairman

For further details contact:
Ian Hastings - Non Executive Chairman 03-86865792 or Philip Ash - Chief Executive Officer 08-94813006

The information in this report that relates to exploration results, mineral resources or ore reserves has been compiled by Mr Philip Ash MAusIMM who is a full time employee of Accent Resources NL. Mr Ash has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he has undertaken to qualify as a competent person as defined in the 2004 edition of the Australasian Code for the reporting of exploration results, mineral resources and ore reserves. Mr Ash consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.