NOTICE OF ANNUAL GENERAL MEETING 2004

Notice is given that the Annual General Meeting of members of **LandMark White Limited** ('LandMark White') will be held at 2.00 pm on Tuesday, 26 October 2004 at the 'Jock Robertson Auditorium', McCullough Robertson Lawyers, Level 16, Central Plaza 2, 66 Eagle Street, Brisbane.

Ordinary Business

1. CHAIRMAN'S ADDRESS

2. FINANCIAL STATEMENTS AND REPORTS

   'To receive and consider the Financial Report and the Reports of the Directors and the Auditor in respect of the year ended 30 June 2004.'

3. RE-ELECTION OF GLEN WHITE

   To consider and, if thought fit, to pass the following ordinary resolution:

   'That Glen White retires in accordance with clause 16 of the constitution of the Company and being eligible is re-elected as a Director of the Company. '

4. RE-ELECTION OF IAN RUST

   To consider and, if thought fit, to pass the following ordinary resolution:

   'That Ian Rust retires in accordance with clause 16 of the constitution of the Company and being eligible is re-elected as a Director of the Company. '

DATED 17 September 2004

By Order of the Board

John Clements
Company Secretary

General

The Corporations Act 2001 requires the Financial Report, Directors' Report and Independent Audit Report to be received and considered at the meeting.

Neither the Corporations Act nor LandMark White's constitution requires Shareholders to vote on such reports. However Shareholders will be given ample opportunity to raise questions about the reports at the meeting.

Voting Instructions

Voting At The Meeting

1. If you are able to attend at the meeting, on a show of hands each Shareholder present may cast one vote. 'Shareholder present' includes a person present as a proxy, attorney or body corporate representative. However, if a Shareholder holds 2 or more appointments and these appointments direct the proxy to vote in different ways, then the proxy cannot vote on a show of hands.
2. On a poll, Shareholders have one vote for every fully paid Share held.
3. LandMark White has determined that for the purpose of voting at the meeting or adjourned meeting, Shares will be taken to be held by those persons recorded in the LandMark White register of Shareholders as at 4.00 pm Brisbane time on 22 October 2004.

Appointment of Proxy (Section 249L(d))

4. If you are a Shareholder, and you are unable to attend and vote at the meeting, and wish to appoint a proxy, please complete and return the enclosed proxy form. A proxy need not be a Shareholder of LandMark White.
5. The proxy form must be completed and lodged at LandMark White's share registry at ASX Perpetual Registrars, GPO Box 2537, Brisbane, Qld, 4001 or faxed to 07 3221 3149 at least 48 hours before the meeting ie lodgement must occur no later than 5pm Brisbane time on 22 October 2004. To ensure that your proxy is validly received, we suggest that you immediately fax your proxy to the above fax number.
6. A Shareholder entitled to attend and cast more than 2 votes at the meeting is entitled to appoint no more than 2 proxies to attend and vote in their stead. Where more than one proxy is appointed, each proxy should be appointed to represent a specified proportion of the Shareholder's voting rights. Failure to apportion voting rights will result in each proxy being entitled to vote half of the Shareholder's votes.
7. The form must be signed personally by the Shareholder or their attorney. A corporation must sign under its common seal or under the hand of a duly authorised person or persons.
8. Where the form is signed by a duly authorised attorney, or body corporate representative, the power of attorney, or evidence of the appointment of the representative, if not previously exhibited to LandMark White, must be produced at LandMark White's share registry described in Item 5 prior to the time set out in Item 5. Again, to ensure that the power of attorney or other instrument is received in time, we suggest that you fax your power of attorney or other instrument to the above fax number.
9. If the proxy is signed under power of attorney, the signatory must also declare that they have had no notice of revocation of the power of attorney.

Explanatory Notes

Resolutions 3 and 4 - Re-election of Directors

Under clause 16 of the constitution of LandMark White one third of the current Directors (excluding the managing director, any Director appointed under clause 13.2 and any Director who has vacated his/her office under clause 15.1) must retire by rotation at each annual general meeting. As all of the Directors were elected on the same day, the Directors have determined by agreement that Glen White and Ian Rust retire as Directors. Accordingly, Glen White and Ian Rust retire and, being eligible, present themselves for re-election.

A summary of each candidate's experience and qualifications appear below.

Mr Glen White

The co-founder of LandMark White's practice, Glen now works part time, solely focussing upon development of the company and sourcing new business opportunities. He is a registered valuer with over 35 years extensive experience in the real estate industry throughout Queensland and New South Wales. Working in both the public and private sectors, Glen commenced his valuation career in 1968 and gained experience with the Queensland Lands Department, National Mutual Life Association and with a private valuation firm before working in the Queensland practice that has become LandMark White since the 1980's. A fellow of the Australian Property Institute, Glen has appeared in all courts as an expert witness, lectured in valuation and is highly experienced in rental determinations.

Mr Ian Rust

Ian has over 48 years continuous experience in the property industry, including founding and leading a national real estate agency. Ian acted as Chairman of the LandMark White national group from 1995 to 1998. In 2002 he joined the company as its non-executive Chairman, allowing LandMark White to continue to benefit from his broad experience. Ian is a fellow of the Australian Property Institute and is a former president of the Australian Property Council (Victorian Division). In addition to his role on the Board of LandMark White he continues to operate as a property consultant in Melbourne and is a member of the compliance committee for the property syndicates managed by WRF Property Limited.

Recommendation

The Board of LandMark White, other than Mr White and Mr Rust both being subject to re-election, recommend that Shareholders vote in favour of both Directors for re-election.