



27 April 2006

The Manager
Company Announcements
Australian Stock Exchange

Electronic Lodgement

Dear Sir or Madam

Proposed Business Acquisition

LandMark White Limited announces that it is in the advanced stages of negotiations for the acquisition of JLC Valuers Pty Ltd.

JLC Valuers is a valuation practice, primarily providing residential valuations, with 20 professional valuation staff and offices in Melbourne, Parramatta and Adelaide.

This acquisition is a result of LandMark White's continued planning for expansion and is expected to add value to LandMark White in the short and medium term.

It is expected that negotiations will be completed by the middle of May 2006. Upon completion of the negotiations, LandMark White will advise the market immediately.

Yours faithfully
LANDMARK WHITE

John Clements
COMPANY SECRETARY

Independent
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