

22th April 2026

AdNeo Secures Five-Year Enterprise Agreement with Amplitude Energy

AdNeo Limited (ASX: AD1) ('AdNeo' or the 'Company') is pleased to announce that its enterprise learning platform, **Learnt**, has executed a five-year (60-month) enterprise agreement with **Amplitude Energy** for the design, deployment and ongoing hosting of the **Amplitude Energy Academy** — a custom-branded, national Learning and Communications Platform (LCP) accessible 24/7 across all Australian regions, roles and rosters.

Key highlights:

- Total contract value ("TCV") of approximately **\$246,400 (ex GST)** over five years, comprising a one-off **\$18,400 implementation fee** and **\$45,600 per annum** in recurring licence fees commencing 1 August 2026.
- Agreement covers up to **1,000 users nationally**, spanning onboarding and induction, safety and compliance, technical pathways and leadership development.
- The stated TCV relates solely to platform licence and implementation fees. It excludes bespoke content development, which represents a **significant additional revenue opportunity** for Learnt as Amplitude builds out its Academy courseware over the term of the agreement.
- Contract strengthens Learnt's enterprise pipeline and demonstrates growing demand for AdNeo's workforce lifecycle capability stack within the Australian energy sector.

Contract Detail

Amplitude Energy is an Australian energy company committed to building a future-ready workforce capability program to underpin its next phase of national expansion. Learnt will design, configure, implement and support an end-to-end digital academy that enables Amplitude to deliver structured training across safety and compliance, operational standards, technical development and leadership capability.

The platform will include a fully branded homepage dashboard, SCORM-compliant modules and quizzes, an interactive learning library, automated digital credentialing and certificates, a resource repository, a communications forum, a policy and procedures hub, and a live events calendar.

The total contract value is approximately **\$246,400 (ex GST)** over the five-year term, comprising a one-off implementation fee of **\$18,400 (ex GST)** and an annual recurring licence fee of **\$45,600 per annum (ex GST)**, commencing 1 August 2026. AdNeo notes for disclosure purposes that the agreement includes a six-month convenience termination right available to Amplitude Energy following platform Go-Live, with any prepaid fees refunded on a pro rata basis.

Bespoke Content Development — Potential Upside

The contracted TCV does not include bespoke courseware development. As Amplitude Energy builds out the Academy over the agreement term, Learnt is well positioned to be engaged in bespoke content development, which has the potential to generate incremental revenue for Learnt above and beyond the contracted platform fees. Pricing for bespoke course development ranges from approximately \$3,400 to \$7,050 per module (ex GST), depending on scope and interactivity.

Strategic Context

This contract is consistent with Learnt's strategy to helping organisations convert compliance, capability and culture requirements into scalable, measurable digital learning experiences. The energy sector represents a growing vertical for AdNeo's enterprise portfolio, where regulatory compliance, safety-critical training and national workforce distribution create strong structural demand for purpose-built learning platforms.

AdNeo's CEO, Angus Washington, commented on the contract win:

"Winning a five-year enterprise commitment from Amplitude Energy validates what Learnt delivers — not just a platform, but a genuine Academy experience that embeds learning into how an organisation operates and grows. The energy sector is one where workforce capability, compliance and safety are non-negotiable, and we are proud to be Amplitude's long-term partner in building that foundation."

Beyond the contracted platform fees, we see meaningful upside in content development as Amplitude builds out its Academy. This is the kind of multi-year, outcome-driven enterprise relationship we are deliberately targeting across the AdNeo portfolio."

END

This ASX announcement has been authorised for release by the CEO and Managing Director.

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AdNeo Ltd (ASX: AD1)

AdNeo (ASX:AD1) actively acquires, owns, and manages high-growth companies in the SaaS and innovative services sectors. AdNeo drives shareholder value by strategically acquiring synergistic companies with significant growth potential. Our experienced management team enhances operational efficiency and stimulates innovation, opening new market opportunities. This focused strategy maximises profitability and ensures exceptional returns for our shareholders.

Definitions

Total Contract Value (TCV) is total amount of revenue AD1 will receive from a given contract over the duration of the contract. It includes all recurring subscription revenue as well as one-time fees that may be associated with the contract, such as implementation fees.

Forward-looking statements

You are cautioned not to place undue reliance on any forward-looking statements regarding our belief, intent or expectations with respect to AD1's businesses, market conditions and/or results of operations (particularly in light of the current economic uncertainties and volatility).

Not advice

Information in this announcement, including forecast financial information, should not be considered as investment, legal, tax or other advice. You should make your own assessment and seek independent professional advice in connection with any investment decisions.

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