



3 November 2010

Company Announcements Platform
Australian Securities Exchange
20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam

NON-RENOUNCEABLE ENTITLEMENT ISSUE

Adavale Resources Limited advises that the attached Entitlement Issue Prospectus dated 18 October 2010 has been dispatched to shareholders today.

The company's Entitlement Issue Prospectus may be viewed on its website at adavaleresources.com.au.

Yours faithfully

Sylvie Dimarco
Company Secretary
Adavale Resources Limited