

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity: Adavale Resources Limited
ABN: 91 008 719 015

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Haryono Eddyarto
Date of last notice	19 March 2012

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct Interest
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
Date of change	2 August 2012
No. of securities held prior to change	INDIRECT: 38,772,585 ordinary shares
Class	a. Ordinary Shares b. Unlisted options (Class UO9) exercisable at \$0.04 on or before 31 July 2012
Number acquired	a. 24,000,000 b. 10,000,000
Number disposed	Nil

03/08/2012

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>a. \$ 480,000 @ \$0.02 each share b. Arthur Phillip (or its nominee) was granted 10,000,000 options in consideration of Arthur Phillip providing a loan facility of \$1 million to Adavale Resources Limited as approved by the shareholders at the AGM held on 26 November, 2010. As announced on 1 August 2012, the Arthur Phillip convertible loan has been terminated and Adavale Resources Limited has entered into a new convertible loan for \$1 million with Mr Eddyarto. The 10,000,000 options are transferred from Arthur Phillip to Mr Eddyarto for \$1.00</p>
<p>No. of securities held after change</p>	<p>INDIRECT: Ordinary Shares: 38,772,585 DIRECT: Ordinary Shares: 24,000,000 Unlisted Options (Class UO9) : 10,000,000 exercisable at \$0.04 on or before 31 July 2014</p>
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Off Market Trades</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<p>Detail of contract</p>	<p>N/A</p>
<p>Nature of interest</p>	<p>N/A</p>
<p>Name of registered holder (if issued securities)</p>	<p>N/A</p>
<p>Date of change</p>	<p>N/A</p>
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	<p>N/A</p>

+ See chapter 19 for defined terms.

Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – Closed Period

Were the interests in the securities or contracts detailed above traded during a closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on which date was this provided?	N/A

Date of Lodgement of Appendix 3Y: 3 August, 2012