

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Adavale Resources Limited
ABN	96 008 719 015

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	David Noel Riekie
Date of last notice	14 January 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct & Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Wilhaja Pty Ltd as Trustee for Riekie Family A/C (a company which Mr Riekie is a director and beneficiary) Riekie Superannuation Pty Ltd <Riekie Family A/C> (a fund which Mr Riekie is a beneficiary) Equity Plan Services Pty Ltd (a trust which Mr Riekie is a beneficiary)
Date of change	20 May 2022

+ See chapter 19 for defined terms.

Appendix 3Y

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No. of securities held prior to change	1,274,540 Fully Paid Ordinary Shares 2,000,000 Unlisted Options exercisable at \$0.15 each expiring 13 January 2025 1,500,000 Performance Rights expiring 30 June 2023 2,200,000 Performance Rights expiring 31 December 2023
Class	Fully Paid Ordinary Shares
Number acquired	325,460
Number disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$10,184
No. of securities held after change	1,600,000 Fully Paid Ordinary Shares 2,000,000 Unlisted Options exercisable at \$0.15 each expiring 13 January 2025 1,500,000 Performance Rights expiring 30 June 2023 2,200,000 Performance Rights expiring 31 December 2023
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	-
Nature of interest	-
Name of registered holder (if issued securities)	-
Date of change	-
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	-

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Interest acquired	-
Interest disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	-
Interest after change	-

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	-
If prior written clearance was provided, on what date was this provided?	-

⁺ See chapter 19 for defined terms.