

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Adavale Resources Limited
ABN	96 008 719 015

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	David Noel Riekie
Date of last notice	26 September 2023

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct & Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Wilhaja Pty Ltd as Trustee for Riekie Family A/C (a company which Mr Riekie is a director and beneficiary) Riekie Superannuation Pty Ltd <Riekie SF A/C> (a fund which Mr Riekie is a beneficiary) Equity Plan Services Pty Ltd – Adavale Resources Rights Share Trust (a trust which Mr Riekie is a beneficiary)
Date of change	22 December 2023

+ See chapter 19 for defined terms.

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No. of securities held prior to change	7,482,283 Fully Paid Ordinary Shares 1,808,160 Listed Options exercisable at \$0.03 each expiring 31 December 2025 2,000,000 Unlisted Options exercisable at \$0.15 each expiring 13 January 2025 2,200,000 Performance Rights expiring 31 December 2023
Class	Performance Rights
Number acquired	11,000,000
Number disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	-
No. of securities held after change	7,482,283 Fully Paid Ordinary Shares 1,808,160 Listed Options exercisable at \$0.03 each expiring 31 December 2025 2,000,000 Unlisted Options exercisable at \$0.15 each expiring 13 January 2025 2,200,000 Performance Rights expiring 31 December 2023 3,300,000 Class A Performance Rights expiring 31 December 2024 3,300,000 Class B Performance Rights expiring 31 December 2025 3,000,000 Class C Performance Rights expiring 31 December 2026 1,500,000 Class D Performance Rights expiring 31 December 2026
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issued as per Resolution 6 approved by shareholders at the AGM.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

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Detail of contract	-
Nature of interest	-
Name of registered holder (if issued securities)	-
Date of change	-
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	-
Interest acquired	-
Interest disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	-
Interest after change	-

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	-
If prior written clearance was provided, on what date was this provided?	-

⁺ See chapter 19 for defined terms.

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Name of entity	Adavale Resources Limited
ABN	96 008 719 015

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Grant Stanley Pierce
Date of last notice	26 September 2023

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct & Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Equity Plan Services Pty Ltd – Adavale Resources Rights Share Trust (a trust which Mr Pierce is a beneficiary)
Date of change	22 December 2023
No. of securities held prior to change	5,904,306 Fully Paid Ordinary Shares 952,573 Listed Options exercisable at \$0.03 each expiring 31 December 2025 2,000,000 Unlisted Options exercisable at \$0.15 each expiring 13 January 2025 2,200,000 Performance Rights expiring 31 December 2023
Class	Performance Rights
Number acquired	11,000,000
Number disposed	-

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	-
No. of securities held after change	5,904,306 Fully Paid Ordinary Shares 952,573 Listed Options exercisable at \$0.03 each expiring 31 December 2025 2,000,000 Unlisted Options exercisable at \$0.15 each expiring 13 January 2025 2,200,000 Performance Rights expiring 31 December 2023 3,300,000 Class A Performance Rights expiring 31 December 2024 3,300,000 Class B Performance Rights expiring 31 December 2025 3,000,000 Class C Performance Rights expiring 31 December 2026 1,500,000 Class D Performance Rights expiring 31 December 2026
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issued as per Resolution 5 approved by shareholders at the AGM.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	-
Nature of interest	-
Name of registered holder (if issued securities)	-
Date of change	-
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	-
Interest acquired	-

+ See chapter 19 for defined terms.

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Interest disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	-
Interest after change	-

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	-
If prior written clearance was provided, on what date was this provided?	-

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Introduced 30/09/01 Amended 01/01/11

Name of entity	Adavale Resources Limited
ABN	96 008 719 015

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John Desmond Hicks
Date of last notice	26 September 2023

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Nambour Valley Pty Ltd <Nordes Family A/C> (a company which Mr Hicks is a director) Equity Plan Services Pty Ltd – Adavale Resources Rights Share Trust (a trust which Mr Hicks is a beneficiary)
Date of change	22 December 2023
No. of securities held prior to change	5,425,760 Fully Paid Ordinary Shares 789,473 Listed Options exercisable at \$0.03 each expiring 31 December 2025 2,000,000 Unlisted Options exercisable at \$0.15 each expiring 13 January 2025 2,200,000 Performance Rights expiring 31 December 2023
Class	Performance Rights

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Number acquired	11,000,000
Number disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	-
No. of securities held after change	5,425,760 Fully Paid Ordinary Shares 789,473 Listed Options exercisable at \$0.03 each expiring 31 December 2025 2,000,000 Unlisted Options exercisable at \$0.15 each expiring 13 January 2025 2,200,000 Performance Rights expiring 31 December 2023 3,300,000 Class A Performance Rights expiring 31 December 2024 3,300,000 Class B Performance Rights expiring 31 December 2025 3,000,000 Class C Performance Rights expiring 31 December 2026 1,500,000 Class D Performance Rights expiring 31 December 2026
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issued as per Resolution 7 approved by shareholders at the AGM.

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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	-
Nature of interest	-
Name of registered holder (if issued securities)	-
Date of change	-

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No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	-
Interest acquired	-
Interest disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	-
Interest after change	-

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	-
If prior written clearance was provided, on what date was this provided?	-

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