

P L A T Y P U S

ASX LISTED COMPANY



Attention: Company Announcements

Company: ASX

From: Platypus Asset Management P/L

Fax No: 1 300 135 638

Reference: Notice of ceasing to be a substantial shareholder –
Adairs Limited (ADH)

Date: 4 November 2016

No of Pages: 2 Including header

Dear Sir/Madam,

Please find attached Form 605.

Regards,

Gary Adamson
Chief Executive Officer
Platypus Asset Management

Platypus Asset Management Pty Ltd
Suite 1602, 1 Alfred Street Sydney NSW 2000
Phone 02 8270 8200 Fax 02 9262 5997
Email info@platypusassetmanagement.com.au

ACN 118016087 AFS Licence No 301294

Form 605

Corporations Act 2001

Section 671B**Notice of ceasing to be a substantial holder**

To Adairs Limited
 ABN 147 375 451

1. Details of substantial shareholder

Name Platypus Asset Management Pty Ltd
 A C N 33118016087

The holder ceased to be a substantial holder on 3/11/2016

The previous notice was given to the company on 31/08/2015
 The previous notice was dated 31/08/2015

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected
3/11/2016	Platypus Asset Management Pty Ltd	Disposal of 7,806,186 shares	\$ 11,788,310	FPO 7,806,186

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
n/a	

4. Addresses

Name	Address
Platypus Asset Management Pty Ltd	Suite 1602, 1 Alfred Street Sydney NSW 2000

Signature

Name

Gary Adamson

Capacity

CEO

Sign

Date

4/11/2016

