



Release to the Australian Securities Exchange

Adairs complies with ASIC infringement notice

Melbourne 19 October 2017: Adairs Limited ('Adairs') has paid, without admission of liability, an infringement notice issued by ASIC in relation to allegations that Adairs contravened its continuous disclosure obligations in the period from 23 September 2016 to 2 November 2016.

Adairs considers that it complied with its continuous disclosure obligations in the period leading up to its trading update on 2 November 2016. However, the Company has agreed to pay the \$66,000 penalty to conclude ASIC's investigation and to avoid additional costs.

The issue of the infringement notice, and compliance with it, is not an admission of liability by Adairs with respect to the allegations, nor is it a finding of any breach of law.

Adairs takes its continuous disclosure obligations seriously, and is committed to keeping its shareholders and the market fully informed and meeting its obligations under the ASX Listing Rules.

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