



Fax

To Company Announcements Office

Company ADAIRS LIMITED

Fax 1300 135 638

From Heidi Chen

Date 23/12/2019

Pages 3 (including this one)

Subject ASIC Form 605 – ADH

UniSuper Limited
Head Office
Level 1, 385 Bourke Street
Melbourne Victoria 3000

Telephone 03 8831 6100
Fax 03 8831 6141
enquiry@unisuper.com.au
www.unisuper.com.au

Administrator
UniSuper Management Pty Ltd
ABN 91 006 961 799
Australian Financial Services
Licence No. 235907

Trustee
UniSuper Limited
ABN 54 006 027 121

Fund
ABN 91 385 943 850

Dear Sir/Madam,

I attach the notice regarding our cessation of substantial shareholding.

If you have any queries please contact me.

Yours sincerely,

A handwritten signature in black ink, appearing to be "HC", written over a horizontal line.

Heidi Chen

Accountant – Taxation and Financial Reporting

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**

To Company Name/Scheme ADAIRS LIMITED

ACN/ARSN 147 375 451

1. Details of substantial holder (1)

Name UniSuper Limited as trustee for UniSuper and UniSuper Management Pty Limited

ACN/ARSN (if applicable) 006 027 121

The holder ceased to be a substantial holder on 20/12/2019
 The previous notice was given to the company on 16/12/2019
 The previous notice was dated 16/12/2019

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer to Appendix A					

3. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
UniSuper Limited	Level 1, 385 Bourke Street, Melbourne VIC 3000
UniSuper Management Pty Limited	Level 1, 385 Bourke Street, Melbourne VIC 3000

Signatureprint name Peter DenovanManager, Financial
Reporting & operations

sign here

date 23.12.19

APPENDIX A

Date of Change	Persons whose relevant interest changed	Nature of Change	Consideration given in relation to change	Class of securities	Number of securities	Persons votes affected
10/12/2019	UniSuper	On-Market Sale	- 57,355	Fully paid stapled securities	- 24,258	- 24,258
10/12/2019	UniSuper	On-Market Sale	- 318,846	Fully paid stapled securities	- 132,852	- 132,852
11/12/2019	UniSuper	On-Market Sale	- 84,267	Fully paid stapled securities	- 35,985	- 35,985
12/12/2019	UniSuper	On-Market Sale	- 121,574	Fully paid stapled securities	- 51,733	- 51,733
13/12/2019	UniSuper	On-Market Sale	- 149,260	Fully paid stapled securities	- 64,248	- 64,248
16/12/2019	UniSuper	On-Market Sale	- 40,256	Fully paid stapled securities	- 17,441	- 17,441
18/12/2019	UniSuper	On-Market Sale	- 431,664	Fully paid stapled securities	- 188,094	- 188,094
TOTAL					- 514,611	- 514,611

Opening number of units 8,563,503

Closing number of units 8,048,892