



## Announcement Summary

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**Entity name**

ADAIRES LIMITED

**Date of this announcement**

Monday November 01, 2021

**The +securities the subject of this notification are:**

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**Total number of +securities to be issued/transferred**

| ASX +security code | Security description                            | Total number of +securities to be issued/transferred | Issue date |
|--------------------|-------------------------------------------------|------------------------------------------------------|------------|
| ADHAA              | OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES | 3,575,000                                            | 27/10/2021 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

ADAIRS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ACN

**Registration number**

147375451

**1.3 ASX issuer code**

ADH

**1.4 The announcement is**

☒ New announcement

**1.5 Date of this announcement**

1/11/2021



## Part 2 - Issue details

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### **2.1 The +securities the subject of this notification are:**

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

### **2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

☒ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

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**ASX +security code and description**

ADHAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

**Date the +securities the subject of this notification were issued**

27/10/2021

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class**☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

| Name of KMP       | Name of registered holder | Number of +securities |
|-------------------|---------------------------|-----------------------|
| Mark Ronan        | Mark Ronan                | 800,000               |
| Ashley Gardner    | Ashley Gardner            | 600,000               |
| Michael Cherubino | Michael Cherubino         | 350,000               |

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

The terms are detailed in the 2021 Remuneration Report, which appears on pages 26 to 41 of the Annual Report 2021 (available here: <https://investors.adairs.com.au/DownloadFile.axd?file=/Report/ComNews/20210820/02409401.pdf>) and in the 2021 Notice of Annual General Meeting (available here: <https://investors.adairs.com.au/DownloadFile.axd?file=/Report/ComNews/20210920/02423240.pdf>)

**Any other information the entity wishes to provide about the +securities the subject of this notification**

No



Issue details

**Number of +securities**  
3,575,000

Part 4 - +Securities on issue

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Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

| ASX +security code and description | Total number of<br>+securities on issue |
|------------------------------------|-----------------------------------------|
| ADH : ORDINARY FULLY PAID          | 169,077,075                             |

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

| ASX +security code and description                      | Total number of<br>+securities on issue |
|---------------------------------------------------------|-----------------------------------------|
| ADHAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES | 14,298,448                              |



## Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

☒ No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

☒ No

**5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

☒ Yes

**5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

2,425,000

The options granted to Mark Ronan and Michael Cherubino were approved at the 2021 Annual General Meeting on the 20 October 2021 and do not count towards the placement capacity under listing rule 7.1

**5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**

☒ No