



Release to the Australian Securities Exchange

Adairs Limited

Appendix 3Y – Change of Director's Interest Notice

18 February 2026

Adairs Limited ("Adairs" or "the Company") refers to its announcement dated 6 February 2026 regarding the late lodgement of an Appendix 3Y (Change of Director's Interest Notice).

Subsequent to that announcement, a post-incident review undertaken by the Company has identified some share acquisitions which were not disclosed as required under Listing Rule 3.19A. An updated Appendix 3Y for each of Narelle (Elle) Alison Roseby and Rachel Kelly is attached which reflect these acquisitions.

The Company confirms that it has procedures in place to ensure compliance with the Listing Rules, and both the Company and its directors are aware of their respective obligations. Unfortunately, the acquisitions were not notified due to an oversight. Both Directors have expressed regret over the matter and confirm they have reviewed and understand their obligations.

The Company will implement additional processes to strengthen compliance with the Listing Rules, including enhancing the monitoring by the share registry and ensuring all directors undertake refresher training this week on their disclosure obligations.

ENDS

This announcement has been authorised for release by the Chair of Adairs Limited.

For further information, please contact:

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About Adairs Limited

Adairs Limited (ASX: ADH) is a leading omnichannel specialty retailer operating across Australia and New Zealand. The Group offers a diverse range of home furnishings, furniture, and home décor through three distinct brands: Adairs, Focus on Furniture, and Mocka. Each brand is design-led, sources and procures its own products, and retails through owned or controlled channels. All businesses are customer-focused and service-oriented, operating as wholly owned subsidiaries of the Company and functioning independently in all material respects. Adairs head office is in Melbourne, Australia. For further information visit our investor relations website www.investors.adairs.com.au

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Adairs Limited
ABN	50 147 375 451

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Narelle (Elle) Alison Roseby
Date of last notice	30 January 2026

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	-
Date of change	14 and 18 November 2025, and 16 December 2025
No. of securities held prior to change	40,322 ordinary shares 312,313 Performance Rights
Class	Ordinary shares
Number acquired	10,500 ordinary shares
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	14 November 2025: 3,000 shares @ \$1.75 18 November 2025: 2,500 shares @ \$1.90 16 December 2025: 5,000 shares @ \$1.92

+ See chapter 19 for defined terms.

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No. of securities held after change	50,822 ordinary shares 312,313 Performance Rights
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No.
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.

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Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Adairs Limited
ABN	50 147 375 451

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Rachel Kelly
Date of last notice	27 October 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	n.a.
Date of change	24 October 2025
No. of securities held prior to change	32,500 ordinary shares
Class	Ordinary shares
Number acquired	1,235
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$2.1863 per share
No. of securities held after change	33,735 ordinary shares.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Shares acquired on-market.

+ See chapter 19 for defined terms.

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Change of Director's Interest Notice

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.