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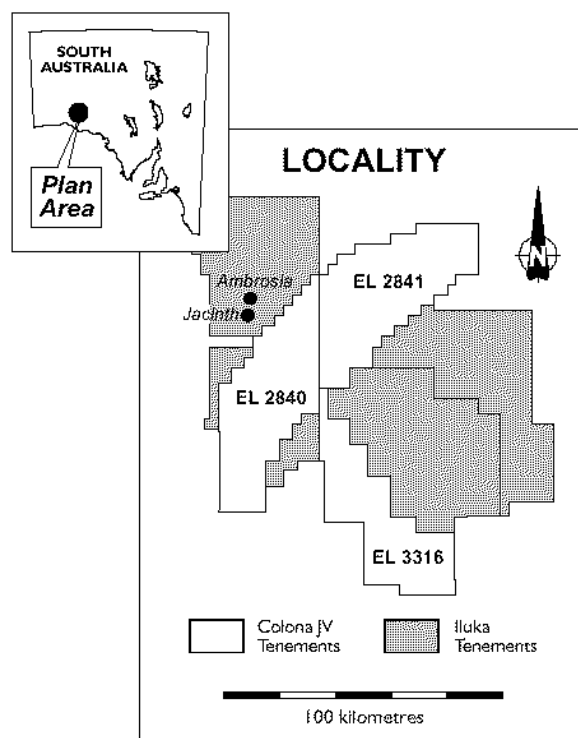
Company Announcements Office
Australian Stock Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Commencement of Mineral Sands Drilling at Colona, South Australia

Drilling for mineral sands by Iluka Resources Limited is planned to commence again in the last week of September on the Colona tenements in the Eucla Basin being explored in joint venture with Adelaide Resources.

The drilling will extend previous traverses further south in ELs 2840 and 2841 and also focus on a new target area in the south-eastern sector of EL 3316.

Keith Yates
Executive Chairman



The information in this report insofar as it relates to ore or mineralisation is based on information compiled by K R Yates, who is a corporate fellow of the Australasian Institute of Mining and Metallurgy and has a minimum 5 years' experience in the field of activity being reported.