

Adelaide Resources Limited

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Company Announcements Office
Australian Securities Exchange Limited
PO Box 11224
Australia Square NSW 2000

Dear Sirs

Appendix 3Y Change of Interest Notice – Additional Information

The consideration paid by director Christopher George Drown on 12 December 2007 for the exercise of 450,000 options to acquire ordinary shares in the Company at 17 cents / share, advised to ASX yesterday, was \$76,500.

The five year options were granted to Mr Drown on 18 December 2002.

Yours faithfully

John P Horan
Director / Company Secretary