

Adelaide Resources Limited

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75 061 503 375 ABN

Australian Securities Exchange Announcement

Wednesday 11 November 2009

Company Announcements Office
Australian Securities Exchange Limited
PO Box H224
Australia Square NSW 1215

Director's Disclosure Notices

Please find attached Appendices 3Y – Director's Disclosure Notices for the following directors of Adelaide Resources Limited.

CG Drown
JP Horan
KR Yates
AJ Brown

Yours sincerely

John Horan
Director / Company Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	ADELAIDE RESOURCES LIMITED
ABN	75 061 503 375

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Christopher George Drown
Date of last notice	22 December 2008

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	1.Private consulting company 2.Private superannuation fund
Date of change	11 November 2009
No. of securities held prior to change	<u>Direct</u> • 281,130 shares – Christopher George Drown • 400,000 options – exercisable at 55 cents expiring on 14 November 2010 <u>Indirect</u> • 108,000 shares – Drown Geological Services Pty Ltd • 450,000 shares – C&L Drown as trustee for the C&L Drown Family Trust
Class	Ordinary shares
Number acquired	53,947

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$10,250
No. of securities held after change	<u>Direct</u> • 281,130 shares – Christopher George Drown • 400,000 options – exercisable at 55 cents expiring on 14 November 2010 <u>Indirect</u> • 108,000 shares – Drown Geological Services Pty Ltd • 503,947 shares – C&L Drown as trustee for the C&L Drown Family Trust
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Shares acquired through Company's Shareholder Share Purchase Plan.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.

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Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	ADELAIDE RESOURCES LIMITED
ABN	75 061 503 375

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John Patrick Horan
Date of last notice	19 December 2007

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	1.Private company 2.Private superannuation fund
Date of change	11 November 2009
No. of securities held prior to change	<u>Direct</u> 1,000,000 options – exercisable at 55 cents expiring on 14 November 2010 <u>Indirect</u> 1,500,000 shares – Adelaide Resource Management Pty Ltd 293,130 shares – JP & C Horan Superannuation Fund
Class	Ordinary shares
Number acquired	53,947
Number disposed	Nil

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$10,250
No. of securities held after change	<u>Direct</u> 1,000,000 options – exercisable at 55 cents expiring on 14 November 2010 <u>Indirect</u> 1,500,000 shares – Adelaide Resource Management Pty Ltd 347,077 shares – JP & C Horan Superannuation Fund
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Shares acquired through Company's Shareholder Share Purchase Plan.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.

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Introduced 30/9/2001.

Name of entity	ADELAIDE RESOURCES LIMITED
ABN	75 061 503 375

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Keith Robert Yates
Date of last notice	12 May 2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	1.Private company 2.Private superannuation fund
Date of change	11 November 2009
No. of securities held prior to change	<u>Direct</u> • 2,427,278 shares – held personally • 1,000,000 options – exercisable at 55 cents expiring on 14 November 2010 <u>Indirect</u> • 3,316,130 shares – Keith Yates & Associates Pty Ltd <Yates Family Superannuation Fund>
Class	Ordinary shares
Number acquired	53,947
Number disposed	Nil

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$10,250
No. of securities held after change	<u>Direct</u> 2,427,278 shares – held personally 1,000,000 options exercisable at 55 cents expiring on 14 November 2010 <u>Indirect</u> 3,370,077 shares – Keith Yates & Associates Pty Ltd <Yates Family Superannuation Fund>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Shares acquired through Company's Shareholder Share Purchase Plan.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.

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Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	ADELAIDE RESOURCES LIMITED
ABN	75 061 503 375

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	ANDREW JOHN BROWN
Date of last notice	28 OCTOBER 2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	DIRECT/INDIRECT
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	LOFTUS LANE INVESTMENTS PTY. LIMITED, DISCOUNT ASSETS LIMITED, EQUITIES & FREEHOLDS LIMITED ("EQF"), ALL CONTROLLED ENTITIES OF TIDEWATER INVESTMENTS LIMITED (WHICH IS ALSO A HOLDER) IN WHICH ANDREW BROWN IS A DIRECTOR AND SUBSTANTIAL SHAREHOLDER
Date of change	11 NOVEMBER 2009
No. of securities held prior to change	11,857,006 ORDINARY SHARES
Class	ORDINARY SHARES
Number acquired	53,947
Number disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$10,250
No. of securities held after change	11,910,953

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	PARTICIPATION IN SHARE PURCHASE PLAN
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.