



1 November 2019

Company Announcements Office
Australian Securities Exchange Limited
PO Box H224
Australia Square NSW 1215

Notice under Section 708A(5) of the Corporations Act

On 25 October 2019 Andromeda Metals Limited (ASX: ADN) completed the placement of 85,046,790 fully paid ordinary shares at an issue price of \$0.047 per share to professional and sophisticated investors associated with PAC Partners Pty Ltd, raising gross proceeds of \$3,997,199 before costs. An Appendix 3B was released on that day in respect to the issue of the new fully paid ordinary shares.

In accordance with the requirements of section 708A(5)(e) of the *Corporations Act 2007* (Act), under which this notice is given, the Company confirms that:

1. The issued Shares are part of the class of ordinary shares quoted on ASX.
2. The Company issued the Shares without disclosure to investors under Part 6D.2 of the Act, in reliance on sections 708 and that notification is being given under 708A(5)(e) of the Act.
3. As at the date of this notice:
 - (a) the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company;
 - (b) the Company has complied with section 674 of the Act; and
4. As at the date of this notice, there is no information:
 - (a) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - (b) that investors and their professional advisers would reasonably require, and would reasonably expect to find in a disclosure document, for the purpose of making an informed assessment of:
 - i. the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - ii. the rights and liabilities attaching to the issued Shares.

Yours sincerely

James Marsh
Managing Director