

ASX Announcement

2 November 2020



Andromeda Metals Limited
ABN: 75 061 503 375

Corporate details:

ASX Code: ADN

Cash (30 Sep 2020): \$3.66 million

Issued Capital (31 Oct 2020):

1,865,237,446 ordinary shares

285,299,294 ADNOB options

94,000,000 unlisted options

Directors:

Rhod Grivas

Non-Executive Chairman

James Marsh

Managing Director

Nick Harding

Executive Director and
Company Secretary

Joe Ranford

Operations Director

Andrew Shearer

Non-Executive Director

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Andromeda Metals Appoints Corporate Advisor

Andromeda Metals Limited (ASX Code: ADN, Andromeda, the Company) is pleased to announce that the Company has appointed Taylor Collison Limited as its corporate advisor to assist with a range of corporate initiatives as the Company advances the Great White Kaolin Project through completion of final feasibility studies, obtaining off-take agreements, implementation of project finance and construction of the Project.

The Company has elected to appoint Taylor Collison based on its significant M&A and ECM corporate advisory experience, its expertise in the natural resources space, its presence in South Australia, and close working history with the Company.

Managing Director James Marsh stated, "We are very pleased to be working with Taylor Collison during this next exciting phase of the Company's evolution. Taylor Collison is a leading Australian financial services firm and, having its history firmly based in South Australia, is well-aligned to Andromeda's South Australian focus."

Chairman Rhod Grivas added, "We are delighted to have Taylor Collison supporting the Company and this appointment extends our collaboration with them at a significant point in Andromeda's journey as we progress towards production."

Taylor Collison is a leading non-bank financial services firm providing a suite of services across equity capital markets (for corporate, institutional and retail clients) and corporate transactions. It has extensive corporate advisory expertise across various sectors in the areas of mergers, acquisitions, asset and business sales, joint ventures and partnerships. It has relevant experience in the natural resources sector, having led capital raisings for companies such as Rox Resources, Mithril Resources, Chesser Resources and Egan Street Resources (where it also advised on the recent acquisition by Silver Lake Resources).

James Marsh

Managing Director