

ASX ANNOUNCEMENT

ANDROMEDA METALS LTD (Andromeda, ASX: ADN)



Andromeda

20 January 2022

Andromeda Metals Limited

ABN: 75 061 503 375

Corporate details:

ASX Code: ADN

Cash (30 Sept 2021): \$46.17m

Issued Capital:

2,483,727,046 ordinary shares

70,300,000 unlisted options

29,274,475 performance rights

Directors:

Melissa Holzberger

Acting Non-Executive Chair

James Marsh

Managing Director

Joe Ranford

Operations Director

Andrew Shearer

Non-Executive Director

Company Secretary:

Andrea Betti

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Chair resignation

Andromeda Metals Ltd (ASX:ADN) ("Andromeda", "the Company") advises that Mr Rhoderick Grivas has resigned as Chair and Non-Executive Director for family reasons.

The Board wishes to express its appreciation for the significant contribution Mr Grivas has made since his appointment in October 2017.

In late 2017, when Mr Grivas joined Andromeda, it was a struggling diversified metals exploration company with interests in numerous projects located around Australia, its share price was \$0.005 and it had less than \$1M in the bank. Since that time Mr Grivas and the fellow Directors were integral in turning Andromeda around and effectively creating a new thriving Company by bringing in the right projects, right people, appropriate resources and funds.

During his time with Andromeda, Mr Grivas' contribution has been well beyond normal expectations and his extensive mining and corporate experience have been extremely valuable.

Andromeda's Managing Director, James Marsh said *"On behalf of the Board and Management of Andromeda, I would like to extend our sincere thanks and appreciation to Rhod for all he has done for this Company since his appointment in 2017. There is no doubt that the Company would not be where it is today without his significant contribution and leadership. We wish him well in his future endeavours and wish him nothing but success"*.

Melissa Holzberger, current independent Non-Executive Director, will assume the role of acting Chair.

The Board has commenced a recruitment process to identify suitably experienced candidates to build the board and guide Andromeda as it moves toward becoming a producer.

Authorised for release by the Board of Directors of Andromeda Metals Ltd.

For more information about the Company and its projects, please visit our website www.andromet.com.au or contact:

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