



BioLayer Corporation Limited

26 October 2007

Company Announcements Office
Australian Stock Exchange
Level 6, 20 Bridge Street
Sydney NSW 2000

Release of securities from escrow (ASX: BLS)

Brisbane based BioLayer Corporation Limited (ASX:BLS) advises that the following securities are to be released from escrow on 7 November 2007:

Holder	Securities
Coates Myer & Co Pty Ltd atf Coates Myer II Fund	13,161,137 Ordinary shares
Asia Union Investments Pty Ltd	3,894,274 Ordinary shares
Joe Nobuyoshi	1,215,781 Ordinary shares
Asia Union Investments Pty Ltd	1,141,226 Options over ordinary shares (lapsed)
Joe Nobuyoshi	3,602,142 Options over ordinary shares
Joe Nobuyoshi	57,590 Options over ordinary shares

The Company will be seeking quotation of the ordinary shares listed above on the ASX within 10 business days of the end of the escrow period as required by Listing Rule 2.8.2.

Lapse of securities (ASX:BLSO)

We wish to advise that the securities quoted under the ASX security code BLSO will lapse at the end of today's trading, 26 October 2007.

Michael Moloney
Company Secretary
BioLayer Corporation Limited

About BioLayer

BioLayer Corporation is an Australian company specializing in the design and assembly of multi-component coatings for the solid phase of immunoassay and bioseparations. BioLayer's proprietary coatings bind, orient and protect proteins such as antibodies in specific ways that enhance functionality. In the case of immunoassay this results in dramatically improved performance like better sensitivity, and cost savings like batch-to-batch reproducibility. In bioseparations it means a totally synthetic and robust surface that specifically and reversibly binds any target protein. BioLayer works with many types of solid phase materials and formats, like beads of different kinds, membranes and plates. For more information, visit www.bio-layer.com.

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