

17th February 2011

Dr. Geoff Cumming
Chief Executive Officer
Anteo Diagnostics Limited
Unit 4 26 Brandl Street
Eight Mile Plains
Queensland 4114

Change of Substantial Shareholder Notice

Dear Geoff,

Enclosed herewith is a form 604 advising change of shareholding, following the exercise of 12,141,370 6.5c options by the First Cape Management Group. This follows the acquisition of almost 18 million shares last month when the prevailing price was 9c per share.

This group has been an active supporter of Anteo's Mix&Go business since inception and would like to take this opportunity to express our ongoing confidence in the work you and your team are undertaking, the direction of the business and the progress being made.

We hold a further 12,141,370 5.5c options that expire in April, 2011. It is this group's intention to exercise those options prior to expiry. At that time the company, we believe, will be properly funded to enable you to complete the task you set out to do when you joined Anteo at the beginning of 2009.

Yours sincerely,



Matthew de Torres
Managing Director