

ABN 75 070 028 625

Appendix 4E. Preliminary Final Report

Results for announcement to the market

These preliminary final report is based on accounts that have been audited.

The Audit Report, which is unqualified, is contained within the Company's 2012 Annual Report which follows this Appendix 4E

Current Reporting Period

Previous Reporting Period

Year ended 30 June 2012

Year ended 30 June 2011

	up/down			\$
Revenue from ordinary activities	up	49%	to	1,513,168
Loss from ordinary activities after tax attributable to members	down	7%	to	(2,380,199)
Net loss for the period attributable to members	down	7%	to	(2,380,199)

Dividends / distributions	Amount per security	Franked amount per security
Interim dividend	0.0c	0.0c
Final dividend	0.0c	0.0c

The Directors do not propose or recommend the payment of a dividend

Record date for determining entitlements to the dividend

Not Applicable

Retained earnings	Year ended 30/06/2012	Year ended 30/06/2011
	\$	\$
Accumulated losses at the beginning of the financial year	(24,968,177)	(22,759,042)
Transfer of Share Option Reserve	0	13,327
Net loss for the year	<u>(2,380,199)</u>	<u>(2,222,462)</u>
	<u>(27,348,376)</u>	<u>(24,968,177)</u>
Net tangible assets	As at 30/06/2012	As at 30/06/2011
Net tangible asset backing per ordinary share (AU Cents)	0.62	0.90