Rule 2.7, 3.10.3, 3.10.4, 3.10.5

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 01/07/96 Origin: Appendix 5 Amended 01/07/98, 01/09/99, 01/07/00, 30/09/01, 11/03/02, 01/01/03, 24/10/05, 01/08/12, 04/03/13

Name of entity

Anteo Diagnostics Limited

ABN

75 070 028 625

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

1	+Class of +securities issued or to be issued	Quoted Ordinary Shares and Quoted Options
2	Number of +securities issued or to be issued (if known) or maximum number which may be issued	The following securities are offered pursuant to a 1:5 entitlement offer, subject to reconciliation and rounding: - 231,951,315 fully paid ordinary shares - 115,975,657 free attaching (quoted) options
3	Principal terms of the +securities (e.g. if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion)	The following securities are offered pursuant to a 1:5 entitlement offer, subject to reconciliation and rounding: - 231,951,315 fully paid ordinary shares - 115,975,657 free attaching (quoted) options exercisable at $0.02 each expiring 18 months from issue

+ See chapter 19 for defined terms.

4	Do the +securities rank equally in all respects from the +issue date with an existing +class of quoted +securities? If the additional +securities do not rank equally, please state: • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment	Ordinary Shares = Yes Quoted Options = N/A
5	Issue price or consideration	- $0.011 per Share - Quoted options issued for nil additional consideration
6	Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)	Funds raised from the entitlement issue will be used for Battery anode R&D and Battery Composite commercialization, progress global distribution for advanced Point of Care (POC) opportunities, strengthen patents and IP protection for both the Battery and Life Sciences technologies, expanding manufacturing capacity at the Company's Queensland facility, costs of the offer and general working capital.
6a	Is the entity an +eligible entity that has obtained security holder approval under rule 7.1A? If Yes, complete sections 6b – 6h *in relation to the +securities the subject of this Appendix 3B*, and comply with section 6i	Yes
6b	The date the security holder resolution under rule 7.1A was passed	16 November 2018

6c	Number of +securities issued without security holder approval under rule 7.1	nil
6d	Number of +securities issued with security holder approval under rule 7.1A	nil
6e	Number of +securities issued with security holder approval under rule 7.3, or another specific security holder approval (specify date of meeting)	nil
6f	Number of +securities issued under an exception in rule 7.2	(Up to) the following securities (subject to reconciliation and rounding) will issued under exception 1 to rule 7.2: - 231,951,315 fully paid ordinary shares - 115,975,657 free attaching (quoted) options exercisable at $0.02 each expiring 18 months from issue
6g	If +securities issued under rule 7.1A, was issue price at least 75% of 15 day VWAP as calculated under rule 7.1A.3? Include the +issue date and both values. Include the source of the VWAP calculation.	n/a
6h	If +securities were issued under rule 7.1A for non-cash consideration, state date on which valuation of consideration was released to ASX Market Announcements	n/a
6i	Calculate the entity's remaining issue capacity under rule 7.1 and rule 7.1A – complete Annexure 1 and release to ASX Market Announcements	Remaining Issue Capacity: - Rule 7.1 = 145,913,486[1] - Rule 7.1A = 115,275,657

[1] The Company has also agreed to issue 1,000,000 Options (quoted) to CPS Capital Group Pty Limited for every $125,000 raised under the rights issue.

7	+Issue dates Note: The issue date may be prescribed by ASX (refer to the definition of issue date in rule 19.12). For example, the issue date for a pro rata entitlement issue must comply with the applicable timetable in Appendix 7A. Cross reference: item 33 of Appendix 3B.	6 June 2019

		Number	+Class
8	Number and +class of all +securities quoted on ASX (*including* the +securities in section 2 if applicable)	1,391,707,892	Fully paid ordinary shares
		115,975,657[2]	Options exercisable at $0.02 each expiring 18 months from issue

		Number	+Class
9	Number and +class of all +securities not quoted on ASX (*including* the +securities in section 2 if applicable)	4,000,000	0.01c Unlisted options (expiry 30/09/19) Vest VWAP 2.98c
		4,000,000	0.01c Unlisted options (expiry 30/09/19) Vest VWAP 4.25c
		3,000,000	0.01c Unlisted options (expiry 30/09/19) Vest VWAP 3.71c
		6,000,000	0.01c Unlisted options (expiry 30/09/19) Vest VWAP 5.566c
		6,000,000	0.01c Unlisted options (expiry 30/09/19) Vest VWAP 9.276c
		23,000,000 total (unquoted)	

10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	n/a

[2] The Company has also agreed to issue 1,000,000 Options (quoted) to CPS Capital Group Pty Limited for every $125,000 raised under the rights issue.

Part 2 - Pro rata issue

11	Is security holder approval required?	No
12	Is the issue renounceable or non-renounceable?	Renounceable
13	Ratio in which the +securities will be offered	1 new share for every 5 shares held at the record date of 13 May 2019 (plus 1 attaching option for every 2 shares applied for)
14	+Class of +securities to which the offer relates	- 231,951,315 fully paid ordinary shares - 115,975,657 free attaching (quoted) options exercisable at $0.02 each expiring 18 months from issue
15	+Record date to determine entitlements	13 May 2019
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	n/a
17	Policy for deciding entitlements in relation to fractions	Fractional entitlements will be rounded down to the nearest whole number
18	Names of countries in which the entity has security holders who will not be sent new offer documents Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.	All countries other than Australia and New Zealand
19	Closing date for receipt of acceptances or renunciations	30 May 2019
20	Names of any underwriters	CPS Capital Group Pty Limited

+ See chapter 19 for defined terms.

21	Amount of any underwriting fee or commission	The Underwriter will be paid the following fees: - 1,000,000 New Options for every $125,000 raised; - $60,000; - 1% of the total amount raised under the Offer; - 5% of the Underwritten Amount (excluding amounts sub-underwritten by Directors, or persons introduced by Directors); and - 5% of any Shortfall securities placed by the Underwriter beyond the Underwritten Amount.
22	Names of any brokers to the issue	CPS Capital Group Pty Limited
23	Fee or commission payable to the broker to the issue	Per clause 21 above
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of security holders	None
25	If the issue is contingent on security holders' approval, the date of the meeting	n/a
26	Date entitlement and acceptance form and offer documents will be sent to persons entitled	16 May 2019
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	8 May 2019
28	Date rights trading will begin (if applicable)	10 May 2019
29	Date rights trading will end (if applicable)	23 May 2019

+ See chapter 19 for defined terms.

30	How do security holders sell their entitlements *in full* through a broker?	Complete the section marked "Instructions to Stockbroker" on the back of the Entitlement and Acceptance Form, which will accompany the Prospectus, in accordance with the instructions contained on the form and lodge it with your stockbroker as soon as possible.
31	How do security holders sell *part* of their entitlements through a broker and accept for the balance?	Complete the Entitlement and Acceptance Form, which will accompany the Prospectus, by inserting the number of New Shares for which you wish to accept (being less than as specified on the Entitlement and Acceptance Form) and complete the section marked "Instructions to Stockbroker" on the back of the form in respect of that part of your Entitlement you wish to sell. Forward the form to your stockbroker together with your cheque for the total amount payable in respect of the New Shares accepted. Your stockbroker will need to ensure that the completed Entitlement and Acceptance Form reaches the Company's share registry, by 8 pm AEDT on 23 May 2019.
32	How do security holders dispose of their entitlements (except by sale through a broker)?	If you are an Eligible Shareholder and do not wish to accept all or part of your Entitlement, you are not obliged to do anything. If you take no action, your Entitlement will lapse. You will receive no benefit or New Shares and your Entitlement will become Shortfall Shares.
33	+Issue date	6 June 2019

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of +securities
(*tick one*)

(a) ☒ +Securities described in Part 1

(b) ☐ All other +securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

35 ☐ If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders

36 ☐ If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over

37 ☐ A copy of any trust deed for the additional +securities

+ See chapter 19 for defined terms.

Entities that have ticked box 34(b)

38	Number of +securities for which +quotation is sought	n/a
39	+Class of +securities for which quotation is sought	n/a
40	Do the +securities rank equally in all respects from the +issue date with an existing +class of quoted +securities? If the additional +securities do not rank equally, please state: • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment	n/a
41	Reason for request for quotation now Example: In the case of restricted securities, end of restriction period (if issued upon conversion of another +security, clearly identify that other +security)	n/a

		Number	+Class
42	Number and +class of all +securities quoted on ASX (*including* the +securities in clause 38)	n/a	

+ See chapter 19 for defined terms.

Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.

- There is no reason why those +securities should not be granted +quotation.

- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

  Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.

- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document is not available now, we will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

By Order of the Board
Duncan Cornish
Company Secretary
8 May 2019

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Appendix 3B – Annexure 1

Calculation of placement capacity under rule 7.1 and rule 7.1A for eligible entities

Introduced 01/08/12 Amended 04/03/13

Part 1

Rule 7.1 – Issues exceeding 15% of capital	
Step 1: Calculate "A", the base figure from which the placement capacity is calculated	
Insert number of fully paid +ordinary securities on issue 12 months before the +issue date or date of agreement to issue	1,152,756,577
Add the following: • Number of fully paid +ordinary securities issued in that 12 month period under an exception in rule 7.2 • Number of fully paid +ordinary securities issued in that 12 month period with shareholder approval • Number of partly paid +ordinary securities that became fully paid in that 12 month period *Note:* • *Include only ordinary securities here – other classes of equity securities cannot be added* • *Include here (if applicable) the securities the subject of the Appendix 3B to which this form is annexed* • *It may be useful to set out issues of securities on different dates as separate line items*	Nil
Subtract the number of fully paid +ordinary securities cancelled during that 12 month period	nil
"A"	1,152,756,577

+ See chapter 19 for defined terms.

Step 2: Calculate 15% of "A"	
"B"	0.15 *[Note: this value cannot be changed]*
Multiply "A" by 0.15	172,913,486
Step 3: Calculate "C", the amount of placement capacity under rule 7.1 that has already been used	
Insert number of +equity securities issued or agreed to be issued in that 12 month period *not counting* those issued: • Under an exception in rule 7.2 • Under rule 7.1A • With security holder approval under rule 7.1 or rule 7.4 *Note:* • *This applies to equity securities, unless specifically excluded – not just ordinary securities* • *Include here (if applicable) the securities the subject of the Appendix 3B to which this form is annexed* • *It may be useful to set out issues of securities on different dates as separate line items*	7,000,000 - 17/12/18 Retention bonus shares issued to employees Up to 20,000,000 quoted options (as per an agreement with CPS Capital Group Pty Limited, under which the Company has agreed to issue 1,000,000 quoted options for every $125,000 raised under the rights issue).
"C"	27,000,000
Step 4: Subtract "C" from ["A" x "B"] to calculate remaining placement capacity under rule 7.1	
"A" x 0.15 *Note: number must be same as shown in Step 2*	172,913,486
Subtract "C" *Note: number must be same as shown in Step 3*	27,000,000
Total ["A" x 0.15] – "C"	145,913,486 *[Note: this is the remaining placement capacity under rule 7.1]*

+ See chapter 19 for defined terms.

Part 2

Rule 7.1A – Additional placement capacity for eligible entities	
Step 1: Calculate "A", the base figure from which the placement capacity is calculated	
"A" *Note: number must be same as shown in Step 1 of Part 1*	1,152,756,577
Step 2: Calculate 10% of "A"	
"D"	0.10 *Note: this value cannot be changed*
Multiply "A" by 0.10	115,275,657
Step 3: Calculate "E", the amount of placement capacity under rule 7.1A that has already been used	
Insert number of +equity securities issued or agreed to be issued in that 12 month period under rule 7.1A *Notes:* • *This applies to equity securities – not just ordinary securities* • *Include here – if applicable – the securities the subject of the Appendix 3B to which this form is annexed* • *Do not include equity securities issued under rule 7.1 (they must be dealt with in Part 1), or for which specific security holder approval has been obtained* • *It may be useful to set out issues of securities on different dates as separate line items*	nil
"E"	nil

+ See chapter 19 for defined terms.

Step 4: Subtract "E" from ["A" x "D"] to calculate remaining placement capacity under rule 7.1A	
"A" x 0.10 *Note: number must be same as shown in Step 2*	115,275,657
Subtract "E" *Note: number must be same as shown in Step 3*	nil
Total ["A" x 0.10] – "E"	*115,275,657* *Note: this is the remaining placement capacity under rule 7.1A*

+ See chapter 19 for defined terms.