



Update Summary

Entity name

ADHERIUM LIMITED

Announcement Type

Update to previous announcement

Date of this announcement

Thursday May 15, 2025

Reason for the update

Correcting Convertible Notes number - prior Appendix 3G mistakenly stated number of shares on conversion

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ADHERIUM LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

605352510

1.3 ASX issuer code

ADR

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Correcting Convertible Notes number - prior Appendix 3G mistakenly stated number of shares on conversion

1.4b Date of previous announcement to this update

19/3/2025

1.5 Date of this announcement

15/5/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
18-Mar-2025 15:11	New - Proposed issue of securities - ADR	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
Yes

2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

Issue of attaching options upon conversion of Convertible Notes. Refer to ASX announcement lodged on 18 March 2025



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description
new unquoted class of security
Date the +securities the subject of this notification were issued
18/3/2025
Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities	
375,000	
Were the +securities issued for a cash consideration?	
Yes	
In what currency was the cash consideration being paid?	What was the issue price per +security?
AUD - Australian Dollar	AUD 0.00500000



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Convertible Notes

+Security type

+Convertible debt securities

ISIN code

Date the +securities the subject of this notification were issued

18/3/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer to the announcement lodged with ASX on 18 March 2025.

+Convertible debt securities Details

Type of +security

Convertible note or bond

+Security currency

AUD - Australian Dollar

Face value

AUD 0.00500000

Interest rate type

Fixed rate

Frequency of coupon/interest payments per year

Annual

First interest payment date

Interest rate per annum

10.00 %

Is the interest rate per annum estimated at this time?

No

s128F of the Income Tax Assessment Act status applicable to the +security

Not applicable

Is the +security perpetual (i.e. no maturity)?

No

Maturity date

18/12/2025

Select other feature(s) applicable to the +security

None of the above

Is there a first trigger date on which a right of conversion, redemption, call or put can be exercised (whichever is first)?

No

Details of the existing class of +security that will be issued if the securities are converted, transformed or exchanged

ADR : ORDINARY FULLY PAID



Any other information the entity wishes to provide about the +securities the subject of this notification

Refer to the announcement lodged with ASX on 18 March 2025.

Issue details

Number of +securities

375,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ADR : ORDINARY FULLY PAID	758,185,209

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ADRAD : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	10,565,540
ADRAS : CONVERTIBLE NOTES	75,000,000
ADRAR : OPTION EXPIRING 30-JUN-2025 EX \$0.03	418,539,981
ADRAP : STOCK APPRECIATION RIGHTS	25,479,537
New class - code to be confirmed : Convertible Notes	375,000