

**OptumGroup**

Australian Stock exchange Ltd
Level 8 Exchange Plaza
2 The Esplanade
Perth
WA 6000

August 27, 2003

RE : Entitlement Issue

Further to the Company's recent ASX announcements regarding its proposed non renounceable entitlements issue of approximately 193 million new shares at \$0.004 per share, with 96.5 million free attaching options on a 1 for 2 basis exercisable at \$0.01 on or before 30 June 2006, the Company advises that it is currently finalising its rights issue prospectus which will now be lodged on Monday, 1 September 2003. The relevant record date will be 10 September 2003.

Yours faithfully

Dr Albert Ho
Executive Chairman