

# Appendix 4C

## Quarterly report for entities admitted on the basis of commitments

Introduced 31/3/2000. Amended 30/9/2001

Name of entity

OPTUM HEALTH LIMITED

ABN

70 001 287 510

Month ending

31 July 2004

### Notes to July Appendix 4C.

- A) The Company advises of a variation between the cash position of the Company as detailed on the Appendix 4C report dated 31 July 2004 and the Cash Flow Budget released on the 26<sup>th</sup> July 2004, due to the following.
- a) The budgeted sale of a Waste Water Treatment Plant did not occur in the month giving a net variance of \$84,000 in the cash flow.
  - b) The Company is still in negotiation with Financial Institutions for the loan book to expand the Mediplan business. This has resulted in a delay in receipts from interest and loan fees to a value of \$77,000.
  - c) Marketing expenses for the Mediplan business were not expended in the month resulting in less than budgeted expenditure.
- B) Attached is an updated cash flow for the Company to July 2005.
- C) The working capital available to the company at 13/08/2004 is \$100,750
- D) The Directors confirm their opinion that :  
The Company is a going concern and that it is able to pay its debts as and when they fall due.

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**Consolidated statement of cash flows**

<b>Cash flows related to operating activities</b>	<b>Current month \$A'000</b>	<b>Year to date (1 Month) \$A'000</b>
1.1 Receipts from customers (a) Debtors	121	121
(b) Loan contract fees	-	-
1.2 Payments for (a) staff costs	(14)	(14)
(b) advertising & marketing	(7)	(7)
(c) research & development	-	-
(d) leased assets	(2)	(2)
(e) other working capital	(143)	(143)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	7	7
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other – Licence fee instalment for Waste Water Treatment Agreement.	-	-
1.8 GST refunds	-	-
<b>Net operating cash flows</b>	<b>(38)</b>	<b>(38)</b>

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		Current month \$A'000	Year to date (1 Month) \$A'000
1.8	Net operating cash flows (carried forward)	<b>(38)</b>	<b>(38)</b>
<b>Cash flows related to investing activities</b>			
1.9	Payment for acquisition of:		
	(a) Businesses (item 5)	-	-
	(b) Equity investments	-	-
	(c) Intellectual property	-	-
	(d) Physical non-current assets	-	-
	(e) Other assets –Loan portfolio for Mediplan clients	-	-
		(6)	(6)
	(f) Payments for property, plant and equipment –		
	(i)Waste Water Treatment Plant	-	-
	(ii)Other Plant & Equipment	(10)	(10)
1.10	Proceeds from disposal of:		
	(a) Businesses (item 5)	-	-
	(b) Equity investments	-	-
	(c) Intellectual property	-	-
	(d) Physical non-current assets	-	-
	(e) Other non-current assets	-	-
1.11	Loans to other entities	-	-
1.12	Loans repaid by other entities	-	-
1.13	Other (provide details if material)	-	-
	<b>Net investing cash flows</b>	<b>(16)</b>	<b>(16)</b>
<b>1.14</b>	<b>Total operating and investing cash flows</b>	<b>(54)</b>	<b>(54)</b>
<b>Cash flows related to financing activities</b>			
1.15	Proceeds from issues of shares, options, etc.	-	-
1.16	Proceeds from sale of forfeited shares	-	-
1.17	Proceeds from borrowings	-	-
1.18	Repayment of borrowings	-	-
1.19	Dividends paid	-	-
1.20	Other – Advance against share placement	-	-
	<b>Net financing cash flows</b>	<b>-</b>	<b>-</b>
	<b>Net increase (decrease) in cash held</b>	<b>(54)</b>	<b>(54)</b>
1.21	Cash at beginning of month/year to date	254	200
1.22	Exchange rate adjustments to item 1.20	-	-
1.23	<b>Cash at end of month</b>	<b>200</b>	<b>200</b>

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**Payments to directors of the entity and associates of the directors**

**Payments to related entities of the entity and associates of the related entities**

		Current month \$A'000
1.24	Aggregate amount of payments to the parties included in item 1.2	NIL
1.25	Aggregate amount of loans to the parties included in item 1.11	NIL

1.26 Explanation necessary for an understanding of the transactions

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**Non-cash financing and investing activities**

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

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2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

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**Financing facilities available**

*Add notes as necessary for an understanding of the position. (See AASB 1026 paragraph 12.2).*

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	350	350
3.2	Credit standby arrangements	-	-

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**Reconciliation of cash**

Reconciliation of cash at the end of the month (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current month SA'000	Previous month SA'000
4.1 Cash on hand and at bank	200	254
4.2 Deposits at call	-	-
4.3 Bank overdraft	-	-
4.4 Other (provide details)	-	-
<b>Total: cash at end of month (item 1.23)</b>	<b>200</b>	<b>254</b>

**Acquisitions and disposals of business entities**

	Acquisitions <i>(Item 1.9(a))</i>	Disposals <i>(Item 1.10(a))</i>
5.1 Name of entity	N/A	N/A
5.2 Place of incorporation or registration		
5.3 Consideration for Acquisition or disposal		
5.4 Total net assets		
5.5 Nature of business		

**Compliance statement**

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement does give a true and fair view of the matters disclosed.



Sign here:

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Director

Date: 13 August 2004

Print name:

Dr Albert Ho

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**Notes**

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
2. The definitions in, and provisions of, *AASB 1026: Statement of Cash Flows* apply to this report except for the paragraphs of the Standard set out below.
  - 6.2 - reconciliation of cash flows arising from operating activities to operating profit or loss
  - 9.2 - itemised disclosure relating to acquisitions
  - 9.4 - itemised disclosure relating to disposals
  - 12.1(a) - policy for classification of cash items
  - 12.3 - disclosure of restrictions on use of cash
  - 13.1 - comparative information
3. **Accounting Standards.** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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<b>OPTUM HEALTH LTD</b>													
<b>Cash Flow Budget 2004-2005</b>													
	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Totals
	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	
<b>Receipts</b>													
Debtors	123,420	125,888	128,406	130,974	133,594	136,266	138,991	141,771	144,606	147,498	150,448	153,457	1,655,320
Machinery Sales	0	209,000	357,500	0	785,400	298,100	445,500	396,000	3,564,000	841,500	121,000	2,607,000	9,625,000
Shares Advance	0	0	0	0	0	0	0	0	0	0	0	0	0
Share Issue	419,000	0	0	0	0	0	0	0	0	0	0	0	419,000
GST Recovery	40,000	0	0	0	0	0	0	0	0	0	0	0	40,000
Interest - Mediplan	7,000	8,000	40,000	52,000	65,000	80,000	95,000	113,000	131,000	149,000	166,000	184,000	1,090,000
Loan Fees - Mediplan	0	29,500	61,000	70,000	78,000	90,000	102,000	110,000	114,000	119,000	127,000	134,000	1,034,500
<b>Total Inflows</b>	<b>589,420</b>	<b>372,388</b>	<b>586,906</b>	<b>252,974</b>	<b>1,061,994</b>	<b>604,366</b>	<b>781,491</b>	<b>760,771</b>	<b>3,953,606</b>	<b>1,256,998</b>	<b>564,448</b>	<b>3,078,457</b>	<b>13,863,820</b>
<b>Payments</b>													
Payables	270,000	200,000	210,000	270,000	200,000	210,000	270,000	200,000	210,000	270,000	200,000	210,000	2,720,000
Staff	30,000	22,000	23,100	24,255	25,468	26,741	28,078	29,482	30,956	32,504	34,129	35,836	342,549
Interest	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000
Capital Expenditure	10,000	5,000	0	200,000	230,000	0	0	0	0	0	0	0	445,000
Loan Portfolio	100,000	100,000	0	0	0	0	0	0	0	0	0	0	200,000
Freight & Clearing	0	0	0	0	4,000	4,000	0	6,000	0	4,000	0	8,000	26,000
GST	0	0	0	0	45,000	0	0	59,000	0	0	297,000	0	401,000
Machinery Costs	0	125,000	225,000	0	600,000	270,000	160,000	546,000	1,500,000	642,000	0	2,176,000	6,244,000
<b>Total Outflows</b>	<b>411,000</b>	<b>453,000</b>	<b>459,100</b>	<b>495,255</b>	<b>1,105,468</b>	<b>511,741</b>	<b>459,078</b>	<b>841,482</b>	<b>1,741,956</b>	<b>949,504</b>	<b>532,129</b>	<b>2,430,836</b>	<b>10,390,549</b>
<b>Net Cash Movement</b>	<b>178,420</b>	<b>-80,612</b>	<b>127,806</b>	<b>-242,281</b>	<b>-43,474</b>	<b>92,625</b>	<b>322,413</b>	<b>-80,711</b>	<b>2,211,650</b>	<b>307,494</b>	<b>32,319</b>	<b>647,622</b>	<b>3,473,271</b>
<b>Opening Cash Balance</b>	<b>200,210</b>	<b>378,630</b>	<b>298,018</b>	<b>425,825</b>	<b>183,544</b>	<b>140,070</b>	<b>232,694</b>	<b>555,107</b>	<b>474,396</b>	<b>2,686,046</b>	<b>2,993,540</b>	<b>3,025,859</b>	<b>200,210</b>
<b>Closing Cash Balance</b>	<b>378,630</b>	<b>298,018</b>	<b>425,825</b>	<b>183,544</b>	<b>140,070</b>	<b>232,694</b>	<b>555,107</b>	<b>474,396</b>	<b>2,686,046</b>	<b>2,993,540</b>	<b>3,025,859</b>	<b>3,673,481</b>	<b>3,673,481</b>