ANSEARCH LIMITED
ABN 70 001 287 510
Level 3, 95 Coventry Street
South Melbourne Vic 3205
Australia
Phone + 61 3 9895 9199
Fax + 61 3 8695 7000

26 October, 2006

Manager of Company Announcements
Australian Stock Exchange Limited
Level 6, 20 Bridge Street,
SYDNEY NSW 2000
By: eLodgement

NOTICE OF AGM

Ansearch is pleased to provide a copy of the Notice of Meeting together with the attaching Explanatory Statement and Proxy Form in relation to the forthcoming Annual General Meeting.

Yours Sincerely,

Dean Jones
CEO - Ansearch Limited

ANSEARCH LIMITED

ABN 70 001 287 510

Proxy Form

All correspondence to:
Computershare Investor Services Pty Limited
GPO Box 242 Melbourne
Victoria 3001 Australia
Enquiries (within Australia) 1300 850 505
(outside Australia) 61 3 9415 4000
Facsimile 61 3 9473 2555
www.computershare.com

Mark this box with an 'X' if you have made any changes to your address details (see reverse)

000001
000
ANH
MR JOHN SMITH 1
FLAT 123
123 SAMPLE STREET
THE SAMPLE HILL
SAMPLE ESTATE
SAMPLEVILLE VIC 3030

Securityholder Reference Number (SRN)

I 1234567890 IND

Appointment of Proxy

I/We being a member/s of Ansearch Limited and entitled to attend and vote hereby appoint

the Chairman of the Meeting (mark with an 'X') **OR**

If you are not appointing the Chairman of the Meeting as your proxy please write here the full name of the individual or body corporate (excluding the registered Securityholder) you are appointing as your proxy.

or failing the individual or body corporate named, or if no individual or body corporate is named, the Chairman of the Meeting, as my/our proxy to act generally at the meeting on my/our behalf and to vote in accordance with the following directions (or if no directions have been given, as the proxy sees fit) at the Annual General Meeting of Ansearch Limited to be held at the Ansearch offices, Level 3, 95 Coventry Street, South Melbourne on Monday, 27 November 2006 at 2.00pm and at any adjournment of that meeting.

IMPORTANT: FOR ITEM 4 BELOW

If the Chairman of the Meeting is your nominated proxy, or may be appointed by default, and you have not directed your proxy how to vote on Item 4 below, please place a mark in this box. By marking this box you acknowledge that the Chairman of the Meeting may exercise your proxy even if he has an interest in the outcome of that Item and that votes cast by him, other than as proxy holder, would be disregarded because of that interest. If you do not mark this box, and you have not directed your proxy how to vote, the Chairman of the Meeting will not cast your votes on Item 4 and your votes will not be counted in computing the required majority if a poll is called on this Item.

Voting directions to your proxy - please mark X to indicate your directions

		For	Against	Abstain*
Res. 1	Adoption of the Remuneration Report			
Res. 2	Re-appointment of Charles Ellison as a Director			
Res. 3	Re-appointment of Glenn Ridge as a Director			
Res. 4	Increase in Directors' Remuneration			

In addition to the intention advised above, the Chairman of the Meeting intends to vote undirected proxies in favour of each of the other items of business.

* If you mark the Abstain box for a particular item, you are directing your proxy not to vote on your behalf on a show of hands or on a poll and your votes will not be counted in computing the required majority on a poll.

Appointing a second Proxy

I/We wish to appoint a second proxy

Mark with an 'X' if you wish to appoint a second proxy. **AND** % **OR**

State the percentage of your voting rights or the number of securities for this Proxy Form.

PLEASE SIGN HERE

This section *must* be signed in accordance with the instructions overleaf to enable your directions to be implemented.

Individual or Securityholder 1	Securityholder 2	Securityholder 3
Individual/Sole Director and Sole Company Secretary	Director	Director/Company Secretary

In addition to signing the Proxy form in the above box(es) please provide the information below in case we need to contact you.

Contact Name ______ Contact Daytime Telephone ______ Date / /

ANH 5PR

ANH_LIVE_170029/000001/000001

How to complete the Proxy Form

1 Your Address

This is your address as it appears on the company's share register. If this information is incorrect, please mark the box and make the correction on the form. Securityholders sponsored by a broker (in which case your reference number overleaf will commence with an 'x') should advise your broker of any changes. **Please note, you cannot change ownership of your securities using this form.**

2 Appointment of a Proxy

If you wish to appoint the Chairman of the Meeting as your proxy, mark the box. If the individual or body corporate you wish to appoint as your proxy is someone other than the Chairman of the Meeting please write the full name of that individual or body corporate in the space provided. If you leave this section blank, or your named proxy does not attend the meeting, the Chairman of the Meeting will be your proxy. A proxy need not be a securityholder of the company. Do not write the name of the issuer company or the registered securityholder in the space.

3 Votes on Items of Business

You may direct your proxy how to vote by placing a mark in one of the three boxes opposite each item of business. All your securities will be voted in accordance with such a direction unless you indicate only a portion of voting rights are to be voted on any item by inserting the percentage or number of securities you wish to vote in the appropriate box or boxes. If you do not mark any of the boxes on a given item, your proxy may vote as he or she chooses. If you mark more than one box on an item your vote on that item will be invalid.

4 Appointment of a Second Proxy

You are entitled to appoint up to two proxies to attend the meeting and vote on a poll. If you wish to appoint a second proxy, an additional Proxy Form may be obtained by telephoning the company's share registry or you may copy this form.

To appoint a second proxy you must:

(a) indicate that you wish to appoint a second proxy by marking the box.

(b) on each of the first Proxy Form and the second Proxy Form state the percentage of your voting rights or number of securities applicable to that form. If the appointments do not specify the percentage or number of votes that each proxy may exercise, each proxy may exercise half your votes. Fractions of votes will be disregarded.

(c) return both forms together in the same envelope.

5 Signing Instructions

You must sign this form as follows in the spaces provided:

Individual:	where the holding is in one name, the holder must sign.
Joint Holding:	where the holding is in more than one name, all of the securityholders should sign.
Power of Attorney:	to sign under Power of Attorney, you must have already lodged this document with the registry. If you have not previously lodged this document for notation, please attach a certified photocopy of the Power of Attorney to this form when you return it.
Companies:	where the company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. If the company (pursuant to section 204A of the Corporations Act 2001) does not have a Company Secretary, a Sole Director can also sign alone. Otherwise this form must be signed by a Director jointly with either another Director or a Company Secretary. Please indicate the office held by signing in the appropriate place.

If a representative of a corporate Securityholder or proxy is to attend the meeting the appropriate "Certificate of Appointment of Corporate Representative" should be produced prior to admission. A form of the certificate may be obtained from the company's share registry or at **www.computershare.com**.

Lodgement of a Proxy

This Proxy Form (and any Power of Attorney under which it is signed) must be received at an address given below no later than 48 hours before the commencement of the meeting at 2.00pm on Monday, 27 November 2006. Any Proxy Form received after that time will not be valid for the scheduled meeting.

Documents may be lodged using the reply paid envelope or:

IN PERSON	Registered Office - Level 3, 95 Coventry Street, SOUTH MELBOURNE VIC 3205 Share Registry - Computershare Investor Services Pty Limited, Yarra Falls, 452 Johnston Street, Abbotsford VIC 3067 Australia
BY MAIL	Registered Office - Level 3, 95 Coventry Street, SOUTH MELBOURNE VIC 3205 Share Registry - Computershare Investor Services Pty Limited, GPO Box 242, Melbourne VIC 3001 Australia
BY FAX	613 9473 2555

ANSEARCH LIMITED

ACN 001 287 510

Notice of Annual General Meeting

to be held on 27 November 2006

and

Explanatory Statement

for and to the Notice of Annual General Meeting

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF YOU ARE IN ANY DOUBT ABOUT THE ACTION YOU SHOULD TAKE PLEASE CONSULT YOUR STOCKBROKER, SOLICITOR, ACCOUNTANT OR OTHER PROFESSIONAL ADVISER.

NOTICE OF THE ANNUAL GENERAL MEETING TO BE HELD AT THE OFFICES OF ANSEARCH LIMITED LEVEL 3, 95 COVENTRY STREET, SOUTH MELBOURNE AT 2PM MELBOURNE SUMMER TIME ON MONDAY 27 NOVEMBER 2006

TO BE VALID, FORMS OF PROXY FOR USE AT THE ANNUAL GENERAL MEETING MUST BE COMPLETED AND RETURNED TO THE COMPANY NO LATER THAN 2 PM (ESDST) ON 25 NOVEMBER 2006

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ANSEARCH LIMITED
ACN 001 287 510
NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that an Annual General Meeting of the Shareholders of Ansearch Limited will be held at the Ansearch offices, Level 3, 95 Coventry Street, South Melbourne on Monday 27th of November 2006 at 2pm.

Pursuant to Regulation 7.11.37 of the *Corporations Regulations 2001* (Cth), a person's entitlement to vote at this Annual General Meeting will be determined by reference to the number of fully paid ordinary shares registered in the name of that person in the register of members as at close of business on Friday 24th November 2006.

ORDINARY BUSINESS

1. Annual Reports and Accounts

To receive and consider the Annual Financial Report, Directors' Report and Independent Auditors' Report, for the financial year ended 30 June 2006;

2. Adoption of Remuneration Report

Resolution 1

To receive and consider for adoption the Remuneration Report for the year ended 30 June 2006.

3. Election of Directors

Resolution 2

To consider and if thought fit, to pass the following as an ordinary resolution:

"That Mr. Charles Ellison, who retires in accordance with the Company's Constitution and being eligible and offering himself for re-election, be re-elected as a Director of the Company".

Resolution 3

To consider and if thought fit, to pass the following as an ordinary resolution:

"That Mr. Glenn Ridge, who retires in accordance with the Company's Constitution and being eligible and offering himself for re-election, be re-elected as a Director of the Company".

4. Directors' Remuneration

Resolution 4

To consider and if thought fit, to pass the following as an ordinary resolution:

"That in accordance with clause 13.7 of the Company's Constitution, the maximum aggregate remuneration to be paid to the Directors of the Company (other than those in full time employment with the Company) shall be determined as a sum not exceeding $200,000 per annum".

- The Company will disregard any votes cast on this Resolution by any of the Directors of the Company and any of their associates

OTHER BUSINESS

5. Other Business

To transact any other business which may be lawfully brought forward in accordance with the Company's Constitution and Corporations Act.

Proxies

A Shareholder entitled to attend and vote at the Meeting has the right to appoint a proxy to attend and vote instead of the member. The proxy need not be a member of the Company.

A Shareholder who is entitled to cast 2 or more votes may appoint not more than 2 proxies and may specify the proportion or number of votes that each proxy is appointed to exercise. If a Shareholder appoints 2 proxies and the appointment does not specify the proportion or number of the Shareholder's votes each proxy may exercise half of the votes (disregarding fractions).

A form for the appointment of a proxy is enclosed with this Notice.

The Proxy Form to be effective must be lodged at the offices of Ansearch Limited, Level 3, 95 Coventry Street, South Melbourne, Victoria, 3205 no later than 2.00 pm, Melbourne time, on Saturday, 25 November 2006.

Determination of entitlements to attend and vote

The Company has determined in accordance with Corporations Act Regulation Number 7.11.37 that the Shareholding of each Shareholder for the purpose of ascertaining the voting entitlements at the meeting will be determined by reference to the number of fully paid ordinary shares registered in the name of that person (reflected in the register of members) as at 5.00 pm Melbourne time 24 November 2006.

BY ORDER OF THE BOARD

Jan Macpherson
Company Secretary
16th October 2006

ANSEARCH LIMITED
ACN 001 287 510

EXPLANATORY STATEMENT

IMPORTANT NOTICE

The Explanatory Statement explains and provides information regarding the Resolutions to be considered at the Annual General Meeting as set out in the accompanying Notice of Annual General Meeting, to assist Shareholders determine how they wish to vote on the Resolutions.

Shareholders should read this Explanatory Statement in full because individual sections do not provide a comprehensive appraisal of the Resolutions in their own right. This Explanatory Statement forms part of the accompanying Notice of Annual General Meeting and should be read together with the Notice of Annual General Meeting.

If you are in doubt about what to do in relation to the Resolutions contemplated in this Explanatory Statement, you should consult your financial or other professional advisor.

This Explanatory Statement is dated 16 October 2006.

Introduction

The Annual General Meeting is being held so that the Directors can table the financial statements and reports of the Company for the previous financial year and so that Shareholders can vote on the re-election of Directors. The Company is required to present a Remuneration Report which is contained in the Directors Report. Shareholders are requested to vote on the adoption of this Report. Shareholders should be aware that votes in respect of the Remuneration Report are non-binding on the Company. Shareholders are also required to vote on an aggregate amount to be paid to directors who are not executives of the Company.

Words or expressions used in the Notice of Annual General Meeting and in this Explanatory Statement are defined in the Glossary. Unless otherwise stated, all references to sums of money '$' and 'dollars' are references to Australian currency.

Item 1. – Annual Reports and Accounts
The Annual Report including the accounts of the Company has been compiled in accordance with the Corporations Act 2001 (*Cth*) and is tabled for consideration and approval by Shareholders under a non-binding vote.

Item 2. – Remuneration Report (Resolution 1)

A detailed Remuneration Report, included in the Directors Report in the Annual Report has been compiled in accordance with the Corporations Act 2001 *(Cth)* and is tabled for consideration and approval by Shareholders under a non-binding vote.

Item 3. – Election to the Board of Non-Executive Directors (Resolutions 2 and 3)

Mr Charles Ellison and Mr Glenn Ridge retire in accordance with the Company's Constitution which requires one third of the Directors to resign annually. Mr Ellison and Mr Ridge being eligible offer themselves for re-election.

The Board recommends that Shareholders vote in favour of the resolutions electing Mr Ellison and Mr Ridge as directors of the Company.

A short profile on both Mr Ellison and Mr Ridge is contained within the body of the accompanying Annual Report.

Item 4. – Director's Remuneration (Resolution 4)

The approval of Shareholders is sought to provide for remuneration by the Company to its non-executive Directors for their services as Directors. It is proposed that this remuneration be an aggregate sum not exceeding $200,000 per year. Whilst it is not necessarily proposed, at this stage, for the Company to pay director's fees, approval of this resolution will enable them to be paid during the year if that is deemed appropriate.

This is an increase of $200,000 over the amount paid in the period ended 30 June 2006 as Directors were not paid director's fees during that year.(Pursuant to shareholder's approval each of the Directors were granted options during the period ended 30 June 2006).

Voting Exclusion Statement – Corporations Act

Section 224 of the Act prohibits:

- a related party of the Company to whom a Resolution would permit a financial benefit to be given; and
- an associate of that related party

from voting on certain resolutions.

In accordance with the Listing Rules of the Australian Stock Exchange Limited ("ASX") the Company will disregard any votes cast on Resolution 4 by Messrs Jermyn, Ellison, Grigg and Ridge and by any of their associates.

A Director or his associated entity may vote if he or it has been appointed in writing as a proxy for a Shareholder who is not prohibited from voting by section 224 of the Act and that Shareholder has instructed the Director or entity in writing how to vote.

Recommendation

Because they may derive a material personal benefit or interest from and in the outcome of Resolution 4 each of the Directors cannot make a recommendation in relation to that Resolution. The Directors unanimously recommend, however, that eligible Shareholders vote in favour of all of the other Resolutions set out in the Notice.

GLOSSARY (of terms used in this Explanatory Statement):

"Annual General Meeting" means the Annual General Meeting of the Company convened under the Notice of Meeting to which this Explanatory Statement is attached.

"ASIC" means the Australian Securities and Investments Commission.

"ASX" means Australian Stock Exchange Limited ACN 008 624 691.

"Board" means the board of Directors of the Company.

"Company" or **"Ansearch"** means Ansearch Limited ACN 001 287 510

"Constitution" means the constitution of the Company.

"Corporations Act" means the Corporations Act 2001(Cth)

"Director" means a Director of the Company

"Listing Rules" means the listing Rules of ASX and **"Rules"** means a particular rule of the Listing Rules as applicable.

"Notice" or **"Notice of Annual General Meeting"** means the Notice of Annual General Meeting that this Explanatory Statement accompanies and in which the Resolutions are set out.

"Resolutions" means the Resolutions referred to in the Notice of Annual General Meeting and **"Resolution"** means any one of them, as the context requires.

"Share" means a fully paid ordinary Share in the capital of the Company.

"Shareholder" means the holder of a Share.

ANSEARCH LIMITED
ACN 001 287 510

Instructions for Completing 'Appointment of Proxy Form'

1. A Shareholder who is entitled to attend and vote is entitled to appoint not more than two proxies to attend and vote on their behalf. Where more than one proxy is appointed, each proxy must be appointed to represent a specified proportion of the shareholder's voting rights. If the Shareholder appoints two proxies and the appointment does not specify this proportion, each proxy may exercise half of the votes. A proxy need not be a Shareholder of the Company.

2. A duly appointed proxy need not be a member of the Company. In the case of joint holders, all must sign.

3. Corporate Shareholders should comply with the execution requirements set out on the proxy form or otherwise with the provisions of Section 127 of the Corporations Act. Section 127 of the Corporations Act provides that a company may execute a document without using its common seal of the document is signed by:

   (a) 2 directors of the company;

   (b) a director and a company secretary of the company; or

   (c) for a proprietary company that has a sole director who is also the sole company secretary – that director.

   For the Company to rely on the assumptions set out in Section 129(5) and (6) of the Corporations Act, a document must appear to have been executed in accordance with Section 127(1) or (2). This effectively means that the status of the persons signing the document or witnessing the affixing of the seal must be set out and conform to the requirements of Section 127(1) or (2) as applicable. In particular, a person who witnesses the affixing of a common seal and who is the sole director and sole company secretary of the company must state that next to his or her signature.

4. Completion of a proxy form will not prevent individual Shareholders from attending the Extraordinary General Meeting in person if they wish. Where a Shareholder completes and lodges a valid proxy form and attends the Extraordinary General Meeting in person, then the proxy's authority to speak and vote for that Shareholder is suspended while the Shareholder is present at the Extraordinary General Meeting.

5. Where a proxy form or form of appointment of corporate representative is lodged and is executed under power of attorney, the power of attorney must be lodged in like manner as this proxy.