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28th January 2008

Manager of Company Announcements
Australian Stock Exchange Limited
Level 6, 20 Bridge Street,
SYDNEY NSW 2000
By: eLodgement

Half-Yearly Report

The Directors of Ansearch Limited (ASX:ANH) are pleased to announce the Company's half-year results.

Yours Sincerely

Damian Element
Company Secretary

Please direct all enquiries regarding this announcement to:

David Burden
Chief Executive Officer
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Damian Element
Chief Financial Officer &
Company Secretary
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Ansearch Limited ABN 70 001 287 510
and controlled entities

Half-Year Financial Report
31 December 2007

Lodged with the ASX under Listing Rule 4.2A

Contents	**Page**

The half-year financial report does not include full disclosures of the type normally included in an Annual Financial Report. Accordingly, this financial report should be read in conjunction with the Annual Financial Report for the year ended 30 June 2007 and any public announcements made by Ansearch Limited during the interim reporting period in accordance with continuous disclosure requirements arising under the *Corporations Act 2001*.

HALF-YEAR INFORMATION – 31 DECEMBER 2007
APPENDIX 4D (Rule 4.2A.3)
RESULTS FOR ANNOUNCEMENT TO THE MARKET

	December 2007 $	December 2006 $	Movement $	Movement %
Total revenue	**7,430,620**	2,359,505	5,071,115	215%
Net loss attributable to members of the parent entity after tax	**(2,202,408)**	(1,049,760)	(1,152,648)	(110%)
Net loss attributable to members of the parent entity	**(2,202,408)**	(1,049,760)	(1,152,648)	(110%)

The Directors are pleased to report on another half-year characterised by strong revenue growth. Please refer to the attached Directors' report for a commentary on the results for the period.

Dividends

The Company has not proposed or declared to pay dividends.

Earnings Per Share	**31-Dec-2007**	**31-Dec-2006**
Weighted average number of ordinary shares on issue used in the calculation of earnings per share	**542,013,962**	384,308,057
Basic loss per share (cents)	**(0.41)**	(0.27)
Diluted loss per share (cents)	**(0.41)**	(0.27)

Net Tangible Assets per share	**31-Dec-2007**	**30-Jun-2007**
Number of ordinary shares on issue used in the calculation of net tangible assets per share	**557,680,295**	527,340,286
Net tangible assets per share (cents)	**0.54**	0.23

Audit

The Half-Year Financial Report has been subject to review by BDO Kendalls Audit & Assurance (NSW-VIC) Pty Ltd and is not subject to dispute or qualification.

Directors' Report

Your Directors submit the financial report of the Company for the half-year ended 31 December 2007.

Directors

The names of Directors who held office during or since the end of the half-year:

Mr Andrew Barlow:	Chairman and Director	(Appointed 22 October 2007)
Mr Peter Jermyn:	Chairman and Director	(Resigned 07 December 2007)
Mr Glenn Ridge:	Chairman and Director	(Resigned 22 October 2007)
Mr Adrian Giles:	Non-Executive Director	(Appointed 19 December 2007)
Mr Dean Jones:	Non-Executive Director	(Appointed 22 October 2007)
Mr Terry Grigg:	Non-Executive Director	(Resigned 22 October 2007)
Mr Charles Ellison:	Non-Executive Director	

Result of Operations

The net loss of the Company after providing for income tax for the half-year ended 31 December 2007 amounted to $2,202,408 (31 December 2006, loss $1,049,760).

Dividends

The Directors do not recommend the declaration of a dividend. No dividend has been declared or paid during the half-year.

Review of Operations

Ansearch Limited has achieved strong revenue growth for the half-year. Revenue for Ansearch and its controlled entities for the reporting period was $7,430,620 compared to $2,359,505 in the corresponding period of the previous year. Notwithstanding the growth in revenue on the corresponding half-year, revenue in the second quarter was impacted by the severing of low quality revenue streams and unprofitable customers, as well as by the reclassification of $647,580 in booked revenue to unearned revenue in the Webfirm subsidiary (acquired May 2007) to bring Webfirm into line with Ansearch accounting policies. The majority of this unearned revenue is expected to be recognised within the current financial year as the work is completed.

The Company's outstanding revenue growth was recently recognised in the Deloitte Technology Fast 50 Australia survey where Ansearch was awarded 2nd place overall. Ansearch backed up its Australian Fast 50 result by being awarded 8thplace in Deloitte's Fast 500 Asia Pacific region.

The $2,202,408 net loss of the Company is inclusive of a share based payment expense of $754,667 (31 December 2006, $520,074) as a result of options issued under the Employee Share Option Plan during the half-year ended 31 December 2007. The result was also impacted by the reclassification of Webfirm revenues noted above, as well as a number of atypical expenses including costs associated with the EGM and the departing Chairman and CEO.

The Balance Sheet of the Company continues to strengthen with equity attributable to members increasing by $2,526,629 to $8,744,149, and the Company had cash reserves of $3,950,867 as at 31 December 2007. Cash on hand includes the remaining proceeds from the recent entitlements issue, and all payments owing pursuant to the acquisition of Webfirm and Searchworld have now been remitted. The Company has no net debt other than minor leasing commitments which will be allowed to run their course.

Directors' Report
(Continued)

The December half-year included a period of instability for the Company, which included the departure of several Directors and the CEO. The Company has now reconstituted the board, and has appointed a new senior management team capable of building on the rapid growth of previous years. The Company welcomes Mr Andrew Barlow, Mr Adrian Giles, and Mr Dean Jones to the Board of Directors, and further welcomes Mr David Burden to the position of Chief Executive Officer (February 2008) and Mr Damian Element to the position of Chief Financial Officer and Company Secretary.

With the appointment of these key individuals to the board and management team, the outlook for Ansearch is promising. The management team continue to identify and evaluate opportunities to enable expansion both globally and on the domestic front. Naturally, focus will also remain on the organic growth of our existing core businesses, including the stepping up of business development activity. During the second half of this financial year, management will continue to build out the existing team of professionals who develop and deliver the suite of Ansearch products and services. Management will also continue to invest in necessary infrastructure to support the growth of the Company.

Proceedings on behalf of the Company

Default on sale by Wavtech Pty Ltd

Ansearch Limited successfully pleaded a claim for summary judgement against Wavtech Pty Ltd for its default on settling the sale of 650 shares in Optum ES Pty Ltd for $800,000, however the judgement required the Company to seek specific performance which it is now doing. Whilst it is unlikely that there are sufficient funds in Wavtech to meet the judgement amount, action against the individual Directors may follow a successful action to wind up the defaulting Company. Costs of this matter, should it proceed to trial are estimated at $40,000 - $90,000.

Statement of Claim

Rowe Ingevics & Partners have lodged against Ansearch a total claim for $111,770 as debt or damages in respect to services provided and bonus claimed as payable. It is the intention of the Company to contest this claim and a hearing of the County Court of Victoria has been scheduled for early 2008. Total costs of this matter should it proceed to trial are estimated at $30,000 - $40,000.

Auditor's Independence Declaration

The lead auditor's independence declaration for the half-year ended 31 December 2007 under Section 307C of the *Corporations Act 2001* is set out on page 16.

This report is signed in accordance with a resolution of the Board of Directors.

On behalf of the Directors.

Director:
Andrew Barlow

Dated this 27th day of February, 2008

Consolidated Income Statement
For the Half-Year Ended 31 December 2007

	Note	31-Dec-2007 $	31-Dec-2006 $
Revenue	**2**	**7,430,620**	2,359,505
Depreciation and amortisation expenses		**(90,660)**	(18,388)
Finance costs		**(830)**	(2,640)
Direct costs of revenue generation		**(3,171,475)**	(1,132,812)
Salaries and employment related costs		**(3,891,506)**	(1,051,350)
Telephone and internet		**(77,814)**	(27,283)
Rental expenses		**(237,600)**	(79,099)
Advertising and marketing expenses		**(80,178)**	(167,736)
Impairment of trade receivables		**(186,773)**	-
Listing and compliance fees		**(119,592)**	(55,249)
Legal fees		**(147,779)**	(3,722)
Travel expenses		**(278,600)**	(76,122)
Domain names and licences		**(27,982)**	(37,322)
Accounting and audit		**(162,439)**	(54,361)
Other expenses		**(405,133)**	(102,306)
Impairment of goodwill		**-**	(80,801)
Share based payment expense		**(754,667)**	(520,074)
Loss before income tax		**(2,202,408)**	(1,049,760)
Income tax expense		**-**	-
Loss after income tax expense		**(2,202,408)**	(1,049,760)
Net loss attributable to minority interests		**-**	-
Net loss attributable to members of Ansearch Limited		**(2,202,408)**	(1,049,760)
Basic loss per share		**(0.41)**	(0.27)
Diluted loss per share		**(0.41)**	(0.27)

The above Income Statement should be read in conjunction with the accompanying notes.

Consolidated Balance Sheet
As at 31 December 2007

	Note	31-Dec-2007	30-Jun-2007
		$	$
CURRENT ASSETS			
Cash and Cash equivalents		**3,950,867**	3,109,520
Trade and Other receivables		**2,307,230**	3,499,311
TOTAL CURRENT ASSETS		**6,258,097**	6,608,831
NON-CURRENT ASSETS			
Property, plant and equipment		**564,219**	347,043
Intangible assets		**5,705,020**	4,982,823
TOTAL NON-CURRENT ASSETS		**6,269,239**	5,329,866
TOTAL ASSETS		**12,527,336**	11,938,697
CURRENT LIABILITIES			
Trade and Other payables		**3,783,187**	5,721,177
TOTAL CURRENT LIABILITIES		**3,783,187**	5,721,177
TOTAL LIABILITIES		**3,783,187**	5,721,177
NET ASSETS		**8,744,149**	6,217,520
EQUITY			
Contributed equity		**35,644,937**	31,670,567
Reserves		**4,160,220**	3,405,553
Accumulated losses		**(31,061,008)**	(28,858,600)
TOTAL EQUITY		**8,744,149**	6,217,520

The above Balance Sheet should be read in conjunction with the accompanying notes.

Consolidated Statement of Changes in Equity
For the Half-Year Ended 31 December 2007

	Note	31-Dec-2007 $	31-Dec-2006 $
Total equity at the beginning of the half-year		**6,217,520**	1,057,198
Loss for the half-year		**(2,202,408)**	(1,049,760)
Total recognised income and expense for the half-year		**(2,202,408)**	(1,049,760)
Transactions with equity holders in their capacity as equity holders:			
Contributions of equity, net of transaction costs		**3,974,370**	-
Increase in employee share based payments reserve		**754,667**	520,074
		4,729,037	520,074
Total equity at the end of the half-year attributable to members of Ansearch Limited		**8,744,149**	527,512

The above Statement of Changes in Equity should be read in conjunction with the accompanying notes.

Consolidated Cash Flow Statement
For the Half-Year Ended 31 December 2007

	Note	31-Dec-2007	31-Dec-2006
		$	$
Cash flows from operating activities			
Receipts from customers		**9,202,560**	1,781,743
Payments to suppliers and employees		**(9,365,415)**	(2,443,005)
Interest received		**67,749**	11,176
Finance costs		**(830)**	(2,640)
Net cash used in operating activities		**(95,936)**	(652,726)
Cash flows from investing activities			
Payments for property, plant & equipment		**(307,836)**	(32,990)
Payments for controlled entities		**(2,729,251)**	-
Net cash used in investing activities		**(3,037,087)**	(32,990)
Cash flows from financing activities			
Proceeds from issue of shares and options		**3,974,370**	-
Net cash provided by financing activities		**3,974,370**	-
Net increase/(decrease) in cash held		**841,347**	(685,716)
Cash at the beginning of the half-year		**3,109,520**	1,389,763
Cash at the end of the half-year		**3,950,867**	704,047

The above Cash Flow Statement should be read in conjunction with the accompanying notes.

Notes to the Financial Statements for the Half-Year ended 31 December 2007

Note 1: Basis of preparation of half-year financial report

This general purpose financial report for the interim half-year reporting period ended 31 December 2007 has been prepared in accordance with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Act 2001*.

This interim financial report does not include all the notes of the type normally included in an annual financial report. Accordingly, this report is to be read in conjunction with the Annual Report for the year ended 30 June 2007 and any public announcements made by Ansearch Limited during the half-year in accordance with continuous disclosure requirements arising under the *Corporations Act 2001*.

a) Reporting Bases and Conventions

The half-year financial report has been prepared on an accruals basis and is based upon historical costs.

b) Going Concern

The half-year financial report for the six months ended 31 December 2007 has been prepared on a going concern basis.

Note 2: Revenue Information

	31-Dec-2007	31-Dec-2006
	$	$
Revenue		
Sales revenue	**7,361,598**	2,274,922
Interest revenue	**67,749**	11,176
Other income	**1,273**	73,407
Total revenue	**7,430,620**	2,359,505

Included in other income for 2006 is a gain of $73,352 recognised on the settlement of a convertible note.

Notes to the Financial Statements for the Half-Year ended 31 December 2007 (Continued)

Note 3: Equity Securities Issued

Issues of Ordinary Shares during the half-year	31-Dec-2007 $	31-Dec-2006 $
Ordinary Shares issued – value $	**3,974,370**	-
Ordinary Shares issued – number	**30,340,009**	-

Note 4: Segment Information

Primary Reporting – Business Segments

	Online Information Technology $	Ansearch $	Media Network $	Eliminations $	Consolidated $
Half-year ended 31 December 2007					
Segment Revenue	**3,521,681**	**4,675,286**	**1,054,041**	**(1,820,388)**	**7,430,620**
Segment Result	**(3,183,274)**	**1,225,674**	**(244,808)**	**-**	**(2,202,408)**
Half-year ended 31 December 2006					
Segment Revenue	284,600	1,107,252	1,097,071	(129,418)	2,359,505
Segment Result	(820,485)	(15,970)	(132,504)	(80,801)	(1,049,760)

Notes to the Financial Statements for the Half-Year ended 31 December 2007 (Continued)

Note 5: Business Combinations

Half-Year ended 31 December 2007

Notwithstanding that cash payments of $2,729,251 were made during the half-year ended 31 December 2007, the payments pertain to a transaction that occurred in May 2007. There were no business acquisitions in the half-year ended 31 December 2007.

Half-Year ended 31 December 2006

On 1 July 2006 Ansearch Limited acquired all of the assets and liabilities of Enedia Pty Ltd, a business solutions company specialising in working with website owners by focusing on specific components of their online marketing techniques to maximise the overall contribution to net revenue.

The purchase consideration was determined by the financial performance of Enedia (based on an EBIT calculation) and was to take the form of shares issued in Ansearch Limited. This calculation concluded on 30 June 2007, where the value of the purchase consideration was determined to be nil. The total value of the liability by Ansearch Limited (as shown below at $80,799) was capped at $50,000.

Details of net assets acquired and goodwill are as follows:

	01-Jul-2006 $
Purchase consideration	
Cash paid	-
Direct costs relating to the acquisition	-
Total purchase consideration	-
Fair value of net identifiable assets acquired (refer below)	(80,799)
Goodwill	80,799

Notwithstanding the synergies arising after the Company's acquisition of the new subsidiary, due to the net asset deficiency position of Enedia Pty Ltd and the uncertainty of future cashflows, the goodwill on acquisition was fully expensed within the half-year ended 31 December 2006.

The assets and liabilities arising from the acquisition are as follows:

	Acquiree's Carrying Amount $	Fair Value
Cash and cash equivalents	292	292
Property, plant and equipment	3,997	3,997
Payables	(10,786)	(10,786)
Employee benefit liabilities (inc. superannuation)	(12,740)	(12,740)
Borrowings	(61,562)	(61,562)
Net identifiable assets acquired	(80,799)	(80,799)

Notes to the Financial Statements for the Half-Year ended 31 December 2007 (Continued)

Note 6: Contingencies

As disclosed in Note 19 of the 30 June 2007 Annual Report, 65% of **Optum E S Pty Ltd** was disposed of for an amount of $800,000 due under the terms of a Sale and Purchase Agreement however, this amount was not paid and the Company has commenced legal action in the Supreme Court of Western Australia. A full provision has therefore been made against this amount. Should there be a successful outcome to the legal action, the Company may recognise additional income of $800,000.

As detailed in the Directors Report, **Rowe Ingevics & Partners** have lodged against Ansearch a total claim for $111,770 as debt or damages in respect to services provided and bonus claimed as payable. Should this claim be successful then the Company may recognise additional costs to the total of the claim as well as any costs awarded as a result of the action.

Note 7: Events subsequent to balance date

On 5 February 2008 the Company announced the appointment of David Burden as CEO of Ansearch Limited.

Directors' Declaration

In the Directors' opinion:

(a) The financial statements and notes set out on pages 5 to 12 are in accordance with the *Corporations Act 2001*, including:

i) complying with Accounting Standards, the *Corporations Regulations 2001* and other mandatory professional reporting requirements; and

ii) giving a true and fair view of the consolidated entity's financial position as at 31 December 2007 and of its performance, as represented by the results of its operations, changes in equity and its cash flows, for the half-year ended on that date; and

(b) there are reasonable grounds to believe that Ansearch Limited will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Directors.

On behalf of the Directors.

Director:
Andrew Barlow

Dated this 27th day of February, 2008

BDO Kendalls

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INDEPENDENT AUDITOR'S REVIEW REPORT

To the members of Ansearch Limited

Report on the Half-Year Financial Report

We have reviewed the accompanying half-year financial report of Ansearch Limited, which comprises the balance sheet as at 31 December 2007, and the income statement, statement of changes in equity and cash flow statement for the half-year ended on that date, a summary of significant accounting policies, other selected explanatory notes and the directors' declaration of the consolidated entity comprising the company and the entities it controlled at the half-year end or from time to time during the half-year.

Directors' Responsibility for the Half-Year Financial Report

The directors of the company are responsible for the preparation and fair presentation of the half-year financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the *Corporations Act 2001*. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and fair presentation of the half-year financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 *Review of an Interim Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the financial report is not in accordance with the *Corporations Act 2001* including: giving a true and fair view of the consolidated entity's financial position as at 31 December 2007 and its performance for the half-year ended on that date; and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*. As the auditor of Ansearch Limited, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Independence

In conducting our review, we have complied with the independence requirements of the *Corporations Act 2001*.

Conclusion

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of Ansearch Limited is not in accordance with the *Corporations Act 2001* including:

(a) giving a true and fair view of the consolidated entity's financial position as at 31 December 2007 and of its performance for the half-year ended on that date; and

(b) complying with Accounting Standard AASB 134 *Interim Financial Reporting* and Corporations Regulations 2001.

BDO Kendalls

BDO Kendalls Audit & Assurance (NSW-VIC) Pty Ltd

Nicholas E. Burne
Director

Melbourne, 27 February 2008

BDO Kendalls

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27 February 2008

Ansearch Limited
The Board of Directors
Level 3, 95 Coventry Street
South Melbourne, VIC 3205

DECLARATION OF INDEPENDENCE BY NICHOLAS E. BURNE TO THE DIRECTORS OF ANSEARCH LIMITED

As the lead auditor for the review of Ansearch Limited for the half-year ended 31 December 2007, I declare that to the best of my knowledge and belief, there have been:

- no contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
- no contraventions of any applicable code of professional conduct in relation to the review.

This declaration is in respect of Ansearch Limited and the entities it controlled during the period.

BDO Kendalls

BDO Kendalls Audit & Assurance (NSW-VIC) Pty Ltd

N Burne

Nicholas E. Burne
Director

Melbourne